

ION EXCHANGE (INDIA) LTD.

Proceedings of the 51st Annual General Meeting held on Wednesday, 16th September, 2015 at 11.00 a.m. at Ravindra Natya Mandir, Prabhadevi, Mumbai 400025.

The 51st Annual General Meeting (AGM) of the Members of Ion Exchange (India) Ltd. held at Ravindra Natya Mandir, P.L. Deshpande Maharashtra Kala Academy, Near Siddhivinayak Temple, Sayani Road, Prabhadevi, Mumbai- 400 025 on Wednesday, 16th September, 2015 at 11.00 a.m.

Mr. Rajesh Sharma, Chairman of the Company, chaired the meeting. The requisite quorum was present when the Chairman called the meeting to order at 11.00 a.m. The Chairman commenced the proceedings welcoming the shareholders and introduced the directors on the dais and made his statement on industry scenario, performance, products and future outlook.

Thereafter the Chairman:

- a) Requested the Company Secretary, Mr. Milind Puranik, to read the Auditors' Report. Mr. Milind Puranik, then read the Auditors' Report.
- b) Invited the shareholders to offer their comments, suggestions or raise queries, if any. Queries raised by the shareholders were answered by Chairman.

The Chairman then informed the shareholders that the Company had:

- i. Pursuant to section 108 of the Companies Act, 2013 and clause 35B of the Listing Agreement provided an e-voting facility to the shareholders, for voting in the resolution contained in the Notice calling the AGM.
- ii. As per Clause 35 B of the Listing Agreement, the Company had also extended the physical ballot facility to those shareholders who did not have an access to e-voting facility.

Thereafter the Chairman ordered the poll for the benefit of those shareholders who were present in the meeting and had not availed of any voting facility.

Mr. V. V. Chakradeo, scrutinizer for the poll explained the procedure for poll and arranged for distribution of poll papers.

After the Poll, the resolutions put forth at the AGM were passed as under:

No.	Items	Type of Resolution	Passed
1	Adoption of Audited Standalone Financial Statements and Audited Consolidated Financial Statements, Report of the Board of Directors and Auditors for the financial year ended March 31, 2015	Ordinary	With requisite majority
2	Approval of Dividend	Ordinary	With requisite majority

3	Appointment of Mr. M.P. Patni (DIN: 00515553) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	With requisite majority
4	Appointment of M/s. BSR & Co. LLP Chartered Accountants as Statutory Auditors.	Ordinary	With requisite majority
5	Appointment of Branch Auditors.	Ordinary	With requisite majority
6	Ratification of Remuneration of Cost Auditors.	Ordinary	With requisite majority

The meeting concluded with a vote of thanks to the chair.