



# S.A.L STEEL LIMITED

**Admn. Office :**

Shah Alloys Corporate House,  
Sola - Kalol Road, Santej, Ta. Kalol,  
Dist. Gandhinagar- 382721  
Phone : 02764 - 661100  
Fax : 02764 - 661110


**Regd. Office :**

5/1, Shreeji House,  
5th Floor, B/h. M.J.Library,  
Ashram Road,  
Ahmedabad - 380 006.

## DISCLOSURE OF VOTING RESULTS OF ANNUAL GENERAL MEETING OF

Ref. No. :

Date :



### SAL STEEL LTD. HELD ON 24TH SEPTEMBER, 2015

#### AS PER CLAUSE 35A OF THE LISTING AGREEMENT

#### I. Attendance of members

Sr. No.	Particulars	Details
1	Date of AGM/ EGM	24th September, 2015
2	Total number of shareholders on record date:	29631
3	No. of Shareholders present in the meeting either in person or through proxy: i. In person Promoters and Promoter Group Public  ii. Through Proxy Promoters and Promoter Group Public	1 38  1 1
4	No. of Shareholders attended the meeting through Video Conferencing:  Promoters and Promoter Group: Public:	Not Arranged

#### II. Voting by members

Item No.	Details of Agenda	Resolution Required (Ordinary/Special)	Mode of Voting: (Show of Hands/Poll/Postal Ballot/E-Voting)	Remarks
1	Adoption of Annual Accounts of the Company together with reports of Board of Directors and Auditors' Report for the year ended on 31 <sup>st</sup> March, 2015.	Ordinary	E-voting and poll process	Resolution passed with requisite majority



Works : Village Bharapar, Tal. : Gandhidham, Dist. : Kutch-Bhuj. Ph. : (02836) 282194 • Fax : 282196, 282198

CIN-L 29199GJ2003PLC043148 | Website : www.salsteel.co.in



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**Ref. No. :**

2	Reappointment of Shri Rajendra V. Shah as Director.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
3	Re-appointment of M/s. Talati & Talati, Chartered Accountants, Ahmedabad as of Auditors and fixing their Remuneration.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
4	Ratification of Remuneration of the Cost Auditor.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
5	Appointment of Smt. Shefali M. Patel as Independent Women Director.	Ordinary	E-voting and poll process	Resolution passed with requisite majority

**III. Results of E-Votinnng / Poll by members**

The mode of voting for all resolutions was:

- e-voting and
- poll papers provided to the Shareholders who attended the AGM personally and did not participate in the e-voting process.

Results of the e-voting in the prescribed format are annexed herewith.

Thanking You,  
Yours faithfully,

**For, S.A.L. Steel Limited**

*Nirajjan*  
**Company Secretary**  
**Encl. a.a.**





**KAMLESH M. SHAH & CO.**

B.COM., LL.B., A.C.S.

**PRACTICING COMPANY SECRETARIES**

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,  
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-30025866  
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

**SCRUTINIZER'S REPORT**

(Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(Xi) of the Companies  
(Management and Administration) Rules, 2014)

To,  
The Chairman  
12<sup>TH</sup> Annual general Meeting of the  
S. A. L. STEEL LIMITED  
Held on 24<sup>th</sup> Day of September, 2015  
At The Sal Institute and Engineering Research,  
Opp. Science City, Ahmedabad-380060

Dear Sir,

I, Kamlesh M. Shah, Practicing Company Secretary have been appointed as a scrutinizer of S.A.L. Steel Limited ("the Company") for the purpose of Scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolution(s), at the 12<sup>th</sup> Annual general Meeting of S.A.L. Steel Limited, held on 24<sup>th</sup> September, 2015 at 10.30 A.M. at The SAL Institute and Engineering Research, Opp. Science City, Ahmedabad-380060, submit my report as under.

1. The e-voting period remained open from 21<sup>st</sup> September, 2015 (10.00 a.m.) and ends on 23<sup>rd</sup> September, 2015 (05.00 p.m.)
2. The Shareholders holding shares as on the "cut off" date i.e. 17<sup>th</sup> September, 2015 were entitled to vote on the proposed resolutions (item no. 1 to 5 as set out in the notice of the 12<sup>th</sup> Annual General Meeting of the Equity Shares Holders of the Sal Steel Limited).
3. The Votes were unblocked on 24<sup>th</sup> September, 2015 around 02.00 P.M in the presence of two witnesses.

Name: Abhishek Shah

Name: Haresh Patel





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4. Thereafter the details containing inter-alia, list of Shareholders who voted "FOR" and "AGAINST", were downloaded from the website of Karvy Computer Share Pvt. limited (<https://evoting.karvy.com>)

5. The results of e-voting are as under:

#### Resolution No.1: Adoption of Financial Statements for the year ended on March 31, 2015

(i) Voted **in favor** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	2840	51.73%

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by	% of total number of
3	2650	48.27%

(iii) Invalid Votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

#### Resolution No.2: Reappointment of Shri Rajendra V Shah (DIN 00020904) as Director

(i) Voted **in favor** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	2840	51.73%

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by	% of total number of
3	2650	48.27%

(iii) Invalid Votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

(Note: Above one (1) Shareholder are interested, so their votes are not counted for this resolution)





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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

### Resolution No.3: Appointment of Auditor for next 3 financial years

(i) Voted in favor of the resolution:

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	2840	51.73%

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by	% of total number of
3	2650	48.27%

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

### Resolution No.4: Ratification of Remuneration of Cost Auditor

(i) Voted in favor of the resolution:

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	2840	51.73%

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by	% of total number of
3	2650	48.27%

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

### Resolution No.5: Appointment of Smt. Shefali M. Patel (DIN 07235872) as an Independent Women Director

(i) Voted in favor of the resolution:

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
7	2840	51.73%

(ii) Voted against the resolution:





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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

Number of members present and voting	Number of votes cast by	% of total number of
3	2650	48.27%

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

6. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for the safe keeping.

Date: 24<sup>th</sup> September, 2015  
Place: Ahmedabad

FOR KAMLESH M. SHAH & CO.  
PRACTICING COMPANY SECRETARY

KAMLESH M. SHAH  
(Proprietor)  
ACS: 8356, COP: 2072





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### FORM No. MGT-13

### SCRUTINIZER'S REPORT

(Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies  
(Management and Administration) Rules, 2014)

To,  
The Chairman  
12<sup>TH</sup> Annual general Meeting of the  
S. A. L. STEEL LIMITED  
Held on 24<sup>th</sup> Day of September, 2015  
At The Sal Institute and Engineering Research,  
Opp. Science City, Ahmedabad-380060

Dear Sir,

I, Kamlesh M. Shah appointed as scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 12<sup>th</sup> Annual general Meeting of Sal Steel Limited, held on 24<sup>th</sup> September, 2015 at 10.30 A.M. at The SAL Institute and Engineering Research, Opp. Science City, Ahmedabad-380060 submit my report as under.

1. After the time fixed for closing of the poll by the chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and in presence of two witnesses, and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated invalid and kept separately. The same were not considered in calculation.
4. The result of the poll is as under.

**(a) Resolution no.1 : Adoption of Financial Statements for the year ended on March 31, 2015**

(i) Voted in favor of the resolution:

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
41	43201681	100%





# KAMLESH M. SHAH & CO.

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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by	% of total number of
0	0	0%

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

(b) Resolution No.2: Reappointment of Shri Rajendra V Shah (DIN 00020904) as Director

(i) Voted **in favor** of the resolution:

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
41	43201681	100%

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by	% of total number of
0	0	0%

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

(Note: Above one (1) Shareholder are interested, so their votes are not counted for this resolution)

(c) Resolution No.3: Appointment of Auditor for next 3 financial years

(i) Voted **in favor** of the resolution:

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
41	43201681	100%

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by	% of total number of
0	0	0%







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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

(d) Resolution No.4: Ratification of Remuneration of Cost Auditor

(i) Voted in favor of the resolution:

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
41	43201681	100%

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by	% of total number of
0	0	0%

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

(e) Resolution No.5: Appointment of Smt. Shefali M. Patel (DIN 07235872) as an Independent Women Director

(i) Voted in favor of the resolution:

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
41	43201681	100%

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by	% of total number of
0	0	0%

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%





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5. A compilation of Data containing a list of Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

6. The Poll papers and all other relevant records were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe Keeping.

Thanking You

Yours Faithfully,

Date: 24<sup>th</sup> September, 2015

Place: Ahmedabad

FOR KAMLESH M. SHAH & CO.  
PRACTICING COMPANY SECRETARY

Kamlesh M. Shah  
(Proprietor)

ACS: 8356, COP: 2072





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S.A.L. STEEL LIMITED							
CIN: L29199GJ2003PLC043148							
Reg. office: 5/1 SHREEJI HOUSE 5TH FLOOR/B/H M J LIBRARY ASHRAM ROAD AHMEDABAD- 380006 Gujarat							
Declaration in accordance with Clause 35A of the Listing Agreement, for the business transacted by the Company through e-voting and poll process are furnished below:							
Date of declaration of results: 24th September, 2015							
Date of AGM: 24th September, 2015							
Total shareholders as on 24th September, 2015: 29631							
Details of voting on Ordinary / Special resolutions as detailed on the Notice convening 12th Annual General Meeting							
1. Adoption of Annual Accounts of the Company together with reports of Board of Directors and Auditors' Report for the year ended on 31st March, 2015.							
Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	42959889	42959889	50.56%	42959889	0	99.42%	0.0000
Public - Institutional holders	5000	0	0.0000	0	0	0.0000	0.0000
Public-Others	42001811	247282	0.29%	244632	2650	0.56%	0.0200
Total	84966700	43207171	50.85%	43204521	2650	99.98%	0.0200
2.Reappointment of Shri Rajendra V Shah (DIN 00020904) as Director							
Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	42959889	42959889	50.56%	42959889	0	99.42%	0.0000
Public - Institutional holders	5000	0	0.0000	0	0	0.0000	0.0000
Public-Others	42001811	247282	0.29%	244632	2650	0.56%	0.0200
Total	84966700	43207171	50.85%	43204521	2650	99.98%	0.0200
3. Appointment of Auditor for next 3 financial years							
Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	42959889	42959889	50.56%	42959889	0	99.42%	0.0000
Public - Institutional holders	5000	0	0.0000	0	0	0.0000	0.0000
Public-Others	42001811	247282	0.29%	244632	2650	0.56%	0.0200
Total	84966700	43207171	50.85%	43204521	2650	99.98%	0.0200
4. Ratification of Remuneration of Cost Auditor							
Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	42959889	42959889	50.56%	42959889	0	99.42%	0.0000
Public - Institutional holders	5000	0	0.0000	0	0	0.0000	0.0000
Public-Others	42001811	247282	0.29%	244632	2650	0.56%	0.0200
Total	84966700	43207171	50.85%	43204521	2650	99.98%	0.0200
5. Appointment of Smt. Shefalli M. Patel (DIN 07235872) as an Independent Women Director							
Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	42959889	42959889	50.56%	42959889	0	99.42%	0.0000
Public - Institutional holders	5000	0	0.0000	0	0	0.0000	0.0000
Public-Others	42001811	247282	0.29%	244632	2650	0.56%	0.0200
Total	84966700	43207171	50.85%	43204521	2650	99.98%	0.0200

DATE: 24/09/2015  
PLACE: AHMEDABAD

For, Kamlesh M. Shah and Company  
Practicing Company Secretary

Kamlesh M. Shah  
Proprietor  
COP : 2072, ACS: 8356  
Duly appointed as Scrutinizer

