

24th September, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Sub: Intimation of Closure of Trading Window

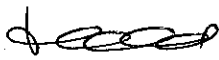
Ref: Stock Code : 532892/MOTILALOSFS

This is to inform that as per the Motilal Oswal Financial Services Limited Code of Conduct to Regulate, Monitor and Report Trading by Insiders (referred to as Code of Conduct for Prevention of Insider Trading), framed by the Company pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in securities of the Company shall remain closed from 1st October, 2015 for the consideration of unaudited financial results of the Company for the second quarter and half year ended 30th September, 2015. The trading window will open 48 hours after the declaration of unaudited financial results of the Company for the second quarter and half year ended 30th September, 2015.

Accordingly, all designated employees, promoters, employees of the Company and also the employees of the Holding Company, Subsidiary Company, Directors of Material Subsidiary Company along with their respective immediate relatives, persons having contractual and fiduciary relation with the Company including but not limited to Auditors, accountancy firm, law firms, analysts, consultants, etc., assisting or advising the Company, shall not involve in any transaction for dealing/trading in the securities of the Company during the period when Trading Window is closed.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited



Motilal Oswal
Chairman and Managing Director
(DIN: 00024503)