

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

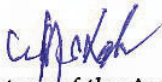
| | | | | |
|---|---|-------------------------|--|--|
| Name of the Target Company (TC) | | Manugraph India Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | | Pradeep S. Shah | | |
| Whether the acquirer belongs to Promoter / Promoter group | | Promoter | | |
| Name(s) of the Stock Exchange(s) where the shares of the TC are listed | | BSE & NSE | | |
| Details of the acquisition / disposal as follows | | Number | % w.r.t. total share / voting capital wherever applicable(*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | | |
| a) | Shares carrying voting rights | 1,672,445 | 5.50% | 5.50% |
| b) | Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking/ others) | - | 0.00% | 0.00% |
| c) | Voting rights (VR) otherwise than by shares | - | 0.00% | 0.00% |
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | 0.00% | 0.00% |
| e) | Total (a+b+c+d) | 1,672,445 | 5.50% | 5.50% |
| Details of acquisition / sale | | | | |
| a) | Shares carrying voting rights acquired / sold | 4,500 | 0.01% | 0.01% |
| b) | VRs acquired / sold otherwise than by shares | - | 0.00% | 0.00% |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | 0.00% | 0.00% |
| d) | Shares encumbered / invoked/released by the acquirer | - | 0.00% | 0.00% |
| e) | Total (a+b+c+d) | 4,500 | 0.01% | 0.01% |
| After the acquisition , holding of acquirer along with PACs of: | | | | |
| a) | Shares carrying voting rights | 1,676,945 | 5.51% | 5.51% |
| b) | Shares encumbered with the acquirer | - | 0.00% | 0.00% |
| c) | VRs otherwise than by shares | - | 0.00% | 0.00% |
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | 0.00% | 0.00% |
| e) | Total (a+b+c+d) | 1,676,945 | 5.51% | 5.51% |

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| | |
|--|---|
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 22.09.2015 |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 30415061 Shares of face value of Rs. 2/- each |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 30415061 Shares of face value of Rs. 2/- each |
| Total diluted share/voting capital of the TC after the said acquisition | 30415061 Shares of face value of Rs. 2/- each |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Authorised Signatory

Place: Mumbai

Date: 23.09.2015