

CIN: L45208GJ1983PLC006056

24/09/2015

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

To,
Ahmedabad Stock Exchange Ltd.
Kamdhenu Complex,
Panjrapole, Ambawadi,
Ahmedabad.

Dear Sir/Mam,

**Sub: Outcome of 31st Annual General Meeting
BSE Code: - 513337**

This is to inform you that members of Gujarat Toolroom Limited in its duly called and convened 31st Annual General Meeting held on **Thursday, 24th September, 2015 at 03.30 p.m.** at 402, Sheel Complex, Nr. Mithakhali Under Bridge, Navrangpura, Ahmedabad – 380009 transacted the following business with requisite majority;

- i) Considered and adopted the Audited Balance Sheet as at 31st March, 2015, and the Statement of Profit and together with Cash Flow Statement and Notes forming part thereto (“Financial Statement”) for the year ended on 31st March, 2015 and Report of the Board of Directors and Auditors thereon.
- ii) Re-appointed the retiring Director Shri Vishal Shah (DIN: 03279724) as a Director of the Company, liable to retire by rotation.
- iii) Ratified the appointment of M/s. Dharmesh Parikh & Co., Chartered Accountants, Ahmedabad as Statutory Auditors of the Company and authorised Board of Directors to fix their remuneration.
- iv) Approved the Reduction of Capital of the Company, subject to confirmation of the Hon’ble High Court of Judicature at Ahmedabad, in the state of Gujarat and consolidation of reduced face value of Rs.2/- per share to Rs.10/- per share fully paid-up.
- v) Approved the manner to deal with fractional share and implementation of reduction of capital of the Company.
- vi) Appointed Ms. Falguni Trivedi (DIN: 07243113) as a Director of the company, liable to retire by rotation.
- vii) Appointed Mr. Kunjan Vora (DIN: 03612667) as an Independent Director of the Company to hold office for the period of five (5) years.

- viii) Appointed Mr. Viral Shah (DIN: 03603173) as an Independent Director of the Company to hold office for the period of five (5) years.
- ix) Approved the material related party transactions entered into by the Company with related parties.
- x) Approved the Increase in Borrowing Power Limit of the Board of Directors on behalf of the Company upto Rs.10 crores (Rupees Ten Crores)
- xi) Approved Investments in other Body Corporates under Section 186 of the Companies Act, 2013.

The resolutions were passed considering the voting through remote e-voting and the poll paper conducted at the Meeting under provisions of the Companies Act, 2013.

Please take the same on your record.

Thanking you,

Yours faithfully,

For, Gujarat Toolroom Limited



Suryakant H. Parikh
Chairman cum Managing Director
(DIN: 00038136)