## RAJESH EXPORTS LIMITED

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001
CIN L36911KA1995PLC017077 http://www.rajeshindia.com

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2015

(Rs. in Millions)

PART I

Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2015

|    | Particulars  | Quarter ended 31/03/2015 | Quarter ended 31/12/2014 | Quarter ended 31/03/2014 | Year ended 31/03/2015 | Year Ended 31/03/2014 |
|----|--|--------------------------|--------------------------|--------------------------|-----------------------|-----------------------|
|    |  | Audited                  | Unaudited                | Audited                  | Audited               | Audited               |
| 1  | Income from operations  (a) Net sales/income from operations (Net of excise duty) (b) Other operating income               | 124212.69                | 96423.20                 | 65686.63                 | 379192.64             | 235353.94             |
|    | Total income from operations (net)   | 124212.69                | 96423.20                 | 65686.63                 | 379192.64             | 235353.94             |
| 2  | Expenses  (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of                     | 121205.41                | 91821.92                 | 63228.11                 | 371181.48             | 225982.18             |
|    | finished goods,<br>work-in-progress and stock-in-trade   | 412.46                   | 2911.60                  | 1686.62                  | 139.24                | 2796.24               |
|    | (d) Employee benefits expense<br>(e) Depreciation and amortisation   | 23.24<br>3.57            | 54.73<br>5.20            | 28.61<br>4.58            | 177.54<br>19.02       | 145.68<br>20.85       |
|    | expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to  | (14.53)                  | 81.28                    | 204.56                   | 202.96                | 274.49                |
|    | continuing operations to be shown separately)  Total expenses  | 121630.15                | 94874.73                 | 65152.48                 | 371720.24             | 229219.44             |
| 3  | Profit / (Loss) from operations<br>before other income, finance costs<br>and exceptional items (1-2)                       | 2582.54                  | 1548.47                  | 534.15                   | 7472.40               | 6134.50               |
| 4  | Other Income   | 1.92                     | 1540.47                  | 5.13                     | 43.03                 | 6.38                  |
| 5  | Profit / (Loss) from ordinary<br>activities<br>before finance costs and  | 2584.46                  | 1548.47                  | 539.28                   | 7515.43               | 6140.88               |
| 6  | exceptional items (3 + 4) Finance costs  | 1866.84                  | 767.80                   | 809.06                   | 4187.24               | 3408.11               |
| 7  | Profit / (Loss) from ordinary<br>activities after finance costs but<br>before exceptional items (5 - 6)                    | 717.62                   | 780.67                   | -269.78                  | 3328.19               | 2732.77               |
| 8  | Exceptional items  | -                        | -                        | -                        | -                     |                       |
| 9  | Profit / (Loss) from ordinary<br>activities<br>before tax (7 + 8)  | 717.62                   | 780.67                   | -269.78                  | 3328.19               | 2732.77               |
| 10 | Tax expense  | 688.57                   | -                        | 441.43                   | 688.80                | 441.43                |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 + 10)  | 28.82                    | 780.67                   | -711.21                  | 2639.39               | 2291.34               |
| 12 | Extraordinary items (net of tax expense Rs. Crore)   | -                        | 11-                      | -                        | -                     | -                     |
| 13 | Net Profit / (Loss) for the period (11 + 12)   | 28.82                    | 780.67                   | -711.21                  | 2639.39               | 2291.34               |
| 14 | Share of profit / (loss) of associates*  | -                        | -                        | -                        | -                     | -                     |
| 15 | Minority interest *  | -                        |                          | -                        | -                     | -                     |
| 16 | Net Profit / (Loss) after taxes,<br>minority<br>interest and share of profit / (loss)<br>of<br>associates (13 + 14 + 15) * | 28.82                    | 780.67                   | -711.21                  | . 2639.39             | 2291.34               |
| 17 | Paid-up equity share capital   |                          |                          |                          |                       |                       |

|          | (Face Value of the Share shall be indicated)  | 295.26<br>(Re.1/share) | 295.26<br>(Re.1/share) | 295.26<br>(Re.1/share) | 295.26<br>(Re.1/share) | 295.26<br>(Re.1/share) |
|----------|---|------------------------|------------------------|------------------------|------------------------|------------------------|
| 18       | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                   |                        |                        |                        |                        | 26141.74               |
| 19i      | Earnings per share (before extraordinary items) (of Rs.1/- each) (not annualised):  (a) Basic (b) Diluted | 0.10                   | 2.64                   | -2.41                  | 8.94                   | 7.76                   |
| 19i<br>i | Earnings per share (after extraordinary items) (of Rs. 1/- each) (not annualised): (a) Basic (b) Diluted  | 0.10                   | 2.64                   | -2.41                  | 8.94                   | 7.76                   |

## NOTES

- 1) The above results were reviewed by the Audit committee and taken on record at the Board meeting of the company held on 28/05/2015.
- 2) The Board has recommended a dividend of 100% on the equity shares, subject to the approval of the members.
- 3) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 4) There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.
- 5) The order book position as on 31.3.2015 of the company was Rs 87950 Million.
- 6) The company has launched several new designs and range of jewellery during the year, for its retail showrooms and for the overseas market.
- 7) The company has achieved record sales and profitability both in its domestic and overseas business.

Place: Bangalore Date: 28/05/2015

> By Order of the Board For Rajesh Exports Limited

> > Rajesh Mehta Chairman