



SUNIL SARAF & ASSOCIATES
Chartered Accountants

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LIMITED REVIEW REPORT

To
The Board of Directors
Sanwaria Agro Oils Limited

We have reviewed the accompanying statement of unaudited financial results of Sanwaria Agro Oils Limited, Bhopal for the period ended 30th June, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors' committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 132 of the Companies Act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore

Date : 14/08/2015



For Sunil Saraf & Associates
Chartered Accountants

C.A. Kapil Binakiya
Partner
M.No. 411333
FRNo. 015021C