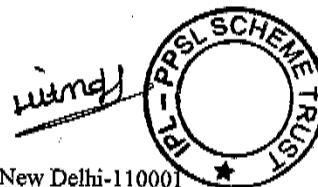


IPL-PPSL SCHEME TRUST

DISCLOSURE OF DETAILS OF SALE OF SHARES TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| | | | | |
|-----|---|---|--|---|
| 1 | Name of the Target company | RattanIndia Power Limited | | |
| 2 | Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer | IPL PPSL Scheme Trust PACs: RattanIndia Infrastructure Limited RR Infralands Private Limited Heliotrope Real Estate Private Limited Jarul Infrastructure Private Limited Mr. Rajiv Rattan | | |
| 3 | Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| 5 | Details of the acquisition / disposal /holding of the Acquirer and PAC | No. of shares | % w. r. t. total paid-up capital/voting capital, wherever applicable | % w. r. t. total diluted share/voting capital of the TC |
| | <u>Before the acquisition/disposal under consideration, holding of:</u> | | | |
| (a) | Shares carrying voting rights | <u>Acquirer</u> 20,25,00,000 <u>PACs:</u> 149,50,00,000 | 6.86% 50.63% | 6.85% 50.58% |
| (b) | Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others) | Nil | Nil | Nil |
| (c) | Voting rights (VRs) otherwise than by shares | Nil | Nil | Nil |
| (d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| (e) | Total (a + b + c + d) | 169,75,00,000 Equity Shares | 57.49% | 57.43% |



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| Details of acquisition / sale: | | | | |
|--|---|--|---------------|---------------|
| (a) | Shares carrying voting rights acquired/sold | Acquirer (sold) 9,50,00,000 Equity Shares | (-) 3.22% | (-) 3.21% |
| | | PACs (acquired) 9,50,00,000 Equity Shares | 3.22% | 3.21% |
| (b) | Voting rights (VRs) acquired/sold otherwise than by shares | Nil | Nil | Nil |
| (c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | Nil | Nil | Nil |
| Total (a + b + c) | | 0 | 0 | 0 |
| After the acquisition / sale, holding of: | | | | |
| (a) | Shares carrying voting rights | Acquirer 10,75,00,000 | 3.64% | 3.63% |
| | | PACs: 159,00,00,000 | 53.85% | 53.80% |
| (b) | Shares encumbered with the acquirer | Nil | Nil | Nil |
| (c) | Voting rights (VRs) otherwise than by shares | Nil | Nil | Nil |
| (d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| (e) | Total (a + b + c + d) | 169,75,00,000 Equity Shares | 57.49% | 57.43% |
| 6 | Mode of acquisition /sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.) | Open Market | | |



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| | | |
|----|--|---|
| 7 | Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | September 15, 2015 |
| 8 | Equity share capital / total voting capital of the target company before the said acquisition- / sale | Rs. 2952,93,33,530/- (comprising 295,29,33,353 Equity shares of face value Rs. 10/- each) |
| 9 | Equity share capital/total voting capital of the target company after the said acquisition / sale | Rs. 2952,93,33,530/- (comprising 295,29,33,353 Equity shares of face value Rs. 10/- each) |
| 10 | Total diluted capital/ voting capital of the target company after the said-acquisition /sale | Rs. 2955,50,48,530/- (comprising 295,55,04,853 Equity shares of face value Rs. 10/- each) |

For IPL PPSL Scheme Trust

Trustee/ Authorised Signatory

Date: September 15, 2015

Place: Gurgaon