

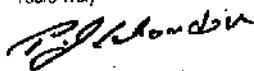
Format for disclosure under Regulation 29(2) of SEBI
(Substantial Acquisition of shares and Takeovers) Regulations, 2011

Name of the Target Company	M/s. Khandwala Securities Limited		
Name of the acquirer and PAC with the acquirer	Paresh J. Khandwala		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange & Bombay Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	79,241	0.66	0.66
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	79241	0.66	0.66
Details of acquisition/sale			
a) Shares carrying voting rights acquired	1,100	0.00	0.00
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	1,100	0.01	0.01
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	80341	0.67	0.67
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	80341	0.67	0.67
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.08.2015		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 11,93,90,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 11,93,90,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 11,93,90,000/-		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

Yours Truly



Paresh J. Khandwala

Place: Mumbai

Date: 29.08.2015