

Cura Global Holdings Limited

c/o Amicorp (Mauritius) Limited
6th Floor, Tower 1, NeXTeracom Building, Ebene, Mauritius
Tel: (230) 404 0200 Fax: (230) 404 0201

Dated: September 21, 2015

To,

Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Fort, Mumbai- 400001.

Dear Sir,

Please find the following Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

| | | | |
|---|--|---|---|
| Name of the Target Company (TC) | ORIENT ABRASIVES LTD | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Cura Global Holdings Limited (<i>Acquirer</i>) LGOF Global Opportunities Limited (<i>PAC</i>) New Leaina Investment Limited (<i>PAC</i>) | | |
| Whether the acquirer belongs to Promoter/Promoter group | NO | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1. BOMBAY STOCK EXCHANGE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 1,19,51,655 | 9.99%(#) | 9.99%(#) |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 1,19,51,655 | 9.99% | 9.99% |

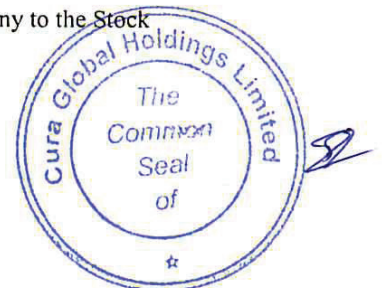


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| | | | | |
|--|---|--|--------|--------|
| Details of acquisition/sale | | | | |
| a) | Shares carrying voting rights acquired/sold | 2,22,16,849 | 18.57% | 18.57% |
| b) | VRs acquired /sold otherwise than by shares | - | - | - |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| | | - | - | - |
| d) | Shares encumbered / invoked/released by the acquirer | | | |
| e) | Total (a+b+c+d) | 2,22,16,849 | 18.57% | 18.57% |
| After the acquisition/sale, holding of: | | | | |
| a) | Shares carrying voting rights | 3,41,68,504 | 28.56% | 28.56% |
| b) | Shares encumbered with the acquirer | - | - | - |
| c) | VRs otherwise than by shares | | - | - |
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| | | 3,41,68,504 | 28.56% | 28.56% |
| e) | e) Total (a+b+c+d) | | | |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc) | | Open Offer Process | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | | September 15, 2015 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale* | | 11,96,39,200 Equity Shares of Rs. 1/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | | 11,96,39,200 Equity Shares of Rs. 1/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition** | | 11,96,39,200 Equity Shares of Rs. 1/- each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.



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(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of the PACs before acquisition i.e. LGOF Global Opportunities Limited holding 1,445,852 equity shares constituting 1.21% and New Leaina Investments Limited holding 4,333,158 equity shares constituting 3.62% of the total equity paid-up share capital of the Target Company (TC).



Signature of the acquirer
For and on behalf of
Cura Global Holdings Limited
Rishi Kumar Emrit
Director



Place: Mauritius

Date: September 21, 2015