

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SAKSOFT LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	K. BALASUBRAMANIAN B. MEENAMBAL, K. BALASUBRAMANIAN (HUF) BHARATHAN KANTHIMATHINA- THAN, JANARDHANAN KANTHIMA- THINATHAN & UMA MAHESWARI		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	742049	7.1626	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
d) Total (a+b+c)			
Details of acquisition/sale SALE			
a) Shares carrying voting rights acquired/sold	142049 800000	1.3711	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	600000	5.7915	
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET SALE		

[Signature]

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05 JAN 2016
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,36,00,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,36,00,000
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,36,00,000

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: TIRUNELVELI

Date: 05 JAN 2016
