

SSML: / L & S/15-16

30th September, 2015.

The Assistant Manager, Listing Compliance, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai - 400 001.

Kind.Attn.: Ms. Dhara Barot

Dear Madam,

Sub: Media Report titled "Siyaram forms JV with Italian Brand Cadini".

With reference to the above, we would like to clarify that the Company is undertaking various activities to sell its products by holding Conferences, Exhibitions, Creating Brands, Sub- Brands, bringing new trends and fashions, etc. for surviving in competitive market conditions. Likewise to penetrate the market for our products in niche segments, we have acquired the rights to manufacture, market and sell our products under the Italian Brand "CADINI" in few countries. We have not entered into any Joint Venture.

Thanking you,

Yours faithfully,

For Siyaram Silk Mills Limited

William Fernandes

Sternandes

Company Secretary