

Hand-Delivery / E-mail

September 03, 2015

To,  
DCS-CRD  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir,

Code:- 526668  
corp.relations@bseindia.com

Sub: Clarification with reference to the media report titled “Kamat Hotels close to selling VITS Mumbai for Rs.190 Crore”

In response to your email dated September 03, 2015 seeking clarification with reference to the media report titled “Kamat Hotels close to selling VITS Mumbai for Rs.190 Crore”, we submit as under:

As per the terms and conditions of Corporate Debt Restructuring (CDR) Package approved by CDR Empowered Group on 15<sup>th</sup> February, 2013, an Asset Sale Committee consisting of three banks had been formed to deal with prospective buyers for sale of assets of the Company including Hotel VITS, Mumbai and the Company is intending to sell the assets for the last thirty months. We have also mentioned the above information in our Annual Report 2012-13 and 2013-14. However, at present no event has occurred requiring the Company to make disclosure in terms of Clause 36 of the Listing Agreement.

We shall keep the exchange and the investors updated and make disclosure as required under Clause 36 of the Listing Agreement as and when such event occurs.

Thanking you,

Yours faithfully,  
For Kamat Hotels (India) Limited




Mahesh Kandoi  
Company Secretary

REGD OFF. 70-C NEHRU ROAD, VILE PARLE (EAST), MUMBAI 400 099. TEL.: 2616 4000 FAX : 2616 4115

CIN : L55101MH1986PLC039307 Email id : [cs@khit.com](mailto:cs@khit.com), Website : [www.khit.com](http://www.khit.com)



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