

<b>GEM SPINNERS INDIA LTD</b>					
Regd. Office: 14, Mangalam Village, Madhuranthangam Taluk, Kancheepuram District - 603 107					
Part I: Statement of Financial result for the First Quarter ended 30/06/2015 - UNAUDITED					
					Rs.in.lakhs
SL. No	Particulars	3 Months Ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended in the previous year 30/06/2014	Year Ended 31/03/2015
1	<b>Income from operations</b>				
	Net Sales / Income from operation	41.22	181.51	490.50	1335.52
	Other operating income	0	0	0	0.00
	<b>Total income from operations (net)</b>	<b>41.22</b>	<b>181.51</b>	<b>490.50</b>	<b>1335.52</b>
2	<b>Expenditure</b>				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	38.32	164.82	482.46	1288.42
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	5.44	15.76	13.33	47.37
	(e) Depreciation and amortisation expense	120.53	804.55	7.40	826.75
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	23.71	31.83	29.80	134.01
	<b>Total expenses</b>	<b>188.00</b>	<b>1016.96</b>	<b>532.99</b>	<b>2296.55</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(146.78)</b>	<b>(835.45)</b>	<b>(42.49)</b>	<b>(961.03)</b>
4	Other income	40.65	1.56	0.00	23.27
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(106.13)</b>	<b>(833.89)</b>	<b>(42.49)</b>	<b>(937.76)</b>
6	Finance costs	0.14	0.55	0.11	0.79
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(106.27)</b>	<b>(834.44)</b>	<b>(42.60)</b>	<b>(938.55)</b>
8	Exceptional items	0.00	0.00	0.00	0.00
9	<b>Profit (+)/ Loss(-) from ordinary activities before tax(7+ 8)</b>	<b>(106.27)</b>	<b>(834.44)</b>	<b>(42.60)</b>	<b>(938.55)</b>
10	Tax Expenses	0.00	0.00	0.00	0.00
11	<b>Net Profit / Loss from ordinary activities after tax (9-10)</b>	<b>(106.27)</b>	<b>(834.44)</b>	<b>(42.60)</b>	<b>(938.55)</b>
12	Extraordinary Items (net of tax expense Rs. _____ Lakhs)	0.00	928.69	0.00	928.69
13	<b>Net Profit (+)/ Loss (-) for the period / year ( 11-12)</b>	<b>(106.27)</b>	<b>94.25</b>	<b>(42.60)</b>	<b>(9.86)</b>
14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>(106.27)</b>	<b>94.25</b>	<b>(42.60)</b>	<b>(9.86)</b>
17	Paid-up equity share capital (Face Value of the Share shall be included)	3068.60	3068.60	3068.60	3068.60
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
	<b>Earnings Per Share (before extraordinary items) (of Rs. ___/- each) (not annualised):</b>				
19 i	(a) Basic	(0.17)	(1.36)	(0.07)	(1.53)
	(b) Diluted				
	<b>Earnings Per Share (after extraordinary items) (of Rs. ___/- each) (not annualised):</b>				
19 ii	(a) Basic	(0.17)	0.15	(0.07)	(0.02)
	(b) Diluted				

**PART II**  
**Select Information for the quarter ended 30/06/2015**

S.L. No	Particulars	3 Months Ended on 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended in the previous year 30/06/2014	Year Ended 31/03/2015
<b>A . PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	- Number of shares	18928490	18928490	18928490	18928490
	- Percentage of shareholding	30.84	30.84	30.84	30.84
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	- Number of Shares	42443500	42443500	42443500	42443500
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	69.16	69.16	69.16	69.16
	- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00

Particulars	3 months ended (30/06/2015)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Rs.in lakhs)


**SEGMENT REPORTING FOR THE FIRST QUARTER ENDED 30/06/2015**

1	Segment Revenue / Income	30/06/2015	31/03/2015	30/06/2014	31/03/2015
	a. Mill	0.00	0.00	0.00	0.00
	b. Trading	41.22	181.51	490.50	1335.52
	<b>Total</b>	<b>41.22</b>	<b>181.51</b>	<b>490.50</b>	<b>1335.52</b>
2	<b>Segment Results</b>				
	a. Mill	(149.68)	(852.14)	(50.53)	(1008.13)
	b. Trading	2.90	16.69	8.04	47.10
	<b>Total</b>	<b>(146.78)</b>	<b>(835.45)</b>	<b>(42.49)</b>	<b>(961.03)</b>
	Add : Unallocable Income	40.65	930.25	0.00	951.96
	Less: Interest - Unallocable Expenditure	0.14	0.55	0.11	0.79
		<b>(106.27)</b>	<b>94.25</b>	<b>(42.60)</b>	<b>(9.86)</b>
	Tax (including - FBT)/(+)Deferred Tax)	0.00	0.00	0.00	0.00
	Prior year Excess provision of interest written back	0.00	0.00	0.00	0.00
	<b>Total Profit / (Loss) After Tax</b>	<b>(106.27)</b>	<b>94.25</b>	<b>(42.60)</b>	<b>(9.86)</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)				
	a. Mill	<b>34.45</b>	<b>-1.94</b>	<b>-913.44</b>	<b>-1.94</b>
	b. Trading	Nil	Nil	Nil	Nil

**Notes :**

1. During the quarter there was no complaint received from the investors.
2. Net Sales are all from Trading of Cotton Yarn during the quarter under report.
3. The above results have been reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors at the Meeting held on 14th August 2015
4. Previous quarter's figures have been regrouped / reclassified wherever necessary

Place : CHENNAI  
Date : 14.08.2015

  
R.VEERAMANI  
MANAGING DIRECTOR