



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2015  
29 September 2015

The General Manager  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

The General Manager  
Bombay Stock Exchange Limited.  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai

**Subject: Outcome of the 28<sup>th</sup> Annual General Meeting held on 29 September 2015**

Dear Sir,

Pursuant to Clause 31 of the Listing Agreement, it is informed that the following businesses were transacted at the 28<sup>th</sup> Annual General Meeting of the Company held on Tuesday, 29 September 2015 at 11:00 AM at the Registered Office of the Company: Trident Complex, Raikot Road, Barnala.

1. Adoption of the financial statements for the year ended 31 March 2015 including the audited Balance Sheet of the Company as at 31 March 2015 and the Profit & Loss Account for the financial year ended on that date together with the Reports of Board of Directors and the Auditors thereon.
2. Re-appointment of Mr Vijay Singla (holding DIN 03577178) as director of the Company, who retires by rotation and being eligible offered himself for re-appointment.
3. Ratify the appointment of M/s S C Vasudeva & Co., Chartered Accountants, New Delhi, as statutory auditor of the company to hold office till the conclusion of thirty first annual general meeting of the company on such remuneration as may be fixed by the Board of Directors of the Company
4. Appointment of Mr Vikas Gupta as Executive Director of the Company for a period of five years, liable to retire by rotation w.e.f. 29 May 2015.
5. Increase of the gross remuneration of Mr Vijay Singla, Director (Works) to ₹ 5,00,000/- per month w.e.f. 01 April 2015 to 31 March 2016.
6. Increase of the gross remuneration of Mr Vijay Kumar Garg, Joint Managing Director to ₹ 7,50,000/- per month w.e.f. 01 April 2015 to 01 March 2016.



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Regd. Office : Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India  
Works : Trident Complex, Mansa Road, Vill Fatehgarh Channa, Barnala-148101. (Pb.) India  
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7. Increase of the gross remuneration of Mr Varinder Gupta, Managing Director to ₹ 8,00,000/- per month w.e.f. 01 April 2015 for his remaining tenure that is upto 31 August 2015.
8. Re-appointment of Mr Varinder Gupta as Managing Director of the Company, for a period of three years w.e.f. 01 September 2015 to 31 August 2018, at a gross remuneration of ₹ 8,00,000/- per month.
9. Approval of the remuneration of ₹ 1,00,000/- plus service tax and out of pocket expenses to M/s Ramanath Iyer & Co., Cost Accountants, New Delhi, cost auditor for the financial year ending 31 March 2016.

Members of the company were provided electronic voting facility for the resolutions proposed to be transacted at AGM which opened on 26 September 2015 from 9:00 AM and ended on 28 September 2015 at 5:00 PM. Subsequently voting of all business at their 28<sup>th</sup> Annual General Meeting held on Tuesday, 29 September 2015 was conducted by poll. Combined Result (including e-voting and poll) will be intimated to you in due course on receipt of report from Scrutiniser.

This is for your information & record please.

Thanking You

Yours faithfully

For IOL Chemicals and Pharmaceuticals Limited

  
(Krishan Singla)



Vice President and Company Secretary