



VLS FINANCE LTD.

2nd Floor, 13, Sant Nagar,
East of Kailash,
New Delhi - 110 065, India
Tel. : + 91 -11-46656666
Fax : + 91 -11-46656699
E-mail : vls@vsnl.com
Web : www.vlsfinance.com
CIN : L65910DL1986PLC023129

September 21, 2015

To,
BSE Limited,
P.J. Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under SEBI (Prohibition of Insider Trading Regulations), 2015

With reference to circular no. CIR/ISD/01/2015 dated 11th May, 2015, issued by Securities and Exchange Board of India (SEBI), we hereby confirm that the Company has formulated and adopted:

1. the 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' in accordance with Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015.; and
2. the 'Code of Conduct to Regulate, Monitor and Report Trading by Insiders' in accordance with Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015.

The 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' as approved by the Board of Directors is available on the website of the Company (www.vlsfinance.com).

This is for your information and record.

Thanking you,
Yours truly,

For VLS Finance Ltd.

(H.Consul)
Company Secretary
M.No. A11183

cc: The National Stock Exchange of India Limited
Madras Stock Exchange Limited
Calcutta Stock Exchange Limited