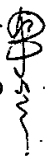


**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)	Oricon Enterprises Limited			
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited/ National Stock exchange of India Limited			
Date of reporting	24/09/2015			
Name of the Promoter or PAC on whose shares encumbrance has been created	Vandana Somani			
Details of the creation / invocation/ release of encumbrance :				
Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to Encumbrance(3)	Post event Holding of encumbered shares [creation [2+3] / release [2-3] / invocation [1-3]

	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reason for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered **	Number	% of total share capital
Vandana Somani	4035125	2.57%	2675000	1.70%	Release	23/09/2015	pledge	Shares pledged by the Promoters for availing the Financial facility by the Company.	800000	0.51%	800000 Equity Shares released, pledged earlier with Kotak Mahindra Investment Ltd.	1875000	1.19%

  
Vandana Somani

Date : 24/09/2015

Place : Mumbai