



Gyscoal Alloys Ltd.

AN ISO 9001 Certified Company
Government Recognized Export House



Corporate Office :

2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009. Gujarat. INDIA.
Tel. : + 91-79-66614508 Fax : +91-79-26579387
Email : info@gyscoal.com Web : www.gyscoal.com

CIN : L27209GJ1999PLC036656

Regd. Office & Factory :

Plot No. 2/3, GIDC,
Ubkhali, Kukarwada - 382830
Tal. : Vijapur,
Dist. : Mehsana, Gujarat. INDIA.
Tele. : + 91-2763-252384
Fax : + 91-2763-252540

2nd September, 2015

To,

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

SCRIP CODE: 533275

**SUB: MODIFIED UN - AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON
30TH JUNE, 2015**

**REF: YOUR MAIL DATED 01/09/2015 REGARDING DISCREPANCIES IN THE
FINANCIAL RESULT SUBMITTED BY THE COMPANY FOR THE QUARTER
ENDED 30TH JUNE, 2015**

Dear Sir,


With reference to your e-mail dated 01/09/2015 regarding Discrepancies in the Financial Result submitted by the Company for the quarter ended on June 2015 relating to not mentioned the result denomination in Rs. in standalone financial result, we attached herewith the modified copy of Un Audited Financial Result for the Quarter ended 30th June, 2015.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

For, Gyscoal Alloys Limited


Viral M Shah
Chairman cum Managing Director
DIN - 00014182



Encl.: as above.

GYSCOAL ALLOYS LIMITED

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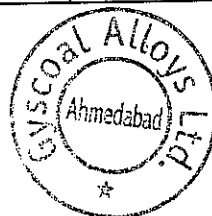
Phone : 079-26574878, Email : info@gyscoal.com CIN: L27209GJ1999PLC036656 website: www.gyscoal.com



Rs. In Lacs

PART : 1 : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015

Sr. No.	Particulars	Quarter Ended on	Quarter Ended on	Quarter Ended on	Year Ended on
		30-06-15	30-06-14	31-03-15	31-03-15
		Unaudited	Unaudited	Audited	Audited
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	4613.84	4805.67	5966.35	17579.95
	(b) Other Operating Income	8.25	9.50	31.70	56.50
	Total Income from Operations (Net)	4622.09	4815.17	5998.05	17636.45
2	Expenses				
	(a) Cost of materials consumed	3222.97	2086.00	3371.83	10033.84
	(b) Purchases of stock-in-trade	50.68	1797.09	1187.26	4317.24
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	453.19	455.23	523.19	358.60
	(d) Employee benefits expense (Note : 7)	36.50	34.61	43.85	154.37
	(e) Depreciation and amortisation expense	249.09	132.18	154.04	557.67
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	301.85	210.48	290.07	1218.22
	Total expenses	4314.27	4715.59	5570.24	16639.94
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	307.82	99.58	427.81	996.51
4	Other Income	4.49	10.57	144.07	154.57
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	312.31	110.15	571.88	1151.08
6	Finance costs	278.94	192.96	407.18	1051.27
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	33.37	(82.81)	164.70	99.81
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	33.37	(82.81)	164.70	99.81
10	Tax expense				
	(a) Current Tax (refere Note No. 6)	42.46	0.00	20.79	20.79
	(b) Deferred Tax	(34.27)	0.00	58.72	58.72
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	25.17	(82.81)	85.19	20.30
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00
13	Minority Interest	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) for the period (11-12-13)	25.17	(82.81)	85.19	20.30
15	Paid-up equity share capital (Face Value of Rs. 10 each)	1582.76	1582.76	1582.76	1582.76
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				7690.04
17	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.16	(0.52)	0.54	0.13
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.16	(0.52)	0.54	0.13



For GYSCOAL ALLOYS LIMITED

Viral M. Shah
Chairman & Managing Director(DIN-00014182)

Place : Ahmedabad
Date : 13-08-2015

GYSCOAL ALLOYS LIMITED

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PART : 2 : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED ON 30TH JUNE, 2015

Sr. No.	Particulars	Quarter Ended on	Quarter Ended on	Quarter Ended on	Year Ended on
		30-06-15	30-06-14	31-03-15	31-03-15
		Unaudited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	6402216	6449871	6408249	6408249
	- Percentage of shareholding	40.45	40.75	40.49	40.49
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	- Number of shares	9425340	9377685	9419307	9419307
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.55	59.25	59.51	59.51

	Particulars	3 Months Ended On 30/06/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Place : Ahmedabad

Date : 13-08-2015



For, GYSCOAL ALLOYS LIMITED

Viral M. Shah

Chairman & Managing Director(DIN-00014182)

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2015
- 2 Phase - I of new project pertaining to Plant & Machineries has been installed and Phase-II of the same is still under process.
- 3 The Initial Public Offer (IPO) proceeds have been utilised as per objects of the prospectus as under:

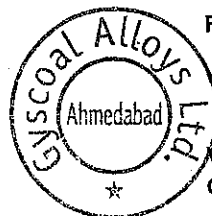
Particulars		(Rs. in lacs)
Utilisation of funds upto 30th June, 2015		
Amount Received from IPO		5467.00
Promotor Contribution		1000.00
Income from Investment of IPO Proceeds		191.21
		6658.21
	Projected	Actual
Land Cost	765.38	633.70
Civil Cost	600.00	588.91
Plant & Machinery *	4405.11	4317.80
Long Term Working Capital	500.00	568.07
General Corporate Purpose	25.00	10.00
IPO Expenses	482.36	510.69
	6777.85	6629.17
Fixed Deposits with Bank #		29.04
Total		6658.21

* It includes advances given to various parties for Plant & Machinery for New Project.

As on 30th June, 2015 unutilised funds have been temporarily invested in interest bearing liquid instruments including deposits with banks.

- 4 The Company is mainly engaged in the business of manufacturing of S.S. Products. Considering the nature of business and financial reporting of company, the company has only one segment, viz. S.S. Products as reportable segment. The company operates in local / export segment geographically of which the export has amounted to Rs.675.15 lacs out of total turnover of Rs. 4613.84 lacs but due to nature of the business, the assets / liabilities and expenses for these activities can not be bifurcated separately.
- 6 Total number of Investor complaints received and resolved were NIL. Complaints left unattended as on 30th June, 2015 is Nil.
- 7 The figures for the corresponding previous period have been restated /regrouped wherever necessary, to make them comparable.

For Gyscoal Alloys Limited



Viral M Shah
Chairman & Managing Director(DIN-00014182)

Place : Ahmedabad
Date : 13-08-2015