

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)												VLS Finance Limited	
Name of the stock exchanges where the shares of the target company are listed												BSE Ltd. National Stock Exchange of India Ltd. Calcutta Stock Exchange Ltd. Madras Stock Exchange Ltd.	
Date of reporting												21.08.2015	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked												VLS Capital Limited	
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation(2)+(3)/ release (2)-(3)/ Invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (Pledge /lien/ non disposal/undertaking/ others)	Reasons for encumbrance**	Number	% of total share capital	Name of the entity in whose favour shares encumbered***	Number	% of total share capital
VLS Capital Limited	13335729	34.49	Nil	Nil	Creation	19.08.2015	Pledge	Securing the issue of Non-Convertible Debentures by the Company	4000000	10.35	IL & FS Trust Company Limited-Trustee and Globe Capital Market Limited- Lender	4000000	10.35
VLS Commodities (P) Ltd.	350000	0.91	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Mr. M.P. Mehrotra	285	0.00	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Ms. Divya Mehrotra	1041871	2.69	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Mr. Vikas Mehrotra	486006	1.26	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
M.P. Mehrotra (H.U.F.)	1059262	2.74	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Mr. Somesh Mehrotra	884691	2.29	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
South Asian Enterprises Ltd.	Nil	0.00	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Pragati Moulders Ltd.	Nil	0.00	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Ms. Daya Mehrotra	Nil	0.00	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Mrs. Sadhana Mehrotra	Nil	0.00	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Mr. Ramji Mehrotra	Nil	0.00	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Mrs. Sushma Mehrotra	Nil	0.00	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil

For VLS Capital Limited

Princy
21/8/15
Princy Khandelwal
Company Secretary
M.No.: A39015

Place: New Delhi
Date: 21.08.2015

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.