



04/09/2015

Bombay Stock Exchange Limited

Floor 25, P J Towers

Dalal Street

Mumbai- 400 001

Dear Madam/Sir

Re: E-mail dated September 2, 2015 from Ms. Arpita Joshi("E-mail")

Sub: Response to E-mail requesting for clarifications regarding media reports about the Company's warehousing venture

Thank you for the captioned E-mail.

The Company is engaged in the business of construction and development of real estate. As part of its Business Model, in addition to construction and development of business parks, office spaces and shopping malls, the company also explores, from time to time, avenues to develop and sell/ lease commercial spaces to suit the business requirements of various sectors/organisations. And as a part of the strategy, we are currently looking at constructing/Developing space either to rent/sell for warehousing and logistic sector.

As such, there is no change to the general character or nature of business of the company, and it continues to be a real estate development company, constructing and providing built up spaces for various sectors and uses.

Hence no disclosure was made under Clause 36 of the Listing Agreement to stock exchanges. If there is any development that requires disclosure under Clause 36 of the Listing Agreement, we will make the same in accordance with regulatory requirements.

Thank you for your understanding.

Yours Faithfully

For PRESTIGE ESTATES PROJECTS LIMITED

Authorised Signatory™