

DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part A: Details of Acquisition

1. Name of the Target Company (TC)	Prime Urban Development India Ltd. ("PUDIL")		
2. Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	1. Acquirer: - Mr. Manoj Kumar Patodia 2. Other forming part of Promoter Group ["PACs"]: - M/s. Anjana Syntex Company Ltd. - M/s. PAT Credit Limited - M/s. Classic Yarn Processors Ltd. - Mr. Purushottam Das Patodia - Ms. Indira Devi Patodia - Ms. Nandita Patodia - Ms. Meenal Patodia - Mr. Anuj Patodia		
a) Whether the Acquirer belongs to Promoter/Promoter Group?	Yes		
b) Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
a) Details of the acquisition of shares/ voting rights/ holding as follows	No. of Shares(*)	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total dilute share / voting capital of the TC (**)
<u>Before the Acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights			
1. Acquirer	10,55,087	3.96	3.96
2. PACs	1,78,57,269	67.02	67.02
b) Shares in nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	1,89,12,356	70.98	70.98
<u>Details of Acquisition:</u>			
a) Shares carrying voting rights acquired			
1. Acquirer	Nil	0.00	0.00
2. PACs	Nil	0.00	0.00
b) VRs acquired otherwise than by equity shares-			
1. Acquirer	Nil	4.57	4.57
2. PACs	Nil	(4.57)	(4.57)
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	0.00	0.00
d) Shares in nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	0.00	0.00
Total (a+b+c+d)	Nil	0.00	0.00

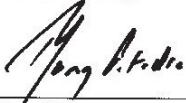
After the Acquisition holding of:			
a) Shares carrying voting rights			
1. Acquirer	10,55,087	3.96	3.96
2. PACs	1,78,57,269	67.02	67.02
b) VRs otherwise than by equity shares			
1. Acquirer	Nil	4.57	4.57
2. PACs	Nil	(4.57)	(4.57)
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	0.00	0.00
d) Shares in nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	0.00	0.00
Total (a+b+c+d)	1,89,12,356	70.98	70.98
1. Mode of acquisition (e.g. open market/ off-market/ public issue/ rights issue/ preferential Acquisition/ inter-se transfer etc.)	Indirect acquisition of 4.57% of the voting rights of the Target Company by the Acquirer.		
2. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The acquisition of 1,40,584 equity shares (19.14%) of PAT Credit Ltd. i.e., one of the constituents of the Promoter Group of PUDIL, by the Acquirer on 15.09.2015 from M/s. Anjana Syntex Company Ltd. also forming part of the PACs, resulted into his indirect acquisition of 4.57% of the voting rights of PUDIL. Further the aforesaid transaction has also resulted into cessation of the indirect shareholding and voting right of 4.57% in aggregate of the above mentioned PACs in the Target Company.		
3. Date of acquisition or date of receipt of intimation of Acquisition of shares/ of VR/ warrants/ convertible instruments/ any other instrument that entitles the acquirer to receive shares in the TC	15.09.2015		
4. Equity share capital / total voting capital of the TC before the said Acquisition	2,66,43,600 equity shares of face value of Rs. 2/- each		
5. Equity share capital/ total voting capital of the TC after the said Acquisition	2,66,43,600 equity shares of face value of Rs. 2/- each		
6. Total diluted* share/voting capital of the TC after the said Acquisition	2,66,43,600 equity shares of face value of Rs. 2/- each		

Note:

- (i) (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (ii) (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(iii) (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Yours Faithfully,



Manoj Kumar Patodia
Vice Chairman and Managing Director
DIN: 00026455
Place: Mumbai
Date: 18.09.2015