

Dated: September 17, 2015

To,

**Bombay Stock Exchange Ltd.**  
P. J. Towers, Dalal Street  
Fort, Mumbai- 400001.

Dear Sir,

Please find the following Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

<b>Name of the Target Company (TC)</b>	ORIENT ABRASIVES LTD		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	LGOF Global Opportunities Limited		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	NO		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	1. BOMBAY STOCK EXCHANGE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	1,445,852	1.21%	1.21%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,445,852	1.21%	1.21%





<b>Details of acquisition/sale</b>				
a)	Shares carrying voting rights acquired/sold			
b)	VRs acquired /sold otherwise than by shares	LGOF Global Opportunities Limited is PAC for Cura Global Holdings Limited, which has acquired 2,22,16,849 equity shares, constituting 18.57% of the TC under the Open Offer Process. Hence, this is not a direct acquisition by LGOF Global Opportunities Limited.		
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d)	Shares encumbered / invoked/released by the acquirer			
e)	Total (a+b+c+d)			
<b>After the acquisition/sale, holding of:</b>				
a)	Shares carrying voting rights	1,445,852	1.21%	1.21%
b)	Shares encumbered with the acquirer	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)	c) Total (a+b+c+d)	1,445,852	1.21%	1.21%
<b>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)</b>		Open Offer Process		
<b>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>		September 15, 2015		
<b>Equity share capital / total voting capital of the TC before the said acquisition / sale*</b>		11,96,39,200 Equity Shares of Rs. 1/- each		
<b>Equity share capital/ total voting capital of the TC after the said acquisition / sale</b>		11,96,39,200 Equity Shares of Rs. 1/- each		
<b>Total diluted share/voting capital of the TC after the said acquisition**</b>		11,96,39,200 Equity Shares of Rs. 1/- each		



(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
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Signature of the acquirer  
For and on behalf of  
LGOF Global Opportunities Limited  
Rishi Kumar Emrit  
Director



Place: Mauritius

Date: September 17, 2015