## DMKH & CO.

**Chartered Accountants** 

C-9, Sanjay Apartment, S.V.P. Road Near Gokul Hotel, Borivali (West) Mumbai -400092

+91-2228916494/95

Email ID:-dmkhco@gmail.com



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
N2N TECHNOLOGIES LIMITED

We have audited the consolidated financial results of N2N TECHNOLOGIES LIMITED(' the company) and its subsidiary (collectively referred to as 'the Group') for the Quarter ended 31<sup>st</sup> March 2015 and consolidated year to date financial result for the period from April 1,2014 to March 31, 2015,attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the ListingAgreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter GroupShareholding' which have been traced from disclosures made by the management and have not been audited by us.

These consolidated financial results for the year have been prepared from Audited financial statements of subjected companies provided to us, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in issued pursuant to the Accounting Standards specified section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether thefinancial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one Joint Venture (Katalyst Technologies Inc. USA) of subsidiary included in the consolidated financial results. These financial statements of such Associate company have been audited by CPA Wolf & Company LLP, Whosereport has been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated the consolidated year to date results:

- Includes the year to date financial results of the following entities (list of entities included in consolidation);
  - 1. DSR Infotech Limited
  - Katalyst Technologies Inc, USA (As an Joint Venture of DSR Infotech Ltd)

Does not Include the year to date financial results of the following entities (list of entities not included in consolidation);

Name of the enterprise	Relationship
Idhasoft Limited	Associate of DSR Infotech Limited
Idhasoft Inc, Delaware	Wholly owned subsidiary of The Idhasoft Limited
Apposite solutions Inc	Wholly owned subsidiary of The Idhasoft Limited
Codesoft International Inc	Wholly owned subsidiary of The Idhasoft Limited
Prodilink Solutions Inc	Wholly owned subsidiary of The Idhasoft Limited
Roundbox Media S.A.	Wholly owned subsidiary of The Idhasoft Limited
Idha Inc, (Canada)	Wholly owned subsidiary of The Idhasoft Limited
Semafor Technologies Inc	Wholly owned subsidiary of The Idhasoft Limited

Since the Audited Financials were not made available to us, therefore our opinion is qualified.

- (ii) Have been presented in accordance with the requirements of clause 41 of the Listing Agreement in This regard; and
- (iii) Give a true and fair view of the consolidated net profit/loss and other financial information for the Consolidated year to date result for the period from 1 April 2014 to 31 March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found thesame to be correct.

For DMKH & Co.

Chartered Accountants

FRN-116886W

CA Devki Nai Partner

M. No. 162327 Place: Mumbai

Date: 03-09-2015

# DMKH & CO.

**Chartered Accountants** 

C-9, Sanjay Apartment, S.V.P. Road Near Gokul Hotel, Borívali (West)

Mumbai -400092.

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Email ID:-dmkhco@gmail.com



# Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of N2N TECHNOLOGIES LIMITED,

We have audited the quarterly financial results of N2N TECHNOLOGIES LIMITED for the quarter ended 31<sup>st</sup> March 2015 and the year to date results for the period 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Accounting Standards specified under Section 133 of the Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this
  regard; and
- II. Give a true and fair view of the net profit/ loss and other financial information for the quarterended 31<sup>st</sup> March 2015 as well as the year to date results for the periodfrom 1<sup>st</sup> April ,2014 to 31<sup>st</sup> March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For DMKH & Co

Chartered Acce FRN.: 116886

CA. Devki Naridan Aylan

M.No. 162327 Place: Mumbai Date: 03-09-2015

Partner

Branch Office: - 4, AKSHAY APARTMENT, DAMLE MARG, RAMDAS PETH AKOLA- 444001, MAHARASHTRA

(Consety Visits Interestile Limited)
((Consety Visits Interestile Limited)
((Specifical Consets Cons



	Statement of Standalana/L Particulan	3 moraha ended (33/03/2015)	S recrebs anded (3s/sz/2014)	Conseponding Direction underl party agreement the Frenkest year	Stindalone Apiess for FY and of 35/30/2015	Standalone digues for RY eaded a L/OS/2014	Consolidated figures for EV anded stajos/2015	Consolidated Aguses for EV and od \$1,0372004
		[Audited]	(Brasettel)	(Audited)	Builted	(Auditor)	[Audited]	(Andred)
Mh.	(Fullar Rotes Beliew Impose From Operations	- 11/1/10/10					218.15	154.84
-	(a) Not sales/income From operation (Het of eacher duty) (b) Other operating location	- 1	1		-		-	254.64
	Total income from operations (ser)			4.1	-	-	213.15	254,64
	Expenses (c) Cost of Sales (c) Cost of Sales (c) Parabase of stacks in trade (c) Parabase is inventories of Andred goods, work to progress and					0.67	110	120
	shock-in-bade	0.00		0.33	3.63		103.65	\$27.87
	tot Employee benefits expense	6.97			3.68	2.99	26.40	17.26
	(e) Depositation and amortination engineer	6.40			8.02	6.00	8.29	11.03
	(f) Legal & Protentional Fern	0.52	0.34	0.44	1.93	26.13	1	26.83
	(g) Amalgamation/Merger Exp.				224	0,45	9.72	0.77
	No filing Fees	0.34		* 1	934	1.59	0.62	1.50
	NAMES OF TAXABLE PARTY	0.84		5.5	0.68	1.49	25	3.43
	M Directors Sitting Feet	0.06		0.11	2.5		236	7.7
	(b) Independ	0.30	1	1.00	0.16	6.61	2.30	121.79
	(f) Hen recently expense - Bad Debre Experition off			6.61			1000	7777
	trail from seco			10.0			23.71	22.71
	(children)	1	1				2000	
	(a) Other expenses (Am Earn exceeding 1.0% of the total expenses, relating to continuing operations to be shown reparately)	0.0	0.70	172	0.73	1.24	10.23	40.1
		9.23	2		21.64	54.35	245.66	524-13
	Total expenses Profit/Essa/from operations before other income, finance senia and econotional (sena (5-2))	(9.2)			0164			016.0
-	Control of the Contro	14.15		0.64	16,19	9.12	15.54	64.5
1.	Coher hooting  Profits' (Loss) from ordinary authorises before finance costs and exceptional (16:7/4)	4.90	0.0	0 (0.25	(7.4)	145.03	(16.72)	(34,7
7	forence costs.  Frefre/ (Loss) from ordinary activities after finance costs but before exceptional items (1): F-10:	4.0	9.0	0 0125	(7.45	(85.0)	116.72	
- 8	Cereptional Ineria	4.9	100	111.25	17.45	(45.0)	116.77	(58.2
9	hold / (Less) from ordinary activities before the (PLO)			100	0.50		CLAZ	
10	fax expense	60.3		0) (11.25			114.35	(58.2
11	Net Profit/Good from enthropy activities after ton \$9(4/1)109	5.2	100	2000	-	4	4	1000
13	Extraordinary terrolinat of expense St. Nillaidin)	4.70	0.0	(15.21	(7.76	\$15.0	(14.35	
13	Not Profit / (Long for the period (13(+,f-122)	5.20	-		-		625.83	541.3
24		-	-			+	196.05	14.5
15	Missir's interest.  Het Frofk/(tond) after taxes, extensity interest, and shale of profit form of associates 110(1/4/105).	5.2	1	1) [1131	p.x	e esa	416.43	497.5
17	the state of the s	140.0		J. 33.55		410.8	440.81	443.0
38		1416	1 18000	3,434,31	1,426.21	1,614.1	2,456.54	1,434.5
1.0	Lamings per share (of Rs. LQ- each) (not associated) (Refuse extraordinary Herrid: (a) Dask (No.)	0.1						
	(a) those disk in the fact is, 15/4 each bleed enrealised (after each serior) and (after each each each each each each each each	0.1	2 (0.)	(0.2				

Applicable in the case of costabilities and its

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  I. The above Princetal Standard Audited Mandelbery/Consolidated Financial Standards environmentally a visit convention in a popular and a supposed for the Standard Standards and a supposed some supposed of the Standards and supposed some supposed of the Standards and supposed some supposed of the Standards and the published some is data figures and other control of the Standards and the published some is data figures and the supposed of the Standards and the published some is data figures and the supposed of the Standards and the Stand

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[Formerly Visisth Mercantile Limited]
Regd. Office: Sun lounge-Ground floor, One Earth, Opp,Magarpatta City, Hadapsar, Pune-411028

Audited Standalone & Consolidated finencial results for the Quarter and Financial Year Ended on 33/03/2015

Particulars	8 months eaded (31/03/2025)	3 months ended (31/12/2014)	Corresponding 3 months orded (31/03/2014) in the Previous year	Current period ended 31/03/2015	Previous year ended (31/03/2014)
PARTICULARS OF SHAREHOLDING Pub-ic shareholding					
Number of shares	2,782,986	2,782,085	2,782,086	2,782,086	2,782,086
Percentage of shareholding	63.11%	63.11%	53.11%	63.11%	63.11%
Promoters and Promoter Group Shareholding **				143	
a) Pladged / Enounthered Number of shares	1,152,340	1,152,340	752,340	1,152,340	752,340
Percentage of shares (as a % of the total shareholding of prompter and promoter group	70.879	70.87%	46,27%	70.87K	46.279
Percentage of shares (as a % of the total share capital	26,149	26,149	17.07%	26.14%	17.079
of the correcty)	473.640		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	473,640	373,640
<ul> <li>b) Non-encumbered Percentage of shares (as a % of the total shareholding of promoter and promoter group</li> </ul>	29.132			29.39%	53,739
Persentage of shares (as a % of the total share capital of the company) tof the total Promoter holding 2,34,500 shares are pend	10.748	10.745		10,74%	19,829

	Particulars	3 months ended (31/03/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	Mill Mill Mill Mill Mill



#### N2N Technologies Limited (Formerly known as Visisth Mercantile Limited)

Regd. Office: Sun lounge-Ground floor, One Earth Opp, Magarpatta City, Hadapsar, Pune-411028

Standalone/Consolidated Statement of Assets and Liabilities

(Rs. In Lacs)

				(Pls. In Lacs)
Particulars	As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)	or solidated As at \$1/03/2015 Audited)	Consolidated As at 31/03/2014 (Audited)
A EQUITY AND WARRUTES				
1 Shareholder's funds		The second	WANTED.	246.00
(a) Share capital	440.31	440.81	440.81	440.81
(b) Reserves and surplus	1,426.24	1,434,18	1,868.00	1,994.79
(c) Money received against share warants			60	7 700 00
Sub-total - Shareholder's funds	1,867.05	1,874.99	2,308.81	2,435.60
2 Share application money pending all otment				
3 Minority interest*	-	E.	355.63	158.69
4 Non-current Babilities		1500		7.93
(a) Long-term borrowings	2.50	2.50	15.35	7.50
(b) Deferred tax liabilities (net)		100		
C Other long-term liabilities				
(d) Long-term provisions			44.00	7.93
Sub-total-Non-current liabilities	2.50	2.50	15.35	7,93
5 Current liabilities				453.56
(a) Short-term berrowings			1,450,00	114.31
(b) Trade payables	48 44	49.19	85.45	23.78
(c) Other current liabilities	2.52	3 7 7 7 7	143.93	23.76
(d) Short-term provisions	2.54		4.39	593.92
Sub-total-Current liabilities	53.50	A STATE OF THE PERSON NAMED IN COLUMN 2 IN	1,633.75	3,196.34
YOTAL - EQUITY AND LIABILITIES	1,923.05	1,929.22	4,363.54	3,190.39
8 ASSETS				
1 Non-current assets	1		1,216,15	1,226.59
(a) Fixed assets	945,35	953,54	1,216,15	1,220.33
(b) Goodwill on consolidation*			3,615,57	547,02
(c) Non-current investments	324.50	7.1475-0	29.98	1 10000
(d) Deferred tax assets (net)	27.25	27.55	12.74	10000
(e) Long-term loans and advances			16.79	Keirs
(f) Other non-current assets			2,874.44	1,813.90
Sub-total-Non-current assets	1,297.10	1,305.59	2,361.44	1/010.00
2 Current assets				
(a) Current investments		5.44	1.81	5.44
(b) Inventories	1.83	at or		1,000
© Trade receivables	100.78	100000		70.00
(d) Cash and cash equivalents	0.87	10590		
(e) Short-term loans and advances	522.53	525.07	1000000	0.000000
(f) Other current assets	675.00	-	-	117 0115 01
Sub-total-Current assets	675.95		-	
TOTAL - ASSETS	1,923.0	1,929.72	1,000,01	3/170/3

<sup>\*</sup> Applicable in the case of consolidated statement of assets and liabilities.



#### (CIN: L72900PN1983PLC145004)

#### (Formerly Visisth Mercantile Limited)

Regd. Office: Sun lounge-Ground floor, One Earth, Opp,Magarpatta City, Hadapsar, Pune-411028

(Amount in Rs. Lacs)

	er	Samuel Male 2017	dia - d D - 11 f	the Own :	sees Food 104 for	/2015	'	n Rs. Lacs)
	Statement of Standalone/C Particulars	onsolidated Aud 3 months	dited Results for 3 months	the Quarter and Corresponding	ear Ended 31/03 Standalone	/2015 Standalone	Consolidated	Consolidated
	Particulars	ended (31/03/2015)	ended (31/12/2014)	3 months ended (31/03/2014) in the Previous year	figures for FY ended 31/03/2015	figures for FY ended 31/03/2014	figures for FY ended 31/03/2015	figures for FY ended 31/03/2014
S No.	(Refer Notes Below	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Income from Operations	(,	(Cincolnical)	(11111111)	(**************************************	(**************************************	(**************************************	(**************************************
	(a) Net sales/income from operation (Net of excise duty) (b) Other operating income	-	= =	-	-	=	213.15	254.84
	Total income from operations (net)	-	-	-	-	-	213.15	254.84
	-							
	Expenses (a) Cost of Sales (b) Purchase of stock-in-trade	-	- -	-	-	-		
	© Changes in inventories of finished goods, work-in-progress and		-					
	stock-in-trade	0.00	0.06	0.22	3.63	0.67	3.63	0.67
	(d) Employee benefits expense (e) Depreciation and amortisation expense	0.97 6.46	0.96 0.52	0.87 0.52	3.68 8.02	2.93 2.10	133.85 26.40	127.87 17.26
	(f) Legal & Professional Fees	0.40	0.14	0.44	1.91	6.07	8.29	11.83
	(g) Amalgamation/Merger Exp					26.13		26.13
	(h) Filing Fees	0.34	-	-	0.34	0.45	0.72	0.72
	(i) Advertising Expenses	0.68	-	-	0.68	1.59	0.68	1.59
	(j) Directors Sitting Fees	0.09	0.60	0.91	2.5	3.49	2.5	3.49
	(k) Interest	0.18		-	0.18	0.87	2.26	404 70
	(I) Non recurring expense - Bad Debts/Exp written off (m) Insurance		i -	6.61		6.61	7.20	121.73
	(n) Rent		ĺ	-			22.71	22.71
	(o) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					-		
		0.00	0.79	1.72	0.71	3.24	37.23	40.17
3	Total expenses	9.23	3.01	11.29	21.64	54.15	245.46	374.17
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)							
	Other Income	(9.23) 14.19	(3.01)	(11.29) 0.04	(21.64) 14.19	(54.15)	(32.31) 15.54	(119.33)
	Profit/ (Loss) from ordinary activities before finance costs and	14.19		0.04	14.19	9.12	15.54	64.62
5	exceptional (3(+ /-)4)	4.95	(3.01)	(11.25)	(7.45)	(45.03)	(16.77)	(54.71)
6	Finance costs	4.55	(5.01)	(11.23)	(7.43)	(45.05)	(10.77)	3.50
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5(+/-)6)	4.95	(3.01)	(11.25)	(7.45)	(45.03)	(16.77)	(58.21)
8	before exceptional items (5(+/-)6) Exceptional items		-	-	-	-	-	
8	before exceptional items (5(+/-)6)  Exceptional items  Profit / (Loss) from ordinary activities before tax (7(+/-)8)	4.95	(3.01)	(11.25) - (11.25)	- (7.45)		(16.77)	(58.21)
8 9 10	before exceptional items (5(+/-)6)  Exceptional items  Profit / (Loss) from ordinary activities before tax (7(+/-)8)  Tax expense	4.95 (0.30)	(3.01)	(11.25)	- (7.45) 0.30	- (45.03) -	(16.77) (2.42)	(58.21)
8 9 10 11	before exceptional items (5(+/-)6)  Exceptional items  Profit / (Loss) from ordinary activities before tax (7(+/-)8)  Tax expense  Net Profit/(Loss) from ordinary activities after tax (9(+/-)10)	4.95	(3.01)	-	- (7.45) 0.30 (7.76)	(45.03) - (45.03)	(16.77)	
8 9 10 11 12	before exceptional items (5(+/-)6)  Exceptional items  Profit / (Loss) from ordinary activities before tax (7(+/-)8)  Tax expense  Net Profit/(Loss) from ordinary activities after tax (9(+/-)10)  Extraordinary items (net of expense Rs. Nil Lakhs)	4.95 (0.30) 5.26	(3.01)	(11.25) (11.25)	- (7.45) 0.30 (7.76)	- (45.03) - (45.03)	(16.77) (2.42) (14.35)	(58.21)
8 9 10 11 12 13	before exceptional items (5(+/-)6)  Exceptional items  Profit / (Loss) from ordinary activities before tax (7(+/-)8)  Tax expense  Net Profit/(Loss) from ordinary activities after tax (9(+/-)10)	4.95 (0.30)	(3.01)	(11.25) (11.25)	- (7.45) 0.30 (7.76)	(45.03) - (45.03)	(16.77) (2.42) (14.35)	(58.21)
8 9 10 11 12 13 14	before exceptional items  Frofit / (Loss) from ordinary activities before tax (7(+/-)8)  Tax expense  Net Profit/(Loss) from ordinary activities after tax (9(+/-)10)  Extraordinary items (net of expense Rs. Nil Lakhs)  Net Profit / (Loss) for the period (11(+/-)12)	4.95 (0.30) 5.26	(3.01) - (3.01) - (3.01)	(11.25) (11.25)	- (7.45) 0.30 (7.76) - (7.76)	- (45.03) - (45.03)	- (16.77) (2.42) (14.35) - (14.35)	(58.21) (58.21)
8 9 10 11 12 13 14 15	before exceptional items  Profit / (Loss) from ordinary activities before tax (7(+/-)8)  Tax expense  Net Profit/(Loss) from ordinary activities after tax (9(+/-)10)  Extraordinary items (net of expense Rs. Nil Lakhs)  Net Profit / (Loss) for the period (11(+/-)12)  Share of profit / (Loss) of associates*	4.95 (0.30) 5.26	(3.01) - (3.01) - (3.01)	(11.25) (11.25) - (11.25)	- (7.45) 0.30 (7.76) - (7.76)	- (45.03) - (45.03) - (45.03)	- (16.77) (2.42) (14.35) - (14.35) 626.83	(58.21) (58.21) (58.21) 541.38
8 9 10 11 12 13 14 15 16	before exceptional items (5(+/-)6)  Exceptional items Profit / (Loss) from ordinary activities before tax (7(+/-)8)  Tax expense Net Profit/(Loss) from ordinary activities after tax (9(+/-)10)  Extraordinary items (net of expense Rs. Nil Lakhs) Net Profit / (Loss) for the period (11(+/-)12)  Share of profit / (Loss) of associates* Milority interest* Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)* Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value - Rs. 10/- per share	4.95 (0.30) 5.26 5.26	(3.01) - (3.01) - (3.01) -	(11.25) (11.25) (11.25) - (11.25)	(7.45) 0.30 (7.76) - (7.76)	- (45.03) - (45.03) - (45.03) -	- (16.77) (2.42) (14.35) - (14.35) 626.83 196.05	(58.21) (58.21) (58.21) 541.38 (4.17)
8 9 10 11 12 13 14 15 16	before exceptional items  Profit / (Loss) from ordinary activities before tax (7(+/-)8)  Tax expense  Net Profit/(Loss) from ordinary activities after tax (9(+/-)10)  Extraordinary items (net of expense Rs. Nil Lakhs)  Net Profit / (Loss) for the period (11(+/-)12)  Share of profit / (Loss) of associates*  Minority interest*  Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)*  Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value - Rs. 10/- per share  Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4.95 (0.30) 5.26 5.26	(3.01)	(11.25) (11.25) (11.25) (11.25)	(7.45) 0.30 (7.76) - (7.76) - (7.76)	- (45.03) - (45.03) - (45.03) - - (45.03)	- (16.77) (2.42) (14.35) - (14.35) 626.83 196.05	(58.21) (58.21) (58.21) 541.38 (4.17) 487.34
8 9 10 11 12 13 14 15 16 17 18	before exceptional items (5(+/-)6)  Exceptional items Profit / (Loss) from ordinary activities before tax (7(+/-)8) Tax expense Net Profit/(Loss) from ordinary activities after tax (9(+/-)10) Extraordinary items (net of expense Rs. Nilt Laks) Net Profit / (Loss) for the period (11(+/-)12) Share of profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)* Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value - Rs. 10/- per share Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year Earnings per share (of Rs. 10/- each) (not annualised)	4.95 (0.30) 5.26 5.26 - - 5.26 440.81	(3.01) (3.01) (3.01) (3.01) (3.01) 440.81	(11.25) (11.25) (11.25) (11.25) (11.25)	(7.45) 0.30 (7.76) - (7.76) - (7.76) 440.81	(45.03) (45.03) (45.03) - (45.03) 440.81	(16.77) (2.42) (14.35) - (14.35) 626.83 196.05 416.43	(58.21) (58.21) (58.21) (58.21) 541.38 (4.17) 487.34
8 9 10 11 12 13 14 15 16 17 18	before exceptional items (5(+/-)6)  Exceptional items  Profit / (Loss) from ordinary activities before tax (7(+/-)8)  Tax expense  Net Profit/(Loss) from ordinary activities after tax (9(+/-)10)  Extraordinary items (net of expense Rs. Nil Lakhs)  Net Profit / (Loss) for the period (11(+/-)12)  Share of profit / (Loss) of associates*  Minority interest*  Minority interest*  Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)*  Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value - Rs. 10/- per share  Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year  Earnings per share (of Rs. 10/- each) (not annualised) (before extraordinary items):	4.95 (0.30) 5.26 5.26 - - 5.26 440.81	(3.01) (3.01) (3.01) (3.01) (3.01) 440.81	(11.25) (11.25) (11.25) (11.25) (11.25) 440.81	(7.45) 0.30 (7.76) - (7.76) - (7.76) 440.81	(45.03) (45.03) (45.03) (45.03) 440.81	(16.77) (2.42) (14.35) - (14.35) 626.83 196.05 416.43	(58.21) (58.21) (58.21) (58.21) 541.38 (4.17) 487.34 440.81
8 9 10 11 12 13 14 15 16 17 18 19 i	before exceptional items (5(+/-)6)  Exceptional items Profit / (Loss) from ordinary activities before tax (7(+/-)8) Tax expense Net Profit/(Loss) from ordinary activities after tax (9(+/-)10) Extraordinary items (net of expense Rs. Nilt Laks) Net Profit / (Loss) for the period (11(+/-)12) Share of profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)* Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value - Rs. 10/- per share Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year Earnings per share (of Rs. 10/- each) (not annualised)	4.95 (0.30) 5.26 5.26 - - 5.26 440.81	(3.01) (3.01) (3.01) (3.01) (3.01) 440.81	(11.25) (11.25) (11.25) (11.25) (11.25)	(7.45) 0.30 (7.76) - (7.76) - (7.76) 440.81	(45.03) (45.03) (45.03) - (45.03) 440.81	(16.77) (2.42) (14.35) (14.35) 626.83 196.05 416.43 440.81	(58.21) (58.21) (58.21) (58.21) 541.38 (4.17) 487.34
8 9 10 11 12 13 14 15 16 17 18 19 ii	before exceptional items  Profit / (Loss) from ordinary activities before tax (7(+/-)8)  Tax expense  Net Profit/(Loss) from ordinary activities after tax (9(+/-)10)  Extraordinary items (net of expense Rs. Nil Lakhs)  Net Profit / (Loss) for the period (11(+/-)12)  Share of profit / (Loss) of associates*  Minority interest*  Minority interest*  Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)*  Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value - Rs. 10/- per share  Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year  Earnings per share (of Rs. 10/- each ) (not annualised) (before extraordinary items):  (a) Basic (Rs.)  (b) Diluted (Rs.)  Earnings per share (of Rs. 10/- each ) (not annualised)  (after extraordinary items):	4.95 (0.30) 5.26 5.26 	(3.01) (3.01) (3.01) (3.01) (3.01) 440.81 1,434.14 (0.07)	(11.25) (11.25) (11.25) (11.25) (11.25) (11.25) 440.81 1,434.14 (0.26) (0.26)	(7.45) 0.30 (7.76) - (7.76) - (7.76) 440.81 1,426.24 (0.18) (0.18)	(45.03) (45.03) (45.03) (45.03) (45.03) 440.81 1,434.14 (1.02) (1.02)	(16.77) (2.42) (14.35) (14.35) 626.83 196.05 416.43 440.81 1,434.14 9,45 9,45	(58.21) (58.21) (58.21) (58.21) 541.38 (4.17) 487.34 440.81 1,434.14
8 9 10 11 12 13 14 15 16 17 18 19 i	before exceptional items (5(+/-)6)  Exceptional items  Profit / (Loss) from ordinary activities before tax (7(+/-)8)  Tax expense  Net Profit/(Loss) from ordinary activities after tax (9(+/-)10)  Extraordinary items (net of expense Rs. Nil Lakhs)  Net Profit / (Loss) for the period (11(+/-)12)  Share of profit / (Loss) of associates*  Minority interest*  Minority interest*  Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)*  Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value - Rs. 10/- per share  Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year  Earnings per share (of Rs. 10/- each ) (not annualised) (before extraordinary items):  (a) Basic (Rs.)  Earnings per share (of Rs. 10/- each ) (not annualised)	4.95 (0.30) 5.26 5.26 	(3.01) (3.01) (3.01) (3.01) (3.01) (40.81 1,434.14	(11.25) (11.25) (11.25) (11.25) (11.25) (11.25) 440.81 1,434.14	(7.45) 0.30 (7.76) - (7.76) - (7.76) 440.81 1,426.24	(45.03) (45.03) (45.03) (45.03) (45.03) 440.81 1,434.14	(16.77) (2.42) (14.35) (14.35) 626.83 196.05 416.43 440.81 1,434.14	(58.21) (58.21) (58.21) (58.21) (58.21) 541.38 (4.17) 487.34 440.81 1,434.14

<sup>\*</sup> Applicable in the case of consolidated results

- 1. The above Financial Results Audited Standalone/Consolidated Financial Results were reviewed by Audit committee & approved by the Board of Directors at their meeting held on Sept 3rd, 2015 along with Audit report
- 1. The above minancian results Audited satinfacting Consolitated minancian results were reviewed by Audit Committee & approved by the solar to intertions at time interesting field on Sept 3rd, 2015 along with 2. Figures are rounded off to the nearest thousands. The figures for previous year/periods have been regrouped/reclassified/restated, wherever necessary.

  3. Segment reporting is not applicable as the company activity falls within a single business segment.

  5. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of respective financial year.

  6. The above Consolidated Financial Results represents results of N2N Technologies Limited, DSR Infotech Limited and 50% IV Katalyst Technologies, USA, whereas Newly
- emerged Associates of the DSR i.e the Idhasoft Ltd & Subsidiaries thereof are not consolidated due to unavailability of required data for the verification. N2N holds 68.39% of DSR and DSR holds 50% of Katalyst.

  7. The Applicable Accounting Standards have been followed.

8. No investor complaints were received during the quarter & no investor complaints are pending at the beginning and at the end of the quarter ended Mar 2015

For N2N Technologies Limited

Place: Date:

Director

(Formerly Visisth Mercantile Limited)
Regd. Office: Sun lounge-Ground floor, One Earth, Opp,Magarpatta City, Hadapsar, Pune-411028

Audited Standalone & Consolidated financial results for the Quarter and Financial Year Ended on 31/03/2015

	Particulars	3 months ended (31/03/2015)	3 months ended (31/12/2014)	Corresponding 3 months ended (31/03/2014) in the Previous year	ended 31/03/2015	Previous year ended (31/03/2014)
Α	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	2,782,086	2,782,086	2,782,086	2,782,086	2,782,086
	Percentage of shareholding	63.11%	63.11%	63.11%	63.11%	63.11%
2	Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered					
	Number of shares	1,152,340	1,152,340	752,340	1,152,340	752,340
	Percentage of shares (as a % of the total shareholding of promoter and promoter group Percentage of shares (as a % of the total share capital	70.87%	70.87%	46.27%	70.87%	46.27%
	of the company)	26.14%	26.14%	17.07%	26.14%	17.07%
	b) Non-encumbered	473,640	473,640	873,640	473,640	873,640
	Percentage of shares (as a % of the total shareholding of promoter and promoter group Percentage of shares (as a % of the total share capital	29.13%	29.13%	53.73%	29.13%	53.73%
	of the company)	10.74%	10.74%	19.82%	10.74%	19.82%

<sup>\*\*</sup> Out of the total Promoter holding 2,34,500 shares are pending for transfer in the name of Mr. Rahul Shah.

N.B: Out of the total shares issued, 13,41,400 shares are pending for listing with BSE.

	Particulars	3 months ended (31/03/2014)
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

	For NZN Technologies Limited
Place:	
Date:	Director

(Formerly known as Visisth Mercantile Limited)

Regd. Office: Sun lounge-Ground floor, One Earth, Opp, Magarpatta City, Hadapsar, Pune-411028

Standalone/Consolidated Statement of Assets and Liabilities

				(Rs. in Lacs)
Particulars	As at	As at 31/03/2014	Consolidated As	Consolidated As at
	31/03/2015	(Audited)	at 31/03/2015	31/03/2014 (Audited)
	(Audited)		(Audited)	
A EQUITY AND LIABILITIES				
1 Shareholder's funds				
(a) Share capital	440.81	440.81	440.81	440.81
(b) Reserves and surplus	1,426.24	1,434.18	1,868.00	1,994.79
(c) Money received against share warants			-	
Sub- total - Shareholder's funds	1,867.05	1,874.99	2,308.81	2,435.60
2 Share application money pending allotment		-		
3 Minority interest*	-	-	355.63	158.89
4 Non-current liabilities				
(a) Long-term borrowings	2.50	2.50	15.35	7.93
(b) Deferred tax liabilities (net)		-		
© Other long-term liabilities		-		
(d) Long-term provisions		-		
Sub-total-Non-current liabilities	2.50	2.50	15.35	7.93
5 Current liabilities				
(a) Short-term borrowings			1,450.00	453.56
(b) Trade payables	48.44	49.19	85.45	114.31
(c ) Other current liabilities	2.52	0.27	143.91	23.78
(d) Short-term provisions	2.54	2.27	4.39	2.27
Sub-total- Current liabilities	53.50	51.73	1,683.75	593.92
TOTAL - EQUITY AND LIABILITIES	1,923.05	1,929.22	4,363.54	3,196.34
B ASSETS				
1 Non-current assets				
(a) Fixed assets	945.35	953.54	1,216.15	1,226.59
(b) Goodwill on consolidation*		-		
(c ) Non-current investments	324.50	324.50	1,615.57	547.02
(d) Deferred tax assets (net)	27.25	27.55	29.98	27.55
(e) Long-term loans and advances		-	12.74	12.74
(f) Other non-current assets		-		
Sub-total-Non-current assets	1,297.10	1,305.59	2,874.44	1,813.90
2 Current assets				
(a) Current investments		-		
(b) Inventories	1.82	5.44	1.81	5.44
© Trade receivables	100.78	87.66	742.11	697.68
(d) Cash and cash equivalents	0.82	0.98	72.16	2.60
(e) Short-term loans and advances	522.53	525.07	665.21	669.97
(f) Other current assets	-	4.48	7.81	6.75
Sub-total-Current assets	625.95	623.63	1,489.10	1,382.44
TOTAL - ASSETS	1,923.05	1,929.22	4,363.54	3,196.34

 $<sup>\</sup>ensuremath{^{*}}$  Applicable in the case of consolidated statement of assets and liabilities.

For N2N Technologies Limited

Place:	
Date:	Director