



# PRECISION WIRES INDIA LIMITED

CIN : L31300MH1989PLC054356

Regd. Office : Saiman House, J.A. Raul Street,  
Off. Sayani Road, Prabhadevi, Mumbai - 400 025

Works : Plot No. 125/2, Amla Hanuman (66 KVA) Road

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(Rs. in Lakhs)

PART I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015					
Sr. No.	Particulars	Quarter Ended June 30,2015	Quarter Ended March 31,2015	Quarter Ended June 30,2014	Year Ended March 31,2015
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	22,217.48	20,717.58	23,868.70	88,077.45
	(b) Other Operating Income	71.11	58.25	92.01	222.06
	Total Income from Operations (Net)	22,288.59	20,775.83	23,960.71	88,299.51
2	Expenses				
	(a) Cost of Raw Material Consumed	18,539.71	16,884.91	21,160.95	75,867.27
	(b) Purchase of Stock-in-Trade	8.34	3.42	2.36	9.14
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	469.54	763.95	(313.75)	(205.30)
	(d) Employee benefits expenses	391.48	375.48	407.22	1,551.52
	(e) Depreciation & Amortisation Expense	391.27	505.64	475.05	1,959.03
	(f) Power & Fuel	472.67	457.69	523.37	1,939.74
	(g) Other Expenses	1,065.75	1,293.62	919.40	4,180.76
	Total Expenses	21,338.76	20,284.71	23,174.60	85,302.16
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1 ± 2)	949.83	491.12	786.11	2,997.35
4	Other Income	7.95	4.98	18.87	102.61
5	Profit(+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3 ± 4)	957.78	496.10	804.98	3,099.96
6	Finance Cost	292.52	175.89	388.35	1,421.89
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	665.26	320.21	416.63	1,678.07
8	Exceptional Items	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)	665.26	320.21	416.63	1,678.07
10	Tax Expenses (Including Deferred Tax)	242.87	130.39	142.45	667.68
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9 ± 10)	422.39	189.82	274.18	1,010.39
12	Extraordinary Items (net of Tax expenses)	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11 ± 12)	422.39	189.82	274.18	1,010.39
14	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36	1,156.36	1,156.36
15	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-
16	Earnings Per Share (EPS)				
	(i) Earning per Share (before Extraordinary Items) of Rs.10/- each (quarterly not annualised)	3.65	1.64	2.37	8.74
	(ii) Earning per Share (after Extraordinary Items) of Rs.10/- each (quarterly not annualised)	3.65	1.64	2.37	8.74



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## PART II : SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

Sr. No.	Particulars	Quarter Ended June 30,2015 (Un-audited)	Quarter Ended March 31,2015 (Audited)	Quarter Ended June 30,2014 (Un-audited)	Year Ended March 31,2015 (Audited)
A.	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	- Number of Shares	46,63,840	46,63,840	46,63,840	46,63,840
	- % of shareholding	40.33	40.33	40.33	40.33
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	68,99,783	68,99,783	68,99,783	68,99,783
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.67	59.67	59.67	59.67
B	INVESTORS COMPLAINTS				Three Months ended 30.06.15
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed during the quarter				NIL
	Remaining unresolved at the end of quarter				NIL

## Notes:

- 1 Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .
- 2 The results for Quarter ended 30th June, 2015 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 11th August, 2015.
- 3 The Limited Review for the Three Months ended 30th June, 2015 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- 4 The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.

By order of the Board



Milan M. Mehta  
Vice Chairman & Managing Director

Place : Mumbai

Date : 11th August, 2015



### **Limited Review Report**

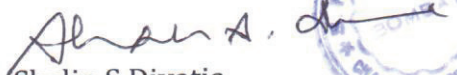
Review Report to  
The Board of Directors  
Precision Wires India Limited

1. We have reviewed the accompanying statements of unaudited financial results of Precision Wires India Limited (the "Company") for the quarter ended **June 30, 2015** ("the Statement"), being submitted by the Company pursuant to clause 41 of the Listing Agreement with Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
  
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
  
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the



information required to be disclosed in terms of Clause 41 of the Listing Agreements, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For S R Divatia & Co.  
Chartered Accountants  
Firm Regn. No: 102646W

  
Shalin S Divatia  
Partner  
Mem. No. 39755



Mumbai, 11<sup>th</sup> Aug, 2015