

September 21, 2015

Ms. Dhara Barot Asst. Manager - Listing Compliance BSE Limited, 1st floor, Rotunda Building, B.S. Marg, Fort, Mumbai – 400 001 **Stock Code: 500193** 

Dear Madam,

Sub: Rumour Verification - news item appearing in "MINT"

We refer to your e-mail dated 21st September, 2015 received by us at 1.28 p.m. in relation to a news article in today's "MINT", titled as "Leelaventure may sell 24% stake to cut debt" and our response by e-mail at 4.14 p.m. today.

We would like to reiterate that there are no changes in the transaction pertaining to the Goa Hotel. As already communicated to you on 19th September, 2015, the Agreement for Sale of Goa Hotel has already been executed on 19th September, 2015 for a total consideration of 725 crores.

We wish to further state that our response by e-mail at 4.14 pm today pertains only to the report in MINT and we wish to further clarify that we have not entered into any agreement to sell equity stake. This clarification has no relation whatsoever with the sale of Goa hotel.

We would request you to place this information on record.

Thanking You,

Yours Faithfully,

For Hotel Leelaventure Limited

**Company Secretary** 



C.C.:

The Listing Department, National Stock Exchange of India Limited Exchange-Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Stock Code: HOTELEELA

Read. Office: HOTEL LEELAVENTURE LIMITED

Corporate Identity Number (CIN) L55101MH1981PLC024097