

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

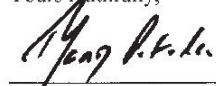
1. Name of the Target Company (TC)	Prime Urban Development India Ltd. ("PUDIL")		
2. Name(s) of the Acquirers and Persons Acting in Concert (PAC) with the Acquirer	Acquirers: 1. Mr. Manoj Kumar Patodia 2. Mr. Anuj Patodia Other forming part of Promoter Group ["PACs"]: 3. M/s. Anjana Syntex Company Ltd. 4. M/s. PAT Credit Limited 5. M/s. Classic Yarn Processors Ltd. 6. Mr. Purushottam Das Patodia 7. Ms. Indira Devi Patodia 8. Ms. Nandita Patodia 9. Ms. Meenal Patodia		
a) Whether the Acquirers belongs to Promoter/Promoter Group?	Yes		
b) Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
a) Details of the acquisition of shares/ disposal as follows:	No. of Shares(*)	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total dilute share / voting capital of the TC (**)
<u>Before the Acquisition/ Sale under consideration, holding of:</u>			
a) Shares carrying voting rights			
Acquirers:	1. 10,55,087	3.96	3.96
	2. 5,53,675	2.08	2.08
PACs:	1,73,03,594	64.94	64.94
b) Shares in nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	1,89,12,356	70.98	70.98
<u>Details of Acquisition/ Sale:</u>			
a) Shares carrying voting rights acquired/ sold			
Acquirers:	Nil	0.00	0.00
PACs:	Nil	0.00	0.00
b) VRs acquired/ sold otherwise than by equity shares-			
Acquirers:	1. Nil	4.57	4.57
	2. Nil	0.04	0.04
PACs	Nil	(4.61)	(4.61)
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	0.00	0.00
d) Shares in nature of encumbered/ invoked/ released by the Acquirers	Nil	0.00	0.00
Total (a+b+c+d)	Nil	0.00	0.00

After the Acquisition/ Sale, holding of:			
a) Shares carrying voting rights			
Acquirers:	1. 10,55,087	3.96	3.96
	2. 5,53,675	2.08	2.08
PACs:	1,73,03,594	64.94	64.94
b) Shares encumbered with the Acquirers	Nil	0.00	0.00
c) VRs otherwise than by equity shares			
Acquirers:	1. Nil	4.57	4.57
	2. Nil	0.04	0.04
PACs	Nil	(4.61)	(4.61)
d) Warrants/convertible securities/any other instrument that entitles the acquirers to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale	Nil	0.00	0.00
Total (a+b+c+d)	1,89,12,356	70.98	70.98
1. Mode of acquisition (e.g. open market/ off-market/ public issue/ rights issue/ preferential Acquisition/ inter-se transfer etc.)	Indirect acquisition of 4.57% & 0.04% of the voting rights of PUDIL by Mr. Manoj Kumar Patodia & Mr. Anuj Patodia pursuant to acquisition of 1,40,584 (19.14%) equity shares & 255 (2.99%) equity shares from M/s. Anjana Syntex Company Limited & Mr. Beni Prasad Sharma respectively of the Promoter Group Companies of PUDIL, i.e., M/s. PAT Credit Ltd. & M/s. Classic Yarn Processors Ltd respectively. Further the aforesaid transaction has also resulted into cessation of the indirect shareholding and voting right of 4.61% in aggregate of the above mentioned PACs in the Target Company.		
2. Date of acquisition or sale of shares or date of receipt of intimation of Acquisition of shares/ of VR/ warrants/ convertible instruments/ any other instrument that entitles the acquirer to receive shares in the TC	15.09.2015 & 11.09.2015		
3. Equity share capital / total voting capital of the TC before the said Acquisition/Sale	2,66,43,600 equity shares of face value of Rs. 2/- each		
4. Equity share capital/ total voting capital of the TC after the said Acquisition/Sale	2,66,43,600 equity shares of face value of Rs. 2/- each		
5. Total diluted* share/voting capital of the TC after the said Acquisition/Sale	2,66,43,600 equity shares of face value of Rs. 2/- each		

Note:

- (i) (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (ii) (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Faithfully,



Manoj Kumar Patodia
Vice Chairman and Managing Director
DIN:00026455

[On behalf of self, other Acquirer and others forming part of the Promoter Group]

Place: Mumbai
Date: 18.09.2015