

INSPEED POWER PRIVATE LIMITED

CIN : U40106MH2008PTC184316

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai -400001
Tel Nos. 022-22071501-06, Fax : 022-22071514, Email : weizmann@bom3.vsnl.net.in

15 January 14, 2016

To,
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai- 400 001

Name of Target Company -Weizmann Forex Limited

BSE SCRIP CODE: 533452

Sub : Disclosure under Regulation 29 (1)-Intimation to Stock Exchanges in respect of acquisition of shares of Target Company under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

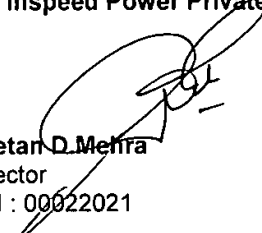
Sir,

Attached please find disclosure in accordance with Regulation 29 (1) of SEBI (SAST) Regulations, 2011

Kindly find the same in order and acknowledgement receipt

Thanking you,

For Inspeed Power Private Limited


Chetan D. Mehra
Director
DIN : 00022021



Encl. a/a

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A-Details of the Acquisition

Name of the Target Company (TC)	Weizmann Forex Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoter Group of the TC (as listed in Annexure I hereto) through – Inspeed Power Private Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. (BSE) National Stock Exchange of India Ltd. (NSE)		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	86,26,301	74.59	74.59
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	86,26,301	74.59	74.59
Details of acquisition			
a) Shares carrying voting rights acquired	1,94,000	1.68	1.68
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,94,000	1.68	1.68

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	86,26,301	74.59	74.59
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	86,26,301	74.59	74.59
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter se transfer amongst Promoter Group through open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares with Voting rights		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Acquisition of 1,94,000 Equity Shares by Inspeed Power Private Ltd. constituting 1.68 % of the total share capital of TC, on January, 14, 2016 from Hansneel Impex Private Limited, part of Promoter group		
Equity share capital / total voting capital of the TC before the said acquisition	1,15,64,357 Equity shares of face value Rs. 10 each aggregating to Rs.11,56,43,570/-		
Equity share capital/ total voting capital of the TC after the said acquisition	1,15,64,357 Equity shares of face value Rs. 10 each aggregating to Rs.11,56,43,570/-		
Total diluted share/voting capital of the TC after the said acquisition	1,15,64,357 Equity shares of face value Rs. 10 each aggregating to Rs.11,56,43,570/-		

Part B ***

Name of the Target Company : Weizmann Forex Limited
 Name of Acquirer : Inspeed Power Private Ltd.
 Whether the acquirer belongs to Promoter/ : Yes
 Promoter group

ANNEXURE I

LIST OF PROMOTER AND PROMOTER GROUP AND PERSONS ACTING IN CONCERT

Sr. No.	Promoter and Promoter Group	PAN of the acquirer and/ or PACs	Pre acquisition holding (no. of shares)	Pre acquisition holding (%)	Post acquisition holding (no. of shares)	Post acquisition holding (%)
1	Chetan Mehra	AABPM 4010 H	12,24,067	10.58	12,24,067	10.58
2	Dharmendra Siraj	AADPS0939D	322120	2.79	322120	2.79
3	Anju Siraj	AAMPS8160M	5,28,954	4.57	5,28,954	4.57
4	Radhika Mehra	AIZPM8435A	80,005	0.69	80,005	0.69
5	Shweta Siraj Mehta	AVBPS0803R	4,16,629	3.60	4,16,629	3.60
6	Isha Siraj Kedia	ABHPS62728F	4,16,629	3.60	4,16,629	3.60
7	Arun Mehra	AAUPM6401D	133	0.00	133	0.00
8	Nirmal D. Mehra	ABMPM5482F	3,360	0.03	3,360	0.03
9	Sitex India Private Limited	AAACS7463G	4,07,568	3.52	4,07,568	3.52
10	Windia Infrastructure Finance Ltd	AAACW1343B	21,84,600	18.89	21,84,600	18.89
11	Hansneel Impex Pvt Ltd	AAACH1309J	3,91,434	3.39	1,97,434	1.71
12	Ramakrishna Iron Works Private Limited	AAACR2593L	1,000	0.01	1,000	0.01
13	Karma Energy Ltd	AADCK1232G	1,000	0.01	1,000	0.01
14	Kotta Enterprises Ltd	AAACK2391P	10,17,415	8.80	10,17,415	8.80
15	Purvaja Projects Ltd	AAACP3416G	2,83,520	2.45	2,83,520	2.45
16	Prabhanjan Multitrade Pvt. Ltd.	AADCP1061A	13,45,767	11.64	13,45,767	11.64
17	Avinaya Resources Ltd	AAACK5643G	1,000	0.01	1,000	0.01
18	Tapi Energy Projects Ltd	AAACT5757C	1,000	0.01	1,000	0.01
19	Inspeed Power Private Limited	AACCI 0139H	100	0.00	194100	1.68
		Total	86,26,301	74.59	86,26,301	74.59

For Inspeed Power Private Limited


 Chetan D. Mehra
 Director
 DIN : 00022021



Date: January 14, 2016
 Place : Mumbai

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated