महानगर टेलीफोन निगम लि॰

(भारत सरकार का उद्यम) Mahanagar Telephone Nigam Ltd. (A Government of India Enterprise) CIN: L32101DL1986GOI023501





The Bombay Stock Exchange (BSE)

SUB: Clarification on the News Item- "BSNL Tower BIZ Hive off Gets Nod"

With reference to your e-mail dated 06.08.2015 regarding clarification of news item appearing on the ET dated 06.08.2015, captioned "BSNL Tower Biz Hive- Off Gets Nod", it is stated that as per the news, the Cabinet has given its clearance to the Govt. proposal for financial relief to state run telcos, the hiving off BSNL's towers assets into a separate company compensation to BSNL and its metro counterpart MTNL for surrendering CDMA spectrum that was auctioned in March this year.

So far as MTNL is concerned, we have not received any official Communication from the Govt. / Administrative Ministry, (Department of Telecom) regarding Cabinet decision on the subject so far.

As and when any such Communication is received from the Govt., the same will be put up to the Board and also we will inform the Stock Exchange regarding the Same.

We hope this clarifies the position.

Thanking you Yours Faithfully

(S.R.Saval)

Company Secretary