

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|--|--|--|
| Name of the Target Company (TC) | KEI Industries Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | IDFC Mutual Fund (through its various schemes as mentioned in Annexure I) | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1. National Stock Exchange 2. Bombay Stock Exchange 3. The Calcutta Stock Exchange Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 55,12,028 | 7.1365% | N.A |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | N.A |
| c) Voting rights (VR) otherwise than by shares | NIL | NIL | N.A |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | NIL | NIL | N.A |
| e) Total (a+b+c+d) | 55,12,028 | 7.1365% | N.A |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired/sold | 70,571 | 0.0913% | N.A |
| b) VRs acquired /sold otherwise than by shares | NIL | NIL | N.A |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | NIL | N.A |
| d) Shares encumbered / invoked/released by the acquirer | NIL | NIL | N.A |
| e) Total (a+b+c+/-d) | 70,571 | 0.0913% | N.A |



| | | | |
|--|--|---------|-----|
| After the acquisition, holding of: | | | |
| a) Shares carrying voting rights | 55,82,599 | 7.2278% | N.A |
| b) Shares encumbered with the acquirer | NIL | NIL | N.A |
| c) VRs otherwise than by shares | NIL | NIL | N.A |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | N.A |
| e) Total (a+b+c+d) | 55,82,599 | 7.2278% | N.A |
| Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | September 10, 2015 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 15,44,74,876/- (Equity shares of face value of Rs. 2/- each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 15,44,74,876/- (Equity shares of face value of Rs. 2/- each) | | |
| Total diluted share/voting capital of the TC after the said acquisition | N.A | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For IDFC Asset Management Company Limited
(Investment Manager of IDFC Mutual Fund)


Ketav Chaphekar
Compliance Officer



Place : Mumbai
Date : September 14, 2015

Annexure: I

Details of scheme-wise shareholding

| Name of the scheme | Shareholding prior to acquisition | | Shareholding post acquisition | |
|--------------------------------|-----------------------------------|---------------|-------------------------------|---------------|
| | No. of shares held | % | No. of shares held | % |
| IDFC Sterling Equity Fund | 46,00,000 | 5.9557 | 46,70,571 | 6.0470 |
| IDFC Classic Equity Fund | 1,00,028 | 0.1295 | 1,00,028 | 0.1295 |
| IDFC Tax Advantage (ELSS) Fund | 8,12,000 | 1.0513 | 8,12,000 | 1.0513 |
| Total | 55,12,028 | 7.1365 | 55,82,599 | 7.2278 |

