## <u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Jindal Stainless Limited		
Name(s) of the acquirer and Person Acting in Concert (PAC) with the acquirer	JSL Overseas Limited (Acquirer) Person acting in concert – As per Annexure -1		
Whether the acquirer belongs to Promoter / Promoter group	Yes, the acquirer belongs to promoter group.		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	National Stock Exchange of India Ltd. BSE Limited.		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total Diluted share /voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting right	21,750,000	9.61	9.41
b) Shares in the nature of encumbrance (pledge /lien /non-disposal undertaking / others)	*	8	
c) Voting rights (VR) otherwise than by shares	-	=	172
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	4,810,440	2.12	2.08
e) Total (a+b+c+d)	26,560,440	11.73	11.49
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,810,440	2.08	2.08
b) Shares in the nature of encumbrance (pledge /lien /non-disposal undertaking / others)	-	-	1775
c) VRs acquired /sold otherwise than by shares	-	5	<u>(17)</u>
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	*	sec
e) Total (a+b+c+d)	4,810,440	2.08	2.08
After the acquisition/sale, holding of			
a) Shares carrying voting rights	26,560,440	11.49	11.49
b) Shares in the nature of encumbrance (pledge /lien /non-disposal undertaking / others)	-		
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	

e) Total (a+b+c+d)	26,560,440	11.49	11.49
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc).	Conversion of 4,810,440 Cumulative Compulsory Convertible Preference Shares ("CCCPS") into 4,810,440 equity shares of INR2/- each.		
Date of acquisition /-sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 <sup>th</sup> September, 2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR452,750,010	)/-	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR462,370,890	)/-	
Total diluted share/voting capital of the TC after the said Acquisition	INR462,370,890	)/-	

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Kooshal Torul** 

For International Financial Services Limited

Secretary

Date: 28 September 2015

Place: Mauritius

C.C.: The Company Secretary,

Jindal Stainless Limited

O.P.Jindal Marg, Hisar – 125 005

Sr. ABHINANDAN INVESTMENTS LIMITED  ABHYUDAY JINDAL  ARTI JINDAL  COLARADO TRADING CO LTD  DEEPIKA JINDAL  EVER PLUS SECURITIES & FINANCE LIMITED  GAGAN TRADING COMPANY LIMITED  GOSWAMIS CREDITS & INVESTMENTS LIMITED  HEXA SECURITIES & FINANCE CO LTD  JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED  JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED  XAMAL KISHORE BHARTIA  MANULA FINANCES LTD  MARSAROVER INVESTMENTS LIMITED  MEREDITH TRADERS PYT LTD  NALWA SONS INVESTMENTS LIMITED  MANEAR INVESTMENT LIMITED  MAYER JINDAL  PRITHVI RAJ JINDAL  PRITHVI RAJ JINDAL  PRITHVI RAJ JINDAL  PRITHVI RAJ JINDAL  R K JINDAL & SONS HUF  RENUKA FINANCIAL SERVICES LTD  ROHIT TOWER BUILDING LTD  SAJIAN JINDAL  S K JINDAL & SONS HUF  RENUKA FINANCIAL SERVICES LTD  ROHIT TOWER BUILDING LTD  SANGITA JINDAL  SARIKA JHUNJHUNWALA  SAROJ BHARTIA  SARIKA JHUNJHUNWALA  SAROJ BHARTIA  SANGITA JINDAL  TARINJ JINDAL  TA		ANNEXURE -1
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RENUKA FINANCIAL SERVICES LTD ROHIT TOWER BUILDING LTD SAJJAN JINDAL S K JINDAL AND SONS HUF SANGITA JINDAL SARIKA JHUNJHUNWALA SAROJ BHARTIA SAVITRI DEVI JINDAL SEEMA JAJODIA SMINU JINDAL STAINLESS INVESTMENTS LIMITED SUN INVESTMENTS LIMITED TANVI JINDAL TRIPII JINDAL TRIPII JINDAL VRINDAVAN SERVICES PRIVATE LIMITED JSL OVERSEAS HOLDING LIMITED JINDAL STRIPS LIMITED JINDAL STRIPS LIMITED JINDAL STRIPS LIMITED JSL OVERSEAS HOLDING LIMITED	24	RATAN JINDAL
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JSL OVERSEAS HOLDING LIMITED  JINDAL STRIPS LIMITED  SIDDESHWARI TRADEX PRIVATE LIMITED	41	URVI JINDAL
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46 JINDAL REX EXPLORATION PRIVATE LIMITED	45	SIDDESHWARI TRADEX PRIVATE LIMITED
T	46	JINDAL REX EXPLORATION PRIVATE LIMITED

Kooshal Torul

For International Financial Services Limited Secretary

Date: 28 September 2015

Place: Mauritius