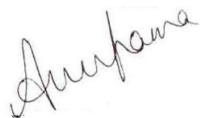


**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Kiri Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Anupama Kiri, Mr. Pravin Kiri, Mr. Manish Kiri, Mrs. Aruna Kiri, Pravin Kiri - HUF		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever Applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	67,40,878	29.66%	25.46%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	67,40,878	29.66%	25.46%
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	24,56,000	9.25%	8.82%
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	24,56,000	9.25%	8.82%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	91,96,878	34.64%	33.03%
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	91,96,878	34.64%	33.03%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	The said shares credited in demat account on 15 <sup>th</sup> September, 2015.		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 22,72,51,260 divided into 227,25,126 Equity Shares of Rs. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition (@)	Rs. 26,54,99,510 divided into 265,49,951 Equity Shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition (#)	Rs. 27,84,39,510 divided into 278,43,951 Equity Shares of Rs. 10 each.		

**Note:** (@) The Board of Directors of the company at their meeting held on 7<sup>th</sup> August, 2015 has allotted 24,56,000 Equity shares upon conversion of warrants to Promoter Group, 10,00,000 Equity Shares allotted to Kiri Employee Stock Option Trust under Kiri ESOP Scheme 2014 and 368,825 Equity Shares allotted to FCCBs holder upon conversion of partly paid up Series B and Series C unsecured Foreign Currency Convertible Bonds in to Equity Shares. Therefore total paid up share capital of the Company is Rs. 26,54,99,510 divided into 265,49,951 Equity Shares of Rs. 10 each.

(#) Total Diluted share Capital of the Company assuming full conversion 12,94,000 warrants into Equity Shares comes to Rs. 27,84,39,510 divided into 278,43,951 Equity Shares of Rs. 10 each.



**Anupama Kiri**

Place: Ahmedabad

Date: 18<sup>th</sup> September, 2015

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.