

PRESS RELEASE

Robert P. Restrepo, Jr. Appointed to Majesco Board of Directors

Restrepo brings extensive insurance industry leadership and experience

Morristown, NJ – September 3, 2015 – Majesco (NYSE MKT: MJCO), a global provider of core insurance software, consulting and services for insurance business transformation, today announced that Robert P. Restrepo, Jr. was appointed to the Majesco Board of Directors and will serve on the Audit Committee.

“We are pleased to welcome Mr. Restrepo to Majesco’s Board of Directors,” said Ketan Mehta, CEO and Founder of Majesco. “As a well-known and respected leader in the industry, he brings a wealth of knowledge and experience of the strategic and operational needs and challenges of P&C insurers that will provide unique insights and advice to the strategic opportunities and vision of Majesco.”

“I am excited and honored to be part of the new Majesco, providing experience and insights on the challenges and opportunities for the insurance c-suite,” commented Robert P. Restrepo, Jr. “I look forward to working with such a diverse and energized Board and Management team committed to the success of the insurance industry.”

Since 2006, Mr. Restrepo has served as the Chairman of the Board of State Auto Financial Corporation, State Auto Property & Casualty Insurance Company and Milbank Insurance Company, each a wholly owned subsidiary of State Auto Financial Corporation, and of State Automobile Mutual Insurance Company and was previously the President and Chief Executive Officer of these companies since 2006. During his career, Mr. Restrepo has held executive roles at Aetna Life & Casualty Company, Travelers Property and Casualty, The Hanover Insurance Group Inc. and Main Street America Group. Mr. Restrepo is active in a number of industry associations including the American Insurance Association (AIA) where he was Chairman in 2003 and Property Casualty Insurers Association of America. Mr. Restrepo earned a Bachelor of Arts in English from Yale University.

About Majesco

Majesco enables insurance business transformation for approximately 140 insurance customers by providing solutions which include software, consulting and services.

Our customers are insurers, MGA’s and other risk providers from the Property and Casualty, Life, Annuity and Group insurance segments worldwide. Majesco delivers proven software solutions, consulting and services in the core insurance areas such as policy, billing, claims, distribution management, BI/ analytics, digital, application management, cloud and more. For more details on Majesco, please visit www.majesco.com.

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