

September 22, 2015

Corporate Relations Dept.,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Listing Dept.,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Update on divestment in Indian Energy Exchange Limited (IEX)

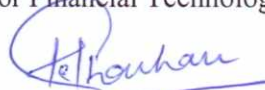
Further to our earlier communication dated June 18, 2015, we would like to update you on the above said subject as follows:

- We are pleased to inform you that the amendment to Share Purchase Agreement dated June 18, 2015 (SPA) has been entered into with the same Purchasers viz., (1) DCB Power Ventures Limited, (2) M/s. Kiran Vyapar Limited, (3) M/s. Agri Power and Engineering Solutions Private Limited, (4) Aditya Birla Capital Advisors Private Limited (for and on behalf of Aditya Birla Trustee Company Private Limited, Trustees to the Aditya Birla Private Equity Fund I) and (5) Aditya Birla Capital Advisors Private Limited (for and on behalf of Aditya Birla Trustee Company Private Limited, Trustees to the Aditya Birla Private Equity Sunrise Fund);
- The total number of sale of shares between the above said Purchasers are 57,80,250 comprising of 19.06% as against 50,34,551 equity shares comprising of 16.60% as informed to you earlier on June 18, 2015;
- The total consideration would be Rs.409.95 crores as against Rs.357.06 crores.
- The above said transaction will be subject to fulfillment of certain customary conditions precedents and the said shares will be transferred to Purchasers from Escrow Account with Axis Bank Ltd., as directed by the Hon'ble Supreme Court, upon receipt of consideration.

Kindly acknowledge receipt and take the above information on your record.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited



Hariraj Chouhan
VP & Company Secretary

Financial Technologies (India) Ltd.

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