

**ATUL AUTO LIMITED**

Reg. Office : Survey No. 86, Plot No. 1 to 4  
 8-B, National Highway, Near Microwave Tower  
 Shapar (Veraval), Dist. Rajkot 360 024  
 CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Part I of Annexure I to Clause 41 of Listing Agreement

Statement of Unaudited Financial Results for the Quarter ended on 30th June, 2015

(Rupees in Lakhs except No. of Vehicle)

| Particulars   | Quarter Ended On          |                         |                           | Year Ended              |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
|   | 30.06.2015<br>(Unaudited) | 31.03.2015<br>(Audited) | 30.06.2014<br>(Unaudited) | 31.03.2015<br>(Audited) |
|   | (1)                       | (2)                     | (3)                       | (4)                     |
| Vehicle Sold (in units)   | 8,838                     | 10,260                  | 8,433                     | 41,598                  |
| 1 INCOME FROM OPERATIONS  |                           |                         |                           |                         |
| a Net Sales/income from operations (net of excise duty)   | 10,594                    | 12,175                  | 9,917                     | 49,007                  |
| b Other Operating Income  | 82                        | 73                      | 57                        | 273                     |
| TOTAL Income from Operation (Net)   | 10,676                    | 12,248                  | 9,974                     | 49,280                  |
| 2 EXPENSES  |                           |                         |                           |                         |
| a Cost of materials consumed  | 7,844                     | 8,952                   | 7,600                     | 37,359                  |
| b Purchase of Stock in trade  | -                         | -                       | -                         | -                       |
| c Changes in inventories of finished goods, work-in-progress  | -3                        | 233                     | -8                        | -137                    |
| d Employee benefits expenses  | 929                       | 809                     | 796                       | 3,236                   |
| e Depreciation and amortisation expenses  | 133                       | 135                     | 154                       | 558                     |
| f Other expenses  | 717                       | 761                     | 631                       | 3,031                   |
| TOTAL EXPENSES  | 9,620                     | 10,890                  | 9,173                     | 44,047                  |
| 3 Profit/(Loss) from operations before other income, finance costs and exceptional items                            | 1,056                     | 1,358                   | 801                       | 5,233                   |
| 4 Other Income  | 39                        | 52                      | 368                       | 586                     |
| 5 Profit/(Loss) from operations before finance costs and exceptional items  | 1,095                     | 1,410                   | 1,169                     | 5,819                   |
| 6 Finance Costs   | 11                        | 15                      | 11                        | 59                      |
| 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items                           | 1,084                     | 1,395                   | 1,158                     | 5,760                   |
| 8 Exceptional items   | -                         | 24                      | -188                      | -165                    |
| 9 Profit/(Loss) from ordinary activities  | 1,084                     | 1,371                   | 1,346                     | 5,925                   |
| 10 Tax expenses   | 374                       | 508                     | 379                       | 1,868                   |
| 11 Net Profit/(Loss) for the period   | 710                       | 863                     | 967                       | 4,057                   |
| 12 Paid-up equity share capital<br>(Face Value of Rs 5/-per share except in column no 3 which is Rs 10/- per share) | 1,120                     | 1,120                   | 1,120                     | 1,120                   |
| 13 Reserves excluding revaluation reserves as per balance sheet of previous accounting year                         |                           |                         |                           | 10,987                  |
| 14 Earning Per Share (Each share of Rs.5 each)<br>Basic & Diluted but not annualised                                | 3.24                      | 3.93                    | 4.41                      | 18.49                   |

*Love*  

**Part II of Annexure I to Clause 41 of Listing Agreement  
Select Information for the Quarter ended on 30th June, 2015**


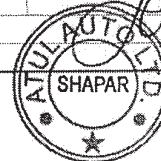
| A | PARTICULARS OF SHAREHOLDING  | Quarter Ended |            | Year Ended |            |
|---|--|---------------|------------|------------|------------|
|   |  | 30.06.2015    | 31.03.2015 |            | 30.06.2014 |
|   | <b>1 Public Share Holding</b>  |               |            |            |            |
|   | Number of shares<br>( Face Value of Rs 5/-per share except in column<br>no 3 which is Rs 10/- per share) | 10,379,390    | 10,379,390 | 4,929,195  | 10,379,390 |
|   | Percentage of shareholding   | 47.30%        | 47.30%     | 44.93%     | 47.30%     |
|   | <b>2 Promoters' and promoters' group share holding</b>   |               |            |            |            |
|   | <b>a) Pledged/Encumbered</b>   |               |            |            |            |
|   | Number of shares   | -             | -          | -          | -          |
|   | Percentage of shareholding (as a % of the total<br>shareholding of promoter and Promoter group)          | 0.00%         | 0.00%      | 0.00%      | 0.00%      |
|   | Percentage of shareholding (as a % of the total<br>share capital of the company)                         | 0.00%         | 0.00%      | 0.00%      | 0.00%      |
|   | <b>b) Non-encumbered</b>   |               |            |            |            |
|   | Number of shares   | 11,563,810    | 11,563,810 | 6,042,405  | 11,563,810 |
|   | Percentage of shareholding (as a % of the total<br>shareholding of promoter and Promoter group)          | 100.00%       | 100.00%    | 100.00%    | 100.00%    |
|   | Percentage of shareholding (as a % of the total<br>share capital of the company)                         | 52.70%        | 52.70%     | 55.07%     | 52.70%     |

| B | INVESTOR COMPLAINTS                            | Quarter Ended 30.06.2015 |
|---|--|--------------------------|
|   | Pending at the beginning of the quarter        | -                        |
|   | Received during the quarter                    | 1                        |
|   | Disposed of during the quarter                 | 1                        |
|   | Remaining unresolved at the end of the quarter | -                        |

**Notes:**

- 1 The above results were reviewed and recommended by the Audit Committee, at its meeting held on 03rd August, 2015 for approval by the board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date.
- 2 The company is in the business of manufacturing of three wheelers and therefore the companies business falls within a single business segment of automobiles for commercial use. Therefore disclosure under Accounting standard (AS) 17- segment Reporting are not reported upon separately.
- 3 Figures for previous quarters/ year have been regrouped /recast wherever necessary.
- 4 The figures for the quarter ended March 31, 2015 reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

For and on behalf of Board of Directors

  

 J J Chandra  
 Chairman & Managing Director

Date :03rd August 2015



*Maharishi & Co.*  
Chartered Accountants

"Aparna", Behind Jivandeep Hospital, Limda Lane, Jamnagar - 361 001 Gujarat, India.

Tel : +91 - 288 - 2665023, 2665024, 2662637

e-mail : info@jainandmaharishi.com

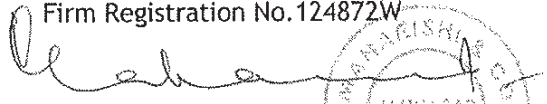
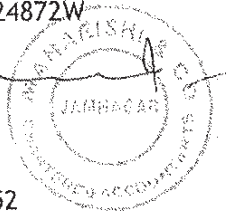
**Limited Review Report**

Review Report to  
The Board of Directors  
Atul Auto Limited  
Survey No. 86; Plot No. 1 to 4,  
8-B National Highway,  
Near Microwave Tower,  
Shapar(Veraval),  
Dist. Rajkot 360024

1. We have reviewed the accompanying statement of unaudited financial results of Atul Auto Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.  
Chartered Accountants

Firm Registration No.124872W

Prashant M Maharishi

Partner

Membership No.: 041452

Signed at Rajkot on 3<sup>rd</sup> August, 2015