

Dave Securities Pvt. Ltd.

Regd. Office : Sunflower House, 3rd Floor, 80 Feet Road, Near Bhaktinagar Circle, Rajkot -360 002
Tel. Phone : +91 -281-2361935,2361387, Tele Fax : +91-281-2361528

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swan Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	34,15,650	3.60	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)			
e) Total (a+b+c+d)	34,15,650	3.60	
Details of acquisition/sale			
a) Shares carrying voting rights aquired/sold	2,40,000	0.26	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	2,40,000	0.26	

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	31,75,650	3.34	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	31,75,650	3.34	
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17/10/2011		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dave Securities Pvt. Ltd.


Authorised Signatory



Place: Rajkot
Date: 09.09.2015

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Name of the Target Company (TC)	Swan Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	31,75,650	3.34	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)	31,75,650	3.34	
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,00,000	0.31	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	3,00,000	0.31	

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	28,75,650	3.03	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	28,75,650	3.03	
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.10.2011		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	28,75,650	3.03	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)			
e) Total (a+b+c+d)	28,75,60	3.03	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,00,000	0.32	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	3,00,000	0.32	

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	25,75,650	2.71	
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	25,75,650	2.71	
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.10.2011		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	25,75,650	2.71	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)			
e) Total (a+b+c+d)	25,75,650	2.71	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,00,000	0.31	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	3,00,000	0.31	

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	22,75,650	2.40	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	22,75,650	2.40	
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.10.2011		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	22,75,650	2.40	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	22,75,650	2.40	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,00,000	0.32	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	3,00,000	0.32	

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	19,75,650	2.08	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	19,75,650	2.08	
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.10.2011		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	19,75,650	2.08	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	19,75,650	2.08	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,00,000	0.32	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	3,00,000	0.32	
e) Total (a+b+c+d)			

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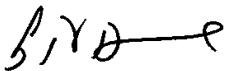
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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	16,75,650	1.76	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	16,75,650	1.76	
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02.11.2011		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Dave Securities Pvt. Ltd.



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Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	16,75,650	1.76	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)	16,75,650	1.76	
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,00,000	0.31	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	3,00,000	0.31	

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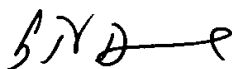
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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	13,75,650	1.45	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	13,75,650	1.45	
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.11.2011		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital Wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
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a) Shares carrying voting rights	13,75,650	1.45	
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e) Total (a+b+c+d)	13,75,650	1.45	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,00,000	0.31	
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d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	3,00,000	0.31	

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a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	10,75,650	1.13	
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	10,75,650	1.13	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14.11.2011		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

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Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	10,75,650	1.13	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)			
e) Total (a+b+c+d)	10,75,650	1.13	
Details of acquisition/sale			
a) Shares carrying voting rights aquired/sold	50,000	0.05	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	50,000	0.05	

S.V.D



Dave Securities Pvt. Ltd.

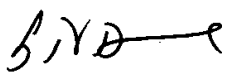
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Tel. Phone : +91 -281-2361935,2361387, Tele Fax : +91-281-2361528

After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	10,25,650	1.08	
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24/02/2012		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dave Securities Pvt. Ltd.


 Authorized Signatory



Place: Rajkot
 Date: 09.09.2015

Dave Securities Pvt. Ltd.

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Tel. Phone : +91 -281-2361935,2361387, Tele Fax : +91-281-2361528

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swan Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	10,25,650	1.08	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	10,25,650	1.08	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	50,000	0.05	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	50,000	0.05	

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	9,75,650	1.03	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	9,75,650	1.03	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28/02/2012		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dave Securities Pvt. Ltd.


Authorised Signatory



Place: Rajkot
Date: 09.09.2015

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swan Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	9,75,650	1.03	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)			
e) Total (a+b+c+d)	9,75,650	1.03	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,00,000	0.11	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	1,00,000	0.11	

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	8,75,650	0.92	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	8,75,650	0.92	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06/03/2012		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dave Securities Pvt. Ltd.


Authorised Signatory



Place: Rajkot
Date: 09.09.2015

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swan Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	8,75,650	0.92	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)			
e) Total (a+b+c+d)	8,75,650	0.92	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,00,000	0.10	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	1,00,000	0.10	

S.V.D



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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7,75,650	0.82	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	7,75,650	0.82	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13/03/2012		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital / total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dave Securities Pvt. Ltd.


Authorised Signatory



Place: Rajkot
Date: 09.09.2015

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swan Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	7,75,650	0.82	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)			
e) Total (a+b+c+d)	7,75,650	0.82	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,00,000	0.11	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	1,00,000	0.11	

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Dave Securities Pvt. Ltd.

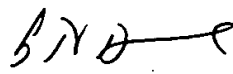
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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	6,75,650	0.71	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	6,75,650	0.71	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15/03/2012		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dave Securities Pvt. Ltd.


Authorised Signatory



Place: Rajkot
Date: 09.09.2015

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swan Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	6,75,650	0.71	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)			
e) Total (a+b+c+d)	6,75,650	0.71	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,00,000	0.10	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	1,00,000	0.10	

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,75,650	0.61	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	5,75,650	0.61	
Mode of acquisition-/ sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
Date of acquisition-/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20/03/2012		
Equity share capital / total voting capital of the TC before the said acquisition-/ sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition-/ sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dave Securities Pvt. Ltd.


Authorized Signatory



Place: Rajkot
Date: 09.09.2015

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swan Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	5,75,650	0.61	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)			
e) Total (a+b+c+d)	5,75,650	0.61	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,00,000	0.11	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	1,00,000	0.11	

S/D



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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,75,650	0.50	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	4,75,650	0.50	
Mode of acquisition/ sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26/03/2012		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dave Securities Pvt. Ltd.


Authorised Signatory



Place: Rajkot
Date: 09.09.2015

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swan Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4,75,650	0.50	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)			
e) Total (a+b+c+d)	4,75,650	0.50	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,00,000	0.10	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	1,00,000	0.10	

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Dave Securities Pvt. Ltd.

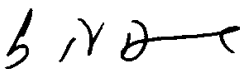
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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,75,650	0.40	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	3,75,650	0.40	
Mode of acquisition/ sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02/04/2012		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dave Securities Pvt. Ltd.


Authorised Signatory



Place: Rajkot
Date: 09.09.2015

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swan Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	3,75,650	0.40	
b) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	3,75,650	0.40	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,00,000	0.11	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	1,00,000	0.11	

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Dave Securities Pvt. Ltd.

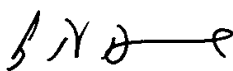
Regd. Office : Sunflower House, 3rd Floor, 80 Feet Road, Near Bhaktinagar Circle, Rajkot -360 002
Tel. Phone : +91 -281-2361935,2361387, Tele Fax : +91-281-2361528

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,75,650	0.29	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	2,75,650	0.29	
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10/04/2012		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dave Securities Pvt. Ltd.



Authorised Signatory



Place: Rajkot

Date: 09.09.2015

Dave Securities Pvt. Ltd.

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swan Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,75,650	0.29	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)			
e) Total (a+b+c+d)	2,75,650	0.29	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	50,000	0.05	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	50,000	0.05	

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Dave Securities Pvt. Ltd.

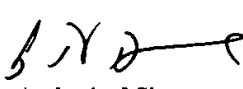
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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,25,650	0.24	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	2,25,650	0.24	
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16/04/2012		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dave Securities Pvt. Ltd.



Authorised Signatory



Place: Rajkot

Date: 09.09.2015

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swan Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,25,650	0.24	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)			
e) Total (a+b+c+d)	2,25,650	0.24	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	50,000	0.06	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	50,000	0.06	

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,75,650	0.18	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,75,650	0.18	
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17/04/2012		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dave Securities Pvt. Ltd.


Authorized Signatory



Place: Rajkot
Date: 09.09.2015

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Name of the Target Company (TC)	Swan Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dave Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,75,650	0.18	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category)			
e) Total (a+b+c+d)	1,75,650	0.18	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,75,650	0.18	
b) VRs acquired /sold otherwise than by shares			
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	1,75,650	0.18	

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	---	0.00	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	---	0.00	
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/04/2012		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	9,50,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	9,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dave Securities Pvt. Ltd.


Authorised Signatory



Place: Rajkot
Date: 09.09.2015