



BHAGWATI

BHAGWATI AUTOCAST LTD.

PROCEEDING OF THE THIRTY THIRD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, 23RD SEPTEMBER, 2015 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SURVEY NO. 816, VILLAGE RAJODA, NEAR BAVLA, DIST-AHMEDABAD.

Sitting on the dais

Dr. Pravin N. Bhagwati - Chairman & Managing Director
Ms. Reena P. Bhagwati - Joint Managing Director
Mr. Dinesh K. Sheth - Chief Financial Officer

Also present

Mr. Akshit Soni - Company Secretary

By Invitation

Mr. Chirag Shah - Secretarial Auditor

Member Attendance

Total 18 Members (in person) attended the Meeting as per the record of Attendance. No Proxy was there.

Annual general Meeting Proceeding

Dr. Pravin N. Bhagwati Chairman & Managing Director of the Company took the Chair and welcomed the shareholders at the 33rd Annual General Meeting of the Company. After ascertaining the presence of the requisite quorum, he called the meeting to order and commenced the proceedings.

Mr. Dinesh K. Sheth, Chief Financial Officer of the Company address the members highlight the financial performance of the Company and brief about the business of the Company along with future aspects.



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Dr. Pravin N. Bhagwati, Chairman of the Company address the members overview of financial performance and business of the Company vis a vis industry scenario for the financial year 2014-15. He also addressed the members recommendation of Dividend distribution by the Board of directors.

Mr. Akshit Soni, Company Secretary of the Company informed the members that pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendments Rules, 2015 the Company had provided e-voting facility availed from National Securities Depository India Limited (NSDL) to the members in respect of business to be transacted at the 33rd Annual General Meeting of the Company. He informed that e-voting period commenced on 20th September, 2015 (09:00 a.m.) and ended on 22nd September, 2015(05:00 p.m.). He also informed that the Company also provided voting at the AGM through ballot paper to those members who has not done e-voting and explain the procedure for casting the vote.

He also informed that the Company has appointed Mr. Chirag Shah, practicing Company Secretary as scrutinizer to scrutinize the process of electronic and ballot voting in fair and transparent manner.

Thereafter, with the permission of the Chairman Mr. Akshit Soni, Company Secretary of the Company read out the following business items one by one as per the notice of AGM and indicated the type of resolution required in each case for the discussion.

Item No. 1

To consider and adopt the financial statements of the Company for the year ended on 31st March 2015 including Directors report and report of Auditors - proposed as Ordinary Resolution





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Item No. 2

To declare Dividend on Equity Shares @0.50 (5%) per Equity Shares of the Company for Financial year Ended on 31st March, 2015- proposed as Ordinary Resolution.

Item No. 3

Re-appointment of Dr. Pravin N. Bhagwati as Director who retire by rotation – proposed as Ordinary Resolution.

Item No. 4

Appointment of M/s Milin J. Jani & Co., Chartered Accountants, as Statutory Auditors of the Company till the Conclusion of next Annual General Meeting and fixing their remuneration- Proposed as Ordinary Resolution.

Item No. 5

Re-appointment of Dr. Pravin N. Bhagwati as Managing Director- Proposed as Special Resolution.

Item No. 6

Re-appointment of Ms. Reena P. Bhagwati as Joint Managing Director- Proposed as Ordinary Resolution.

On initiative by the chairman, several members gave their suggestion and raised queries on Company's Financial Statements, Business operation and future aspects which were replied by the Chairman, Joint Managing Director and CFO of the Company.

After resolving all the queries, chairman ordered to conduct the poll proceeding. The Chairman also informed the members that the result of e-voting on all the resolutions shall be determined by adding the votes of poll in





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favour / against the resolutions with electronic votes in favour/ against the same resolution. He also informed that final report will be submitted by the scrutinizer on the same day and the result of e-voting shall be declared immediately on the receipt of the scrutinizer's report.

Thereafter ballot papers were distributed to all the members. All the members voted on the resolutions and duly dropped the ballot papers in the ballot box which was locked.

After the poll was over, the Chairman thanked the members present and declared the meeting as closed.

For, **BHAGWATI AUTOCAST LTD,**
A. N. Saw
Company Secretary

