

HERCULES HOISTS LIMITED

Ref : KSM/CM-6.

August 11, 2015

Proceeding of AGM

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers *
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]
Fax no. 022-22722082/3132 [Listing]
022-22722061/2041/2039/2037

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]
Fax No. 022-26598237/238/347/348

Sub: Proceeding of 53rd Annual General meeting of the Company held on August 10, 2015

Dear Sir,

Pursuant to clause 31(d), we inform you that the members of the Company at their 53rd Annual General Meeting of the Company held at Kamalnayan Bajaj Hall, Ground Floor, Bajaj Bhawan, 226, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021, on Monday, August 10, 2015, at 11.30 A.M. have duly approved all the businesses as specified in the notice dated May 27, 2015 convening the meeting, which are mentioned below-

1. The audited statement of Profit and Loss Account for the year ended March 31, 2015 and the Balance Sheet as at that date and Report of Directors and Auditors thereon were received, considered and adopted.
2. A Dividend at the rate Rs.1.50/- per Equity shares [face value of Rs.1/- each] for the financial year 2014-15, was declared to be paid to those shareholders whose name appeared on the Registered of Members of the Company as on the date of book closure dated August 4, 2015 to August 10, 2015, [both days inclusive].
3. Shri K C Uebel, who is liable to retire by rotation, was reappointed as a Director of the company.
4. Shri Shekhar Bajaj who is liable to retire by rotation, was reappointed as a Director of the company.

Corporate Office & Works

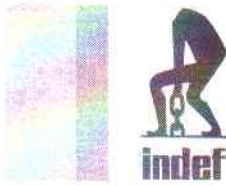
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Registered Office

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226, Jamnalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385





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5. Pursuant to provision of Section 139 (1) of the Companies Act, 2013 and the rules made thereunder, the appointment of M/s M L Bhuwania & Co., Chartered Accountants, Mumbai, as auditors of the Company from the conclusion of this Annual General Meeting to the conclusion of the Next Annual General Meeting ratified, on such remuneration as shall be fixed by the Board of Directors
6. The remuneration of Cost Auditor, M/s R Nanabhoy & Co, Cost Accountants for the financial year ended March 31, 2016, confirmed at Rs.35000/- as decided by Board of Directors in their meeting held on May 27, 2015 on recommendation of audit committee.
7. Pursuant to the provisions of Sections 196, 197 and other applicable provisions read with Schedule V of the Companies Act, 2013, (including any statutory modification(s) or enactment(s) thereof, Shri H A Nevatia [DIN No. 00066955] re-appointed as a Director in Whole-time employment of the Company for a period of three years from November 22, 2014 to November 21, 2017.
8. Pursuant to the provisions of Section 149 and 152 of the Companies Act, 2013 and the Rules thereunder and Clause 49 of the Listing Agreement, Smt. Shruti Jatia [DIN No. 00227127] who was appointed as an Additional Director of the Company with effect from November 12, 2014 by the Board of Directors of the Company pursuant to section 161 of the Companies Act, 2013 and who holds office as such upto the date of this Annual General Meeting, confirmed as an Independent Director of the Company.

You are requested to take the same on your record

Thanking you,

FOR HERCULES HOISTS LIMITED,



KIRAN MUKADAM
COMPANY SECRETARY

Corporate Office & Works

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bajaj group