

September 19, 2015

To,  
Listing Department  
BSE Limited  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir,

**Sub.: Outcome of 22nd Annual General Meeting**

Pursuant to Listing Agreement, we hereby submit the following as outcome of 22<sup>nd</sup> Annual General Meeting of the Company held today i.e on Saturday, September 19, 2015 at 12.15 p.m. at C.K. Nayadu Hall, Cricket Club of India (CCI), Brabourne Stadium, Churchgate, Mumbai – 400 020 wherein the Shareholders of the Company took up the items as mentioned in notice and approved & passed the following resolutions:-

1. Adoption of the Audited Financial Statements of the Company for the year ended March 31, 2015 and the Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mrs. Bhagyashree Khandwala (DIN 02335473) as Director of the Company.
3. Re-appointment of M/s. Udyen Jain & Associates, Chartered Accountants as Statutory Auditors of the Company.
4. Appointment of Mr. Homiar Vakil (DIN 05210178) as an Independent Director of the Company.
5. Re-appointment of Mr. Paresh Khandwala (DIN 00112678) as Managing Director of the Company.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

For and on behalf of  
**Khandwala Securities Limited**



**Abhishek Joshi**  
Company Secretary & Compliance Officer