

SBG PROJECTS INVESTMENTS LIMITED

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IL&FS ENGINEERING AND CONSTRUCTION COMPANY LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBG PROJECTS INVESTMENTS LTD ("SBG")		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total share/voting wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition-under consideration, holding of :			
a) Shares carrying voting rights	3,65,38,477	32.55	32.55
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	3,65,38,477	32.55	32.55
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	Nil	Nil	Nil

Registered Office: C/o Multiconsult Limited, Les Cascades Building, Edith Cavell Street
Port Louis, Mauritius
Fax (230) 212-5265

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,65,38,477	30.16	30.16
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	3,65,38,477	30.16	30.16
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The reduction in shareholding percentage of SBG in the TC (i.e. 2.39%) is not due to any acquisition/sale by SBG, but due to an allotment of 89,00,000 equity shares of Rs. 10/- each on a preferential basis on September 08, 2015 by the TC to: (i) Infrastructure Leasing and Financial Services Limited - 44,08,045 equity shares; and (ii) IL&FS Financial Services Limited - 4,491,955 equity shares.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 8, 2015 is the date on which the aforesaid allotments took place.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	11,22,58,671 fully paid up equity shares of Rs 10/- each aggregating to Rs. 1,12,25,86,710/-.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	12,11,58,671 fully paid up equity shares of Rs 10/- each aggregating to Rs 1,21,15,86,710/-.		
Total diluted share/voting capital of the TC after the said acquisition	-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Place: **LONDON**
Date: **SEPTEMBER 12, 2015**

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