



Minutes of the Thirty Sixth Annual General Meeting (AGM) of M/s Tamilnadu Steel Tubes Ltd., held on Thursday the 23rd September 2015, at 10.00 a.m. at Rani Seethai Hall, No. 603, Anna Salai, Chennai-600 006.

PRESENT: -

Directors:

- | | |
|--------------------------------|---|
| 1. Mr. Rakesh Goyal | : Managing Director cum Member |
| 2. Mr. MJ Lakshmi Narsimha Rao | : Director cum Chairman – Audit Committee |
| 3. Mr. Mahveer Singh | : Whole Time Director |
| 4. Mr. Vikram Singh Rathore | : Whole Time Director |
| 5. Mr. Pradeep Kumar Tiwari | : Independent Director |
| 6. Smt. Seshadhri Rajalakshmi | : Woman Independent Director |
| 7. Mr. M.T. Elumalai | : Whole Time Director |
| 8. Mr. Gopal Singh | : Independent Director |

Members :

- | | | |
|------------|---|-------------------------------------|
| In Person | : | 33 Nos. (Total No. of Shares: 4300) |
| By Proxies | : | 55 Nos. (Total No. of Shares:6700) |

Company Secretary:

- | | |
|-----------------------|---------------------|
| Mr. Kamala Lochan Ray | : Company Secretary |
|-----------------------|---------------------|

In Attendance with :

- | | |
|-------------------------|-------------------------------------|
| 1. Mr. Abhaykumar Jain | : Statutory Auditor |
| 2. Smt. Latha Venkatesh | : Cost Auditor |
| 3. Mr. VS Sowri Rajan | : Scrutinizer & Secretarial Auditor |
| 4. Mr. P Muralidharan | : M/s Cameo Corporate Svces. Ltd. |

Chairman and Quorum :

Mr. MJ Lakshmi Narasimha Rao, Director of the Company, elected as the chairman of the Meeting and thereafter occupied the Chair to preside over the Meeting.

Chairman declared that 33 members are present in person. According to the Articles of Association of the Company and Companies Act, 2013, the Chairman declared it is a valid quorum and called the meeting to order and start.

Then he welcomed all the Members present at the Meeting and introduced the Directors and Auditor in Dias to the Members of the Company and further announced that Statutory Registers of the company were available, to the members, for inspection during the Meeting.

The Chairman informed that in line with the provisions of the Companies Act 2013, the Company had provided the e-voting facility to the Shareholders through **NSDL** Platform which was open from 17th September, 2015 to 23rd September, 2015. Mr. V.S. SOWIRAJAN, Practicing Company Secretary was appointed by the Board as the Scrutinizer for conducting the e-voting and Poll process in a free and transparent manner for the 36th AGM.

The Chairman with the permission of the Members present took the Auditors' Report for the Financial Year Ended 31.03.2015 as read.

Notice of the Meeting :

With the consent of the Members present, the Notice of the 36th Annual General Meeting of the Company which has already been lying with the Members was taken as read.

Directors' Report :

With the consent of the Members present, the Directors' Report as circulated among the Members was taken as read.

Auditors' Report:

Auditors' Report as submitted by the Statutory Auditors of the Company for the Financial Year ended 31st March 2015 was read before the Meeting by the permission of Chair.

ORDINARY BUSINESS :

ITEM No.1:

To Receive, Consider and adopt the Audited Balance Sheet for the Financial Year Ended 31st March 2015, the Statement of Profit and Loss for the year ended that date together with the Reports of Directors and Auditors thereon :

The Chairman invited the queries on the Audited Annual Accounts of the Company as well as the Directors' Report and the Report of Auditors thereon. There being no queries, thereafter Mr TS Vasudevan, Member (Fol. No. 11134), proposed the following Resolution.

"RESOLVED THAT the Audited Balance Sheet of the Company as at 31st March 2015, and the Statement of Profit and Loss for the year ended that date, together with the Reports of Board of Directors and the Auditors' Report thereon, be and are hereby received, considered and adopted."

This Resolution was seconded by Mr Kushalraj (Fol. No. 31123).

ITEM No.2:

To appoint a Director in place of Mr. Mahaveer Singh (DIN: 01907248), who retire by rotation and being eligible offers himself for re-appointment.

Mr. Shanmuga Sundaram (Folio No. 7390) proposed the following resolution as an ordinary resolution

"RESOLVED that pursuant to the provisions of Sections 149, 152, read with Schedule IV and all other applicable provisions of the Companies Act 2013, and the Companies (Appointment & Qualification of Directors) Rules 2014, (including any statutory modifications or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, **Sri Mahaveer Singh (DIN: 01907248)** who was appointed as a Whole Time Director, liable to retire by rotation and whose term expires at this AGM and in respect of whom the Company has received a Conditional Cheque for Rs.1,00,000/- (Rupees One Lakh Only) and a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of the Director, be and is hereby appointed as Whole Time Director of the Company to hold office for 3 (three) consecutive years for a term up to the conclusion of the 39th AGM of the Company in the Calendar Year 2018, and who shall not be liable to retire by rotation.

Mr. Atulkumar Maheshwri (Folio No. 3117) seconded the resolution and the matter was passed unanimously .

ITEM No.3:

To appoint a Director in place of Mr. Vikram Singh Rathore (DIN : 01601165), who retire by rotation and being eligible offers himself for re-appointment.

Mr. N Sundara Rao (Folio No. 9412) proposed the following resolution as ordinary resolution

"RESOLVED that pursuant to the provisions of Sections 149, 152, read with Schedule IV and all other applicable provisions of the Companies Act 2013, and the Companies (Appointment & Qualification of Directors) Rules 2014, (including any statutory modifications or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, **Mr Vikram Singh Rathore(DIN: 01601165)** who was appointed as a Whole Time Director, liable to retire by rotation and whose term expires at this AGM and in respect of whom the Company has received a Conditional Cheque for Rs.1,00,000/- (Rupees One Lakh Only) and a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of the Director, be and is hereby appointed as Whole Time Director of the Company to hold office for 3 (three) consecutive years for a term up to the conclusion of the 39th AGM of the Company in the Calendar Year 2018, and who shall not be liable to retire by rotation.

"Resolved that pursuant to section 149,152 and article of association of the company Mr. Vikram Singh Rathore (DIN: 01601165) who retired by rotation in this AGM, and being eligible, offer himself for reappoint is be and hereby reappointed as director of the company ."

Mr. Nandakumar (Folio No. 9530) seconded the resolution and the matter was passed unanimously .

ITEM No.4:

APPOINTMENT OF AUDITORS:

Chairman intimated to the members to appoint Auditors and fix their Remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT M/s Abhay Jain & Co,(FRN - 000008S) Chartered Accountants, who have given their consent for appointment, be and are hereby appointed as Auditors of the Company pursuant to the provisions of Sec.139 & 142 and other applicable provisions, if any, of the Companies Act 2013 (The ACT) and the companies (Audit and Auditors) Rules 2014 (The Rules) (including any statutory modification(s) or re-enactment (s) thereof for the time being in force measures who has been appointed to hold office from the conclusion of the this Annual General Meeting at such remuneration fixed by the Board of Directors for a period of two years for the Financial Years 2015-16 and 2016-17 ."

Mr. V Mahadevan (Folio No. 6192) proposed the resolution as ordinary resolution and Mr. Nammallwar (Folio No. 5685) seconded the resolution.

Based on the combined report on e-voting and poll, it was declared that the resolution was passed unanimously.

SPECIAL BUSINESS:

ITEM No.5:

FIXATION OF REMUNERATION OF COST AUDITOR:

Members' requested to consider and, if thought fit, to pass, with or without modification(s), the following as an Ordinary Resolution:

Mr. K Sekar (Folio No. 24322) proposed the following resolution as ordinary resolution.

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, the remuneration payable to CMA Latha Venkatesh, Cost Accountant (Firm

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Registration No.101017), appointed by the Board of Directors as Cost Auditor to conduct the Audit of the Cost Records of the Company for the Financial year ending 31st March 2016, amounting to Rs. 50,000/- (Rupees Fifty Thousand only) as also the payment of Service Tax as applicable and re-imbusement of out of pocket expenses incurred in connection with the aforesaid audit, be and are hereby ratified and confirmed."

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Mr. Shivakumar (Folio No. 16141) seconded the resolution.

Based on the combined report on e-voting and poll, it was declared that the resolution was passed unanimously.

ITEM No.6:

AUTHORIZING BOARD TO BORROWING FUNDS UPTO Rs. 10 CRORES UNDER SECTION 180(1) (C) OF THE COMPANIES ACT, 2013 :

Mrs. Kalyani (Folio No. 6008) proposed the following resolution as an ordinary resolution

"RESOLVED THAT under the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, The board of directors of the company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee thereof) be and is hereby authorized for borrowing fund/s, from Bank/ Financial Institutions, from time to time, as it may consider fit, any sum or sums of monies, on such terms and conditions as the Board may deem fit notwithstanding that the money(ies) to be borrowed together with the money(ies) already borrowed by the Company (apart from temporary loan obtained or to be obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of the paid-up Capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose, provided that the total amount so borrowed by the Board shall not at any time exceed Rs.10 Crores (Ten Crores Only)."

Mr. CK Balaraman (Folio No. 25391) seconded the resolution.

Based on the combined report on e-voting and poll, it was declared that the resolution was passed unanimously.

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ITEM No.7:

AUTHORIZING BOARD FOR CREATION OF CHARGE/MORTGAGE OF ASSETS FOR BORROWING FUNDS UPTO Rs. 10 CRORES :

Mr. Raghuraman (Folio No. 20653) proposed the following resolution as an ordinary resolution.

"RESOLVED THAT pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, the members of the company giving their consent, for the board of directors of the company, to create such charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, on such movable and immovable properties, both present and future, and in such manner as the Board may deem fit, together with power to take over the substantial assets of the Company in certain events in favor of banks/financial institutions, other investing agencies and trustees for the holders of debentures/bonds/other instruments to secure rupee/foreign currency loans and/or the issue of debentures whether partly/fully convertible or non convertible and/or rupee/ foreign currency convertible bonds and/or bonds with share warrants attached.

"RESOLVED FURTHER THAT the total amount of Loans together with interest thereon, additional interest, compound interest, liquidated damages, commitment charges, on pre-payment or on redemption, costs, charges, expenses and all other monies payable by the Company in respect of the said Loans, shall not, at any time exceed Rs.10 Crores (Ten Crores Only).

Mr. Ramarathnam (Folio No.11615) seconded the resolution.

Based on the combined report on e-voting and poll, it was declared that the resolution was passed unanimously.

ITEM No.8:

INCREASING THE REMUNERATION OF MANAGING DIRECTOR:

Mrs. Revathy (Folio No. 5732) proposed the following resolution as an ordinary resolution

"RESOLVE THAT pursuant to provisions of Section 196, 197, 198, 203 read with Schedule V and other applicable provisions if any of the companies Act, 2013 (including any statutory modifications, enactments, or re-enactments, thereof for the time being in force), the members of The company be and are hereby give their consent to increase the remuneration of Managing Director of the Company, Mr. Rakesh Goyal (DIN:-00990310), from Rs. 18,00,000/- (Rupees Eighteen Lakhs

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only) to Rs. 22,00,000/- (Rupees Twenty Two Lakhs only) per annum with effect from 23.09.2015.

RESOLVED FURTHER THAT the aggregate of the remuneration payable to Mr. Rakesh Goyal (DIN:-00990310) as above shall be subject to overall ceilings laid down under Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to vary, increase or enhance the scope of remuneration in accordance with provisions regarding payment of managerial remuneration under the Companies Act, 2013."

Mr. BV Reddy (Folio No. 25985) seconded the resolution.

Based on the combined report on e-voting and poll, it was declared that the resolution was passed unanimously.

ITEM No.9:

INCREASING THE REMUNERATION OF WHOLE TIME DIRECTOR Mr. VIKRAM SINGH RATHORE :

Mrs. Sararadha (Folio No. 9935) proposed the following resolution as an ordinary resolution

"RESOLVED THAT pursuant to provisions of Section 196, 197, 198, 203 read with Schedule V and other applicable provisions if any of the companies Act, 2013 (including any statutory modifications, enactments, or re-enactments, thereof for the time being in force), the members of The company be and are hereby give their consent to increase the remuneration of Mr. VIKRAM SINGH RATHORE (DIN:-01601165), whole time director of the company, , from Rs.34,500/- (Rupees Thirty Four Thousand Five Hundred only) to Rs. 39,500/- (Rupees Thirty Nine Thousand Five Hundred only) per month from this current Financial Year 2015-16.

RESOLVED FURTHER THAT the aggregate of the remuneration payable to Mr. VIKRAM SINGH RATHORE (DIN:-01601165) as above shall be subject to overall ceilings laid down under Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to vary, increase or enhance the scope of remuneration in accordance with provisions regarding payment of managerial remuneration under the Companies Act, 2013."

Mr. Kushalraj (Folio No. 31123) seconded the resolution.

Based on the combined report on e-voting and poll, it was declared that the resolution was passed unanimously.

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ITEM No.10:

INCREASING THE REMUNERATION OF WHOLE TIME DIRECTOR Mr. MAHAVEER SINGH:

Mr. Atulkumar Maheshwari (Folio No. 3117) proposed the following resolution as an ordinary resolution

"RESOLVED THAT pursuant to provisions of Section 196, 197, 198, 203 read with Schedule V and other applicable provisions if any of the companies Act, 2013 (including any statutory modifications, enactments, or re-enactments, thereof for the time being in force), the members of The company be and are hereby give their consent to increase the remuneration of Mr. Mahaveer Singh (DIN:- 01907248), Whole Time Director of the Company, , from Rs.1,00,000/- (Rupees one lakh) to Rs. 1,25,000/- (Rupees one Lakh twenty five thousand only) per month from this current Financial Year 2015-16.

"RESOLVED FURTHER THAT the aggregate of the remuneration payable to Mr. MAHAVEER SINGH (DIN:-01907248) as above shall be subject to overall ceilings laid down under Schedule V of the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to vary, increase or enhance the scope of remuneration in accordance with provisions regarding payment of managerial remuneration under the Companies Act, 2013."

Mrs. Raji Subramanian (Folio No. 383) seconded the resolution.

Based on the combined report on e-voting and poll, it was declared that the resolution was passed unanimously.

ITEM No.11:

CHANGE IN DESIGNATION OF Mr M.T. ELUMALAI, AS "WHOLE TIME DIRECTOR" AND INCREASE IN HIS REMUNERATION :

Mr. Raghuraman (Folio No. 20653) proposed the resolution as ordinary resolution .

"RESOLVED THAT pursuant to provisions of Section 196, 197, 198, 203 read with Schedule V and other applicable provisions if any of the companies Act, 2013 (including any statutory modifications, enactments, or re-enactments, thereof for the time being in force), the Board of Directors of the Company be and are hereby give their consent for re-designation of Mr MT ELUMALAI (DIN:- 01278399), as a "Whole Time" Director on a remuneration of Rs. 19,150/- (Rupees Nineteen Thousand One Hundred Fifty only) per month from this current Financial Year 2015-16, and the matter be placed before the ensuing Annual General Meeting for Shareholders' approval.

"RESOLVED FURTHER THAT the aggregate of the remuneration payable to Mr MT ELUMALAI (DIN:- 01278399) as above shall be subject to overall ceilings laid down under Schedule V of the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to vary, increase or enhance the scope of remuneration in accordance with provisions regarding payment of managerial remuneration under the Companies Act, 2013."

Mrs. Alamelu (Folio No. 11133) seconded the resolution.

Based on the combined report on e-voting and poll, it was declared that the resolution was passed unanimously.

ITEM No.12:

To authorize Board of Directors to take steps for Compliance as per Companies Act, 2013 and Amendments thereto in addition with SEBI and Stock Exchange Notifications/Amendments from time to time.

Mr. Sekar (Folio No.24322) proposed the following resolution as ordinary resolution

"RESOLVED THAT the Board of Directors of the company do hereby authorized sign, execute and arrange to e-file all necessary forms, returns and documents including agreements, receipt, undertakings, affidavits with the Registrar of Companies, Regional Director, Ministry of Corporate Affairs, Central government and/ or any other prescribed authority, as may be required under various provisions of Companies Act, 2013 or any other enactment thereof for and on behalf of the Company, relating to all matters for the conduct of the Management and business of the Company."

Mr. Ramulu (Client ID No.20819012) seconded the resolution.

Based on the combined report on e-voting and poll, it was declared that the resolution was passed unanimously.

ITEM NO.13

VOTE OF THANKS:-

There being no other business to be transacted. The meeting ended with a vote of thanks to the Chair.

Date : 23.09.2015

Place: CHENNAI

Sd/-
MJ LAKSHMI NARSIMHA RAO
(Chairman of the Meeting)

Free copy
TAMILNADU STEEL TUBES LTD.,
[Signature]
Authorised Signatory

CHAIRMAN'S SPEECH



My Dear Shareowners,

A very warm good morning to each and everyone of you. It gives me a very great pleasure to welcome you to the 36th Annual General Meeting of Tamilnadu Steel Tubes Limited. The Company's accounts for the year ended 31st March, 2015 along with the Directors' Report & Auditors' Report thereon; along with Management Discussions and Analysis have already been circulated to you. With your permission, I would like to take them as read :

Your company is a name synonymous by its Brand Name "TNT" and Tamilnadu Steel Tubes Limited has embarked on a journey of creating a bench mark in business that will come to fruition in the coming years. Beneath financial investments are significant efforts in technology deployment, talent deployment and completing production in time. The Steel Pipe business demonstrated robust performance in challenging conditions primarily due to the integrated nature of our economy, and due to heavy import, very high competition and world scale capacities. This year the steel industry in India witnessed a market slow down. Notwithstanding such an adverse operating environment, your Company business recorded a profit. Your Company's relentless effort to rebuilt its Brand backed by cutting edge and Research Implement more Development and innovation, will continue to drive performance in the years ahead.

We live today in challenging times. Persistent inflation, high Fiscal, Trade and Current Account deficits have severely curbed the growth potential; we now have put in place a comprehensive management system, organization strength process and requirements. We believe the Management System has substantially enabled us to become more systematic and simpler company with digitalization. Decision rights have been pushed down and systems have been simplified and it is allowed our employees their own careers in our job market. We have accomplished a lot in the past 35 years. The best has just ahead of us. We have set ourselves high bar of performance and aspirations. Our growth will be on several times dimensions; Financial parameters, scale of operations , number of customers that we engaged on daily

basis and we benefit every day in this endeavour. We seek your continuous support and blessings on this journey. Let me conclude by saying that your faith with us is potential as robust as ever. Our sustained investment of the several decades in the industry has a clear testimony to that belief. Our business are geared to produce more products and services that are a par with best industries. I would like to thank the Central and State Governments, Shareholders / Investor's, Suppliers and Customers for their consistent and resole support. I am thankful to all my Members for their timely support and immense encouragement. I personally appreciated on Management and all your Staffs for their hard work and dedication.

Dear Members, you are well aware that presently your Company is complying with various commitments. In the meantime, some new pressing liabilities have crept in which have also been included in the Modified Draft Rehabilitation Scheme (M.D.R.S.) incorporating the repayment of the said fresh liabilities; and also I would like to intimate you that the "Scheme" is under active consideration at concerned levels, i.e. Indian Bank who have been nominated as "Operating Agency" by the Hon'ble B.I.F.R.

I have special words to acknowledge collective efforts of the name Tamilnadu Steel Tubes Team working tirelessly to creating and sustaining the best industry in South India.

Thank you, Ladies & Genglemen.

CHAIRMAN & MANAGING DIRECTOR - RAKESH GOYAL

PLACE : CHENNAI

DATE: 23.09.2015

APPENDIX I TO REGULATION 2

[Regulation 2-4 (ii)]
Distribution Schedule
[To be made out for each Class of Security]

TAMILNADU STEEL TUBES LTD.
(Name of the Company)



Distribution of Equity Shares as on : 23.09.2015
(Kind of Security)

Total Nominal Value : Rs. 51248000 Nominal Value of each Share/Unit : Rs.10/-

Total No. of Shares / Units : 5124800 Paid-Up Value per Share/Unit : Rs.10/-

Distinctive Nos. : From: 0000001 to 5124800

TABLE - I

Distribution of Holdings

Share holdings From.	Shareholdings up to	Shareholders	% Total	Share/Deb. Amount	% of Total
Rs.	Rs.	Number	%	Rs.	%
10	5,000	13,670	96.2759	1,77,22,000	34.5808
5,001	10,000	312	2.1964	25,29,000	4.9348
10,001	20,000	110	0.7743	16,74,000	3.2664
20,001	30,000	30	0.2111	7,47,000	1.4576
30,001	40,000	9	0.0633	3,31,000	0.6458
40,001	50,000	10	0.0703	4,81,000	0.9385
50,001	1,00,000	28	0.1971	21,22,900	4.1424
Above	1,00,000	30	0.2111	2,56,41,100	50.0333
	TOTAL	14,199	100.0000	5,12,48,000	100.0000

TABLE - II

Name of Share / Debenture Holder and Shares / Debentures held by the Following, viz.

Name of Share/Debenture holder	No. of Shares / Debenture Amount Rs.	% to Total No. of Shares/Deb. Capital
a) Foreign Holdings :		
i Foreign collaborators	-	-
ii Foreign Financial Institutions	-	-
(Persons holding Indian Passport staying abroad and persons of Indian Origin staying abroad)	"	
TOTAL	-	-
b) Govt./Govt. sponsored Financial Institutions		
i. Life Insurance Corpn. of India	-	-
ii. Unit Trust of India	-	-
iii. Industrial Finance Corpn. of India	-	-
iv. Indl. Development Bank of India	-	-
v. Indl. Credit & Investment Corpn. of India	-	-
vi. General Ins. Corpn. of India & subsidiaries	-	-
vii. National Banks . Bank of India – A/c BOI Mutual Fund	70,600	1.38
viii. Govt. Companies	-	-
ix. Central Govt.	-	-
x. State Govt.	-	-
xi. State Financial Corporations	-	-
TOTAL	70,600	1.38
c) Bodies Corporate [Not covered under 'a' & 'b']		
i. Holding Companies	-	-
ii. Subsidiary Companies	-	-
iii. Other Bodies Corporate	4,43,100	8.65
TOTAL	4,43,100	8.65
d) Directors and their Relatives (as defined in Sec.6 of Companies Act 1956)	4,47,750	8.73

TABLE - III
Holdings of Office Bearers

Name of Directors, Managing Director, Chairman, President, Secretary & Manager	Official Relationship of the company	No. of Shares or Debenture. Amount in Rs.
RAKESH GOYAL (HUF) RAKESH GOYAL	Managing Director	1,43,110 Shares 3,04,640 Shares

Date: 23.09.2015

Signature :

For TAMILNADU STEEL TUBES LTD


Director

Note:-

Separate forms should be completed for each class of security, (e.g.) Debentures, Preference Shares, Equity Shares etc. Similarly, separate Forms should be completed for Shares of the same class which are not identical in all respects. Shares are identical in all respects only if :

- i. they are of the same nominal value and the same amount per share has been called up;
- ii. they are entitled to dividend at the same rate and for the same period so that at the next ensuing distribution the dividend payable on each share will amount to exactly the same sum net and gross ; and
- iii. they carry the same rights in all other respects.

TAMILNADU STEEL TUBES LTD., CHENNAI - 8

Top 50 Shareholders' List: As on 23.09.2015.

S.No.	Fol. No. DPID/CL.ID	Name of the Shareholder	No. of Shares	Percentage
01	31303	M/s Seatrans Don Shipping Pvt. Ltd.	2,50,000	4.88
02	31300	M/s Global Capital Markets Ltd.	2,50,000	4.88
03	31301	M/s Fastrak Securities Pvt. Ltd.	2,00,000	3.90
04	IN301080 22842614	Saatvik	2,38,400	4.65
05	IN301080 22842399	Drishya	1,60,000	3.12
06	IN301080 22818381	Seema Goyal	1,51,560	2.96
07	31298	M/s Jaykaydee Industries	1,50,000	2.93
08	IN301080 22842462	Rakesh Goyal (HUF)	1,43,110	2.79
09	IN301080 22818373	Rakesh Goyal (HUF)	3,04,640	5.94
10	31299	M/s Griffen Chemicals Ltd.,	1,00,000	1.95
11	24541	Bank of India A/cBOI Mutual Fund	66,000	1.29
	27002	-do-	4600	0.90
12	31302	Sharma Securities	50000	0.98
13	138	Mohanlal Jain	40000	0.78
14	24540	Vinodkumar Dua	29400	0.57
15	24064	Anil Jain	22000	0.43
16	66	Om Prakash Bagla	20000	0.39
17	135	Sawar Mal	20000	0.39
18	136	Sukhvindar Singh	20000	0.39
19	26110	Manoj Jain	14000	0.27
20	26687	Rajiv Jain	14000	0.27
21	IN300095 11415372	Indrakumar Bagri	13500	0.26
22	102	Mangalchand Khemka	13000	0.25
23	31333	Dilip kumar Surana	10900	0.21
24	29782	G.Srinivasulu	10800	0.21
25	125	Rajesh Bagla	10400	0.20
26	124	Pawan Bagla	10300	0.20
27	105	CHARANJIT KALARA	10000	0.20
28	121	S.K. CHOPRA	10000	0.20
29	100	MANGALCHAND KHEMKA	10000	0.20
30	31482	P.R.SHANKAR HUF	10000	0.20

31	119	RAJESH CHOWDHRY	10000	0.20
32	120	S.R. SARATHY	10000	0.20
33	67	VIMALA DEVI BAGLA	9900	0.19
34	9264	SANTOSH KUMAR SHAH	9890	0.19
35	26131	CLOVER HOLDINGS & TRADING PVT.LTD	9000	0.18
36	29270	KIRAN KUMAR MAHIPAL	8900	0.17
37	23983	VIVEK KUMAR KAJARIA	8400	0.16
38	30813	SHIVAJI SECURITIES LTD	8100	0.16
39	23984	KAVITA KAJARIA	7700	0.15
40	29090	GOUTHAM CHAND SURANA S.	7400	0.14
41	104	PURAN KHEMKA	7000	0.14
42	27	KEDARNATH GOYAL	6890	0.13
43	118	VIMALA DEVI AGARWAL	6600	0.12
44	99	OM PRAKASH GARG	6000	0.11
45	86	RENU AGARWAL	6000	0.11
46	71	SANJAY KUMAR AGARWAL	6000	0.11
47	31364	SUNITA SHAH	6000	0.11
48	31351	ANURADHA SONTHALIA	5900	0.11
49	28716	MUTHUKKARUPPAN S.	5600	0.10
50	23950	OMPRAKASH GUPTA	5510	0.10

For TAMILNADU STEEL TUBES LTD.,


Authorised Signatory