

Gist of proceedings of the seventh Annual General Meeting of Gulf Oil Lubricants India Limited held on 22nd September, 2015.

The seventh Annual General Meeting of the Members of the Company was held on 22nd September, 2015 at 03:00 p.m. at Hall of Culture, Ground Floor, Nehru Centre, Worli, Mumbai – 400 018 (“Meeting”).

Mr. Sanjay G. Hinduja, Chairman, chaired the Meeting and informed the Members that it was 3.00 p.m. and he called the Meeting to order since the requisite quorum was present. The Chairman welcomed the Members to the seventh Annual General Meeting of the Company. Total 46 Members (including proxies) attended the Meeting.

The Chairman introduced his colleagues on dais and other senior executives to the Members. He further informed the Members about the relevant registers maintained under the Companies Act, 2013 as required to be made available at the Annual General Meeting, are available for inspection by Members. An overview about the Company’s business and highlights for the financial year ended 31st March, 2015 were presented at the Meeting.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013 and the Listing Agreement, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting was commenced from Friday, September 18, 2015 (09.00 a.m. IST) to Monday, September 21, 2015 (05.00 p.m. IST). Mr. A. Ravi Shankar, a Practicing Company Secretary was appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Chairman informed the Members that the Company has arranged for a poll on all the 6 (six) resolutions to be passed at the Meeting. Thereafter, all the 6 (six) resolutions were proposed and seconded. On the invitation of the Chairman, few Members raised queries on the Company’s accounts and business, which were replied satisfactorily by the Managing Director of the Company.

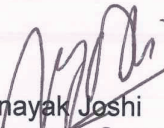


Thereafter, the Chairman ordered for a poll to be taken at the Meeting by physical ballot and appointed Mr. A. Ravi Shankar, a Practicing Company Secretary to scrutinize the poll process and requested him for an orderly conduct of the voting.

The Chairman further informed the Members that the combined results of the e-voting alongwith poll will be declared within 48 hours from the conclusion of the Annual General Meeting and will be communicated to the stock exchanges. The same results will be put up on the Company's website.

Thereafter, the Chairman informed the Members that all the businesses of the Meeting as per Notice dated 28th July, 2015 have been duly transacted. He thanked the Members for attending and participating in the Meeting. There being no further business to transact, the Meeting ended with a vote of thanks to the Chair.

For Gulf Oil Lubricants India Limited


Vinayak Joshi
Company Secretary
25th September, 2015

