



OUTCOME OF THE BOARD MEETING – 13TH AUGUST, 2015

1. Approved and took on record the Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2015, along with the Limited Review Report for the quarter ended 30th June, 2015.
2. Considered and Approved the following, subject to the approval of the shareholders at the ensuing 16th Annual General Meeting of the Company;
 - Issue of Further Securities/ADR/GDR/QIP (This is an enabling resolution to facilitate the Company to raise funds at an appropriate time as and when required); and
 - Proposed Ujaas Employee Stock Option Scheme 2015 (the "ESOS 2015") and to create, offer, issue and allot in one or more trenches under the said proposed ESOP Scheme at any time to or for the benefit of employees of the Company and its subsidiaries.
3. Approved the Notice of Annual General Meeting;
4. Considered and approved the appointment of M/s. Ashish Karodia & Co., Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2015-16.

For UJAAS ENERGY LIMITED

Ujaas Energy Limited

Director / Auth. Signatory

ANURAG MUNDRA
JOINT MANAGING DIRECTOR
DIN: 00113172

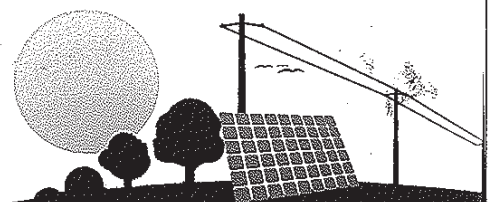
ADD.:701- A, NRK Business Park, Vijay Nagar Square, Indore.

UJAAS ENERGY LIMITED (Formerly known as M AND B Switchgears Ltd.)

Corporate Office: 701,
NRK Business Park, Vijay Nagar Square,
Indore - 452010 (M.P.), India

Registered Office: Survey No.211/1,
Opposite Sector - C & Metalman, Sanwer Road
Industrial Area, Indore - 452015 (M.P.), India

Ph: +91-731-4715330, 4715300, Fax: +91-731-4715344
Website: www.ujaas.com | Email: info@ujaas.com
CIN No.: L31200MP1999PLC013571



To,
The Board of Directors
Ujaas Energy Limited

13.08.2015

Sub : Limited Review for the quarter ending 30th June 2015

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **Ujaas Energy Limited** for the quarter ending 30th June 2015 being submitted by the Company pursuant to Clause 41 of the listing agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

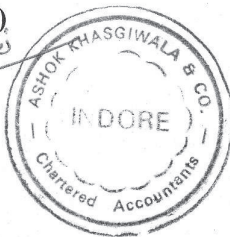
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards, specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ashok Khasgiwala & Co.

Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722

Indore



UJAAS ENERGY LIMITED

(Formerly known as M And B Switchgears Ltd.)

CIN NO L31200MP1999PLC013571

Regd. off.: S.No. 211/1, Opp. Sector C & Metalman, Industrial Area , Sanwer Road, Indore-452015

Unaudited Financial Results for the Quarter ended on 30th June, 2015.

Part I

(Rs. in Lacs)

Particulars	Standalone Quarter Ended			Standalone
	3 Months ended	Preceding 3	Corresponding 3	Previous
	30/06/2015	Months ended	months ended in	accounting year
	Unaudited	31/03/2015	the previous year	ended
			30/06/2014	31/03/2015
			Unaudited	Audited
1. Income From Operations				
(a) Net Sales/ Income from Operations (Net of excise duty)	1177.54	4997.06	2494.68	11109.67
(b) Other Operating Income	-	-	-	-
Total Income From Operations (Net)	1177.54	4997.06	2494.68	11109.67
2. Expenditure				
a. Cost of materials consumed	284.79	2666.60	1798.75	6668.25
b. Purchases of stock in trade	-	-	-	-
c. Change in inventories of finished goods, work -in- progress and stock in trade	-518.19	259.41	-411.91	-1764.33
d. Employees benefits expenses	135.51	110.54	123.02	498.45
e. Depreciation and amortisation expenses	198.08	196.09	210.40	807.99
f. Other expenses	254.88	367.82	146.77	1475.11
Total Expenses	355.07	3600.46	1867.03	7685.47
3. Profit/ (Loss) from Operations before Other Income , Finance Cost and Exceptional items (1-2)	822.47	1396.60	627.65	3424.20
4. Other Income	38.18	32.58	124.70	216.99
5. Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items	860.65	1429.18	752.35	3641.19
6. Finance Costs	354.00	506.81	412.76	1801.55
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	506.65	922.37	339.59	1839.64
8. Exceptional items	-	-	-	-
9. Profit(+)/ Loss(-) from Ordinary Activities before tax	506.65	922.37	339.59	1839.64
10. Tax Expense				
a. Current Tax	108.13	197.73	68.00	390.00
b. Deferred Tax	255.61	-55.29	123.73	275.74
11. Net Profit(+)/ Loss(-) from Ordinary Activities after tax	142.91	779.93	147.86	1173.90
12. Extraordinary item (net of tax expenses)	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period	142.91	779.93	147.86	1173.90
14. Share of Profit/Loss of Associates	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00
16. Net Profit/Loss after taxes, minority interest and share of profit / loss of associates	0.00	0.00	0.00	0.00
17. Paid up equity share capital (face value of Rs.1 each)	2000.00	2000.00	2000.00	2000.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	15328.98
19. Earnings Per Share (before Extraordinary Items)				
a. Basic	0.07	0.39	0.07	0.59
b. Diluted	0.07	0.39	0.07	0.59
20. Earnings Per Share (after Extraordinary Items)				
a. Basic	0.07	0.39	0.07	0.59
b. Diluted	0.07	0.39	0.07	0.59

Part II

Select Information for the Quarter ended on 30th June 2015

A. PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- No. of shares	58612040	58612040	58612040	58612040
- Percentage of shareholding	29.31	29.31	29.31	29.31
2. Promoters and promoter group shareholding				
a) Pledged/ Encumbered				
-Number of shares	0	0	0	0
-percentage of shares (as a% of the total shareholding of promoter and promoter group	0.00	0	0	0
-percentage of shares (as a% of the total share capital of the company	0.00	0	0	0
b) Non - encumbered				
-Number of shares	141387960	141387960	141387960	141387960
-percentage of shares (as a% of the total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00
-percentage of shares (as a% of the total share capital of the company	70.69	70.69	70.69	70.69



B. Investor Complaints	3Months ended 30.06.2015	B. Investor Complaints	3Months ended 30.06.2015
Pending at the beginning of the Quarter	NIL	Disposed off during the Quarter	NIL
Received during the Quarter	NIL	Remaining unresolved at the end of the Quarter	NIL

Segment-wise Reporting as per the format under clause -41 of the Listing agreement

Particulars	Standalone Quarter Ended			Standalone Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current year ended
	30/06/2015	31/03/2015	30/06/2014	31/03/2015
	Unaudited	Audited	Unaudited	Audited
1 Net Segment Revenue				
(a) Transformers	167.93	203.86	38.60	455.19
(b) Solar Power Plant Operation	641.54	688.66	503.26	2177.63
(c) Manufacturing and sale of Solar Power Systems	368.07	4104.54	1952.82	8476.89
(C) Unallocated				
Net Sales/ Income From Operation	1177.54	4997.06	2494.68	11109.67
2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment				
(a) Transformers	60.60	11.64	1.03	29.01
(b) Solar Power Plant Operation	852.15	1042.22	398.89	2556.52
(c) Manufacturing and sale of Solar Power Systems	53.42	389.60	317.46	1151.45
Less:				
(i) finance cost	354.00	506.81	412.76	1801.55
(ii) Other Un-allocable Expenditure Net Off	143.70	46.86	72.07	312.78
Add:				
(ii) Un-allocable Income	38.18	32.58	107.04	216.99
Profit before Tax	506.65	922.37	339.59	1839.64
3. Capital Employed				
(a) Transformers	1906.57	1862.85	1820.94	1862.85
(b) Solar Power Plant Operation	20498.24	20595.24	17771.81	20595.24
(c) Manufacturing & sale of Solar Power Systems	7683.96	7760.11	6644.49	7760.11
(C) Unallocable	2759.33	1600.14	4225.74	1600.14
Total	32848.10	31818.34	30462.98	31818.34

NOTES TO RESULTS

- The financial results have been prepared following the same accounting policies and practices as those followed in previous financial year.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 13.08.2015
- Income tax department has raised a demand (net of tax deposited) of Rs. 11.27 lacs for A.Y. 2006-07. The case/appeal is pending with ITAT.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

For & on behalf of the Board of directors
Ujaas Energy Limited

Anurag Mundra
Joint Managing Director
DIN: 00113172

Place: Indore
Date : 13/08/2015