

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited		
Name(s) of the acquirer and Person Acting in Concert (PAC) with the acquirer	JSL Overseas Limited (Acquirer) Person acting in concert – As per Annexure -1		
Whether the acquirer belongs to Promoter / Promoter group	Yes, the acquirer belongs to promoter group.		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	National Stock Exchange of India Ltd. BSE Limited.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total Diluted share /voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting right	21,750,000	9.61	9.41
b) Shares in the nature of encumbrance (pledge /lien /non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	4,810,440	2.12	2.08
e) Total (a+b+c+d)	26,560,440	11.73	11.49
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,810,440	2.08	2.08
b) Shares in the nature of encumbrance (pledge /lien /non-disposal undertaking / others)	-	-	-
c) VRs acquired /sold otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
e) Total (a+b+c+d)	4,810,440	2.08	2.08
After the acquisition/sale, holding of			
a) Shares carrying voting rights	26,560,440	11.49	11.49
b) Shares in the nature of encumbrance (pledge /lien /non-disposal undertaking / others)	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-

e) Total (a+b+c+d)	26,560,440	11.49	11.49
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of 4,810,440 Cumulative Compulsory Convertible Preference Shares ("CCCPS") into 4,810,440 equity shares of INR2/- each.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 th September, 2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR452,750,010/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR462,370,890/-		
Total diluted share/voting capital of the TC after the said Acquisition	INR462,370,890/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Kooshal Torul

For International Financial Services Limited

Secretary

Date: 28 September 2015

Place: Mauritius

C.C.: The Company Secretary, Jindal Stainless Limited O.P.Jindal Marg, Hisar – 125 005
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List of Promoter Group other than Acquirer (Person acting in concert)

Sr.	Name
1	ABHINANDAN INVESTMENTS LIMITED
2	ABHYUDAY JINDAL
3	ARTI JINDAL
4	COLARADO TRADING CO LTD
5	DEEPIKA JINDAL
6	EVER PLUS SECURITIES & FINANCE LIMITED
7	GAGAN TRADING COMPANY LIMITED
8	GOSWAMIS CREDITS & INVESTMENTS LIMITED
9	HEXA SECURITIES & FINANCE CO LTD
10	JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED
11	JSW HOLDINGS LIMITED
12	NALWA SONS INVESTMENTS LIMITED
13	KAMAL KISHORE BHARTIA
14	MANJULA FINANCES LTD
15	MANSAROVER INVESTMENTS LIMITED
16	MEREDITH TRADERS PVT LTD
17	NALWA ENGINEERING CO LTD
18	NALWA INVESTMENT LIMITED
19	NAVEEN JINDAL
20	NAVEEN JINDAL HUF
21	PARTH JINDAL
22	PRITHVI RAJ JINDAL
23	P R JINDAL HUF
24	RATAN JINDAL
25	R K JINDAL & SONS HUF
26	RENUKA FINANCIAL SERVICES LTD
27	ROHIT TOWER BUILDING LTD
28	SAJJAN JINDAL
29	S K JINDAL AND SONS HUF
30	SANGITA JINDAL
31	SARIKA JHUNJHUNWALA
32	SAROJ BHARTIA
33	SAVITRI DEVI JINDAL
34	SEEMA JAJODIA
35	SMINU JINDAL
36	STAINLESS INVESTMENTS LIMITED
37	SUN INVESTMENTS LIMITED
38	TANVI JINDAL
39	TARINI JINDAL
40	TRIPTI JINDAL
41	URVI JINDAL
42	VRINDAVAN SERVICES PRIVATE LIMITED
43	JSL OVERSEAS HOLDING LIMITED
44	JINDAL STRIPS LIMITED
45	SIDDDESHWARI TRADEX PRIVATE LIMITED
46	JINDAL REX EXPLORATION PRIVATE LIMITED



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