



**NILA
INFRASTRUCTURES
LIMITED**

Investor Release

For Immediate Release

Nila Infrastructures Limited receives yet another Order of Rs. 41.30 Crore from Ahmedabad Municipal Corporation

Ahmedabad: September 16, 2015: Nila Infrastructures Limited (Nila) has received yet another work order amounting to Rs. 41.30 crore from Ahmedabad Municipal Corporation (AMC) for the construction of 816 EWS Residential Flats + 24 Shops including internal infrastructure and development work within the plot at Ahmedabad.

The project is for affordable housing scheme Phase II, EWS Package – 1 involving overall construction of 23,367 sq. mtrs. and is expected to be completed and delivered within 24 months.

Commenting on the project award Mr. Deep Vadodaria, Chief Operating Officer said:

"This one more order highlights the trust put in by the AMC on our strong execution capabilities and established track record of timely completion of the Projects. This is our third order from the AMC in affordable housing activity. The Project fits into our strategy of executing civic urban infrastructure projects for the entities with established payment track record. This will be another project where cash flows are expected to be steady considering the funding dynamics of the project."

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About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited (Nila) has been promoted by the first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. Nila is a well established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP mode as well as Private White Label Construction and Industrial Infrastructure Projects. It also has a long track record of developing and marketing own Real Estate Projects with varied spectrum ranging from Affordable Housing to Luxurious Housing. Nila has major presence in Gujarat and has expanded footprint into Rajasthan. Its major clients include Ahmedabad Municipal Corporation (AMC), Vadodara Urban Development Authority (VUDA), Rajasthan Avas Vikas and Infrastructure Limited (RAVIL), Adani Group, Sandesh Applewood, etc. For more information on Nila Infrastructures Limited, please visit www.nilainfra.com



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Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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