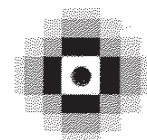


September 07, 2015



ITCL

IL&FS Trust Company Limited

To,
General Manager,
Department of Corporate Services,
14th Floor, Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Future Lifestyle Fashions Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Trust Company Ltd (In our capacity as Debenture Trustee & Security Trustee) IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	----	----	----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	2,70,19,968	14.26%	----
c) Voting rights (VR) otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----	----
Total (a+b+c+d)	2,70,19,968	14.26%	----

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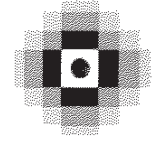
Bangalore Office : IL&FS Trust Company Ltd., AL-Latheef, 1st Floor, No. 2 Union Street, Off Infantry Road, Bangalore - 560001, INDIA

New Delhi Office : IL&FS Trust Company Ltd., A-268, 1st Floor, Bhishm Pitahamah Marg, Defence Colony, New Delhi - 110024, INDIA

Kolkata Office : IL&FS Trust Company Ltd., IL&FS Constantia, 3rd Floor, 11 Dr. U. N. Bramachari Street, Kolkata - 700017, INDIA

Corporate Identity Number (CIN) : U66020MH1995PLC095507

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Details of acquisition/ Sale			ITCL
a) Shares carrying voting rights acquired/ sold	----	----	IL&FS Trust Company Limited
b) VRs acquired/sold otherwise than by shares	----	----	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	
d) Shares encumbered/ invoked/released by the acquirer	95,00,000	5.01%	
Total (a+b+c+d)	95,00,000	5.01%	—
After the acquisition/ sale holding of:			
a) Shares carrying voting rights	----	----	----
b) Shares encumbered with the acquirer	3,65,19,968	19.27%	----
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
Total (a+b+c+d)	3,65,19,968	19.27%	—
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off Market		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 nd July, 2015, 19 th August, 2015, 04 th September, 2015 and 07 th September, 2015		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	18,95,18,467 Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	18,95,18,467 Shares		
Total diluted share/voting capital of the TC after the said acquisition			

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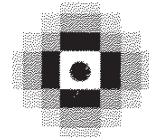
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Note:

45,00,000 Equity Shares of Future Lifestyle Fashions Limited have been pledged with IL&FS Trust Company Ltd (ITCL) as follows in capacity as a Debenture Trustee to secure the issue of Non convertible Debentures (NCDs) issued by Future Corporate Resources Limited

Sr. No	Issuer	No of Shares pledged	Date of pledge
1	Future Corporate Resources Limited	5,00,000	22 nd July, 2015
2	Future Corporate Resources Limited	40,00,000	19 th August, 2015
	Total	45,00,000	

50,00,000 Equity Shares of Future Lifestyle Fashions Limited have been pledged with IL&FS Trust Company Ltd (ITCL) in capacity as a Security Trustee for Investment Agreement made in Ryka Commercial Ventures Private Limited

Sr. No	Issuer	No of Shares pledged	Date of pledge
1	Ryka Commercial Ventures Private Limited	25,00,000	04 th September, 2015
2	Ryka Commercial Ventures Private Limited	25,00,000	07 th September, 2015
	Total	50,00,000	

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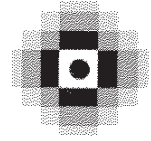
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IL&FS Trust Company Limited

As per the Securities Exchange Board of India letter dated August 08, 2014 (enclosed for your reference), the primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender and debenture holder and not on the Trustee. However, out of abundant caution, ITCL in its capacity as security trustee and debenture trustee are disclosing and filing this disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

For **IL&FS Trust Company Ltd**

Narendra Joshi

Head- Legal, Tax, Compliance & Risk

Place: Mumbai

Date: September 07, 2015

Regd. Office : IL&FS Financial Centre, Plot No. C - 22, G Block, 7th Floor, Bandra Kuria Complex, Bandra (East), Page 4 of 4 40051, INDIA

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