

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company (TC)		Details of events pertaining to encumbrance (3)														
PARSNATH DEVELOPERS LIMITED		Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Type of event (creation/ release/ invocation)				Name of the entity in whose favour shares encumbered			Post event holding of encumbered shares (creation (2)+(3) /release [(2)-(3)] /invocation [(1)-(3)])	
NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED		Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital		
Date of Reporting		24.09.2015														
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		PARASNATH AND ASSOCIATES PVT LTD														
Details of the creation of encumbrance:																
Name of the promoter(s) or PACs with him		Parasnath And Associates Pvt Ltd														
Pradeep Kumar Jain Pradeep Kumar Jain & Sons (HUF) Nutan Jain		47,277,992	10.86	41,385,000	9.51	Release	18.09.2015	Pledge	Collateral for loan taken by Arctic Buildwell Pvt Ltd	2,475,000	0.57	Religare Finvest Ltd	38,910,000	8.94		
		47,277,992	10.86	38,910,000	8.94	Creation	23.09.2015	Pledge	Security for loan taken by the Company	200,000	0.05	SICOM Ltd	39,110,000	8.99		
		114,639,005	26.34	110,379,468	25.36	-	-	-	-	-	-	-	-	110,379,468	25.36	
		112,016,571	25.74	107,688,160	24.75	-	-	-	-	-	-	-	-	107,688,160	24.75	
		45,045,974	10.35	17,486,330	4.02	-	-	-	-	-	-	-	-	17,486,330	4.02	

For Parasnath And Associates Pvt Ltd



Authorised Signatory
Place : Delhi
Date : 24.09.2015