

ANNEX I

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Greenlam Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: WestBridge Crossover Fund, LLC Persons Acting in Concert: Jwalamukhi Investment Holdings		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange Limited, (BSE) 2. National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of (Acquirer and PAC) :			
a) Shares carrying voting rights	a) 1,928,226 shares	a) 7.99%	a) 7.99%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	b) Nil	b) Nil	b) Nil
c) Voting rights (VR) otherwise than by shares	c) Nil	c) Nil	c) Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	d) Nil	d) Nil	d) Nil
e) Total (a+b+c+d)	e) Total: 1,928,226 shares	e) Total: 7.99%	e) Total: 7.99%

<p>Details of acquisition/sale (Acquirer and PAC)</p> <p>a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)</p>	<p>a) 1,175,000 shares b) Nil c) Nil d) Nil e) Total: 1,175,000 shares</p>	<p>a) 4.87% b) Nil c) Nil d) Nil e) Total: 4.87%</p>	<p>a) 4.87% b) Nil c) Nil d) Nil e) Total: 4.87%</p>
<p>After the acquisition/sale, holding of (Acquirer and PAC):</p> <p>a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)</p>	<p>a) 3,103,226 shares b) Nil c) Nil d) Nil e) Total: 3,103,226 shares</p>	<p>a) 12.86% b) Nil c) Nil d) Nil e) Total: 12.86%</p>	<p>a) 12.86% b) Nil c) Nil d) Nil e) Total: 12.86%</p>
<p>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Off-market acquisition.</p>		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>Date of acquisition: 7 August 2015</p>		



Equity share capital / total voting capital of the TC before the said acquisition / sale	24,136,374 shares
Equity share capital/ total voting capital of the TC after the said acquisition / sale	24,136,374 shares
Total diluted share/voting capital of the TC after the said acquisition	24,136,374 shares

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Muralidhar Madhav Shenoy

Director

For and on behalf of WestBridge Crossover Fund, LLC

Place: Mauritius

Date: 10 August 2015