

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indian Metals & Ferro Alloys Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Subhrakant Panda Persons Acting in Concert – As per Annexure attached.		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of (Acquirer and PAC):			
a) Shares carrying voting rights	14478118	55.734	55.734
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	14478118	55.734	55.734
Details of acquisition			
a) Shares carrying voting rights acquired	2194	0.0084	0.0084
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer.	NIL	NIL	NIL
e) Total (a+b+c+/-d)	2194	0.0084	0.0084

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After the acquisition, holding of (Acquirer and PAC):				
a)	Shares carrying voting rights	14480312	55.742	55.742
b)	Shares encumbered with the acquirer	NIL	NIL	NIL
c)	VRs otherwise than by equity shares	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e)	Total (a+b+c+d)	14480312	55.742	55.742
Mode of acquisition (e.g. open market /off market/ public issue / rights issue /preferential allotment / inter-se transfer/ encumbrance etc.)		Open market purchase		
Date of acquisition of equity shares.		07.09.2015		
Equity share capital / total voting capital of the TC before the said acquisition		Rs.25,97,70,530/-	consisting	25977053 equity shares of Rs10/-each
Equity share capital/ total voting capital of the TC after the said acquisition		Rs.25,97,70,530/-	consisting	25977053 equity shares of Rs10/-each
Total diluted share/voting capital of the TC after the said acquisition		Rs.25,97,70,530/-	consisting	25977053 equity shares of Rs10/-each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



(Subhrakant Panda)
Signature of the Acquirer

Place: New Delhi
Date: 09/09/2015

Annexure

1. Dr.Banshidhar Panda
2. Shri Baijayant Panda
3. Ms.Nivedita Ganapathi
4. Ms Paramita Mahapatra
5. B. Panda & Co Pvt Ltd.
6. Barabati Investment & Trading Co Pvt Ltd
7. K.B.Investments Pvt Ltd.
8. Madhuban Investments Pvt Ltd.
9. Paramita Investment &Trading Co Pvt Ltd
10. Utkal Manufacturing & Services Ltd.
11. Indmet Commodities Pvt Ltd.
12. Mr. Subhrakant Panda, Managing Trustee, Shaisah Foundation
13. Indian Metals & Ferro Alloys Ltd –
Unclaimed Suspense Account – Promoter Group.

A handwritten signature in black ink, consisting of a stylized, cursive script that appears to be the name 'S. Panda'.