

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

(₹ in Lakhs)

Particulars	Stand Alone			
	Quarter ended			Year ended
	30-06-2015	31-03-2015	30-06-2014	31-03-2015
	Unaudited			Audited
PART I - Financial Information				
1 Income from Operations				
a. Net sales/Income from operations (net of excise duty)	62,162	58,178	56,681	233,038
b. Other Operating Income (net of excise duty)	1,032	1,862	1,180	5,601
Total Income from operations (net) (a+b)	63,194	60,040	57,861	238,639
2 Expenses				
a. Cost of Materials consumed	27,638	24,745	26,110	105,713
b. Changes in inventories of finished goods, work-in-process	(1,239)	279	(1,400)	(6,178)
c. Employee benefits Expense	6,469	6,053	6,013	24,485
d. Depreciation and amortisation expense	2,259	2,387	2,750	8,832
e. Stores and Tools consumed	6,601	6,841	6,381	27,174
f. Other expenses	14,893	15,463	11,575	54,102
Total Expenses	56,621	55,768	51,429	214,128
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	6,573	4,272	6,432	24,511
4 Other Income	592	1,397	111	2,336
5 Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	7,165	5,669	6,543	26,847
6 Finance Costs				
a. Interest	498	494	554	2,138
b. Exchange (gain) / loss on foreign currency loans (net)	571	2,015	727	6,001
7 Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	6,096	3,160	5,262	18,708
8 Exceptional items	(250)	(1,000)	-	(1,000)
9 Profit from Ordinary Activities before tax (7+8)	5,846	2,160	5,262	17,708
10 Tax Expense	1,617	563	1,450	4,176
11 Net Profit from Ordinary Activities after tax (9-10)	4,229	1,597	3,812	13,532
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Net Profit (11 + 12)	4,229	1,597	3,812	13,532
14 Paid-up Equity Share Capital (Face Value of Re 1 each fully paid up)	2,101	2,101	2,101	2,101
15 Reserves and Surplus (Excluding Revaluation Reserve)				83,795
16 Earnings Per Share (EPS) - Re 1 each (Before & After extraordinary items)* *(Basic & Diluted-not annualised)	2.01	0.76	1.81	6.44
PART II - Shareholders' Information				
A Particulars of Shareholding				
1 Public Shareholding				
- Number of Shares	106,043,090	106,043,090	106,043,090	106,043,090
- Percentage of shareholding	50.47	50.47	50.47	50.47
2 Promoters and Promoter group Shareholding				
a. Pledged/Encumbered	Nil	Nil	Nil	Nil
b. Non-encumbered				
- Number of Shares	104,085,280	104,085,280	104,085,280	104,085,280
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share Capital of the Company)	49.53	49.53	49.53	49.53
B Investor Complaints				
1 Pending at the beginning of the quarter	Nil			
2 Received during the quarter	Nil			
3 Disposed during the quarter	Nil			
4 Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee on 13th August, 2015 and approved by the Board of Directors at its meeting held today.
- The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited financial results for the quarter ended 30th June, 2015.
- Sales for the quarter ended 30th June, 2015 includes exports of Rs. 22,580.93 lakhs (Last year same period Rs. 22,788.93 lakhs). Other income includes foreign exchange gains of Rs. 511.74 lakhs (Last year same period Rs. 13.19 lakhs).
- Exceptional item of Rs. 250 lakhs represents provision for diminution in the value of investments in subsidiary viz Peiner Umformtechnik GmbH, Germany recognised in the current quarter as against the provision made for the year 2014-15 amounting to Rs. 1000 lakhs.
- The Company operates in only one segment.
- The above financial results are also available on our website www.sundram.com



Chennai
August 14, 2015

SURESH KRISHNA
Chairman & Managing Director



Sundaram & Srinivasan

CHARTERED ACCOUNTANTS

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Date

National Stock Exchange of India Limited

Scrip Code - SUNDRMFAST

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

BSE Limited

Scrip Code - 500403

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street, Fort
Mumbai - 400 001

Limited Review Report

(Pursuant to Clause 41 to the Listing Agreement)

We have reviewed the accompanying statement of un-audited financial results of **Sundram Fasteners Limited** for the period ended **30th June, 2015** *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
Regd No. 004207S
Chartered Accountants

M BALASUBRAMANIYAM

Partner
Membership No. F7945

Place: Chennai
Date: 14th August, 2015

14/8/2015



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE

98-A, VII FLOOR, DR. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI - 600 004, INDIA.

PRESS RELEASE

Sundram Fasteners Limited's net profit after tax for the quarter ended June 30, 2015 was higher at Rs. 42.29 crores (Rs. 38.12 crores) an increase of 10%.

Sales and operating income was at Rs. 631.94 crores for the Quarter ended June 30, 2015 as against Rs. 578.61 crores achieved during the same period in the previous year, an increase of 9%.

Domestic sales, net of excise duties, was at Rs. 395.64 crores (Rs. 338.69 crores), an increase of 25%, due to an increase in domestic demand. Export sales remained flat on account of the continuing slow down in export markets.

Operating expenses were at Rs. 543.62 crores (Rs. 486.79 crores).

Earnings per share (on face value of Re 1 per share) for the period amounted to Rs. 2.01 (Rs. 1.81).