

CIN: L24111UR1985PLC015063



Date: 21st January, 2016

**Bombay Stock Exchange Limited** 

Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023 National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051

Dear Sir

<u>Subject</u>: <u>Press Release on products recognition at the 6th National Awards for Technology Innovation</u> <u>2015-16 in Petrochemicals under the category of "Innovation in Polymeric Materials"</u>

We wish to submit the Press Release on products recognition at the 6th National Awards for Technology Innovation 2015-16 in Petrochemicals under the category of "Innovation in Polymeric Materials".

Please acknowledge the receipt of the same.

Thanking You

Yours Faithfully
For Ester Industries Limited

Diwaker Dinesh
Company Secretary

Company Secretary

Encls: As Above

Block-A, Plot No. 11, Infocity-I, Sector-33&34, Gurgaon - 122001 Haryana, India **Phone:** +91-124-2656100, 4572100 **Fax:** +91-124-2656199, 4572199 **E-Mail:** info@ester.in **Website:** www.esterindustries.com



Ester Industries Ltd.'s products gain recognition at the 6<sup>th</sup> National Awards for Technology Innovation 2015-16 in Petrochemicals under the category of "Innovation in Polymeric Materials"

- Joint winner for the Innovation in Modified Polyester for Hotfill Application by Injection Stretch Blow Molding (ISBM) Process
- Joint runner up for the Innovation in Polyester Masterbatch To Impart Stain Resistance In Nylon For Carpet Application

**New Delhi, 21st January, 2016:** Ester Industries Limited, India's leading manufacturer of Polyester Films, Engineering Plastics and Specialty Polymers, announced that the company has received 2 awards at the prestigious 6<sup>th</sup> National Awards for Technology Innovation 2015 -16 in Petrochemicals for two of its products.

Ester Industries was selected as **Joint winner** in the category of **Innovation in Polymeric Materials** for "**Modified Polyester for Hotfill Application by Injection Stretch Blow Molding (ISBM) Process**". Ester has successfully developed a polymer, with which bottles/jar can be blown with normal ISBM process without the need for heat set and also permitting filling temperatures of up-to 90 degree Centigrade. The use of PET for packaging hot-fill products is highly desirable and preferred by end-users as it not only reduces the overall cost but also makes it user friendly by being lightweight and un-breakable.

Further Ester Industries was also selected as **Joint runner up** in the category of **Innovation in Polymeric Materials** for "**Polyester Masterbatch to Impart Stain Resistance in Nylon for Carpet Application**". Ester's master batch provides total flexibility to producers of "nylon yarns for carpets" to adjust the content of the active ingredient for stain resistance to their specific need, thereby reducing the cost as well as providing total flexibility in the production process.

The Awards are conferred by the Department of Chemicals & Petrochemicals, Ministry of Chemicals & Fertilizers, Government of India for Technology Innovation in the fields of Polymeric Material, Polymeric Products, Polymer Processing Machinery & Equipment, Polymer Waste Management & Recycling Technology, Green Polymeric Materials & Products, Polymers in Agriculture and Water Conservation, Polymers in Public Health Care and Research in the field of Polymer Science & Technology.

Commenting on the occasion Mr. Arvind Singhania, Chairman, Ester Industries said "We are extremely pleased and honoured to have won these awards which not only bring to the fore our technology and innovative development capabilities but also reemphasizes the significant effort and our progress in transforming our business from being commodity led to knowledge driven. We remain committed towards building, investing in innovation and developing a strong product portfolio."

#### **About Ester Industries:**



















Ester Industries Limited is a public limited company incorporated in 1985 promoted by the Singhania family. The company is one of India's leading producers of Polyester Films, Engineering Plastics and Speciality Polymers having a track record of continually developing new and innovative products for customers across the globe. Ester Industries has state of the art manufacturing facilities in khatima in Uttarakhand with the capacity of 67,000 TPA of Polyester Resin, 57,000 TPA of Polyester Film, 30,000TPA of Specialty Polymers and 16,500 TPA of Engineering Plastics. The company currently exports more than 30% of its production of Polyester Films with sales and distribution network in more than 56 countries across the world resulting in strong customer relationship. Specialty Polymers are manufactured primarily for the European and US markets.

#### For more information contact:

Pradeep Kumar Rustagi (CFO)

**Ester Industries Ltd.**Tel: +91 124 2656 100
Fax: +91 124 2656 199

E-mail: pradeep.rustagi@ester.in

Gavin Desa / Suraj Digawalekar / Snighter Albuquerque

**CDR India** 

Tel: +91 22 6645 1237 / 1235 / 1250

snighter@cdr-india.com

Fax: +91 22 6645 1213 E-mail: gavin@cdr-india.com suraj@cdr-india.com

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Regd. Office: Sohan Nagar, P.O. Charubeta, Khatima—262308 Distt. Udham Singh Nagar, Uttarakhand Phone: EPABX No. (05943) 250153-57; Fax No.: (05943) 250158; Email: info@ester.in; Website: www.esterindustries.com



















# Government of India Ministry of Chemicals & Fertilizers Department of Chemicals & Petrochemicals

6<sup>th</sup> National Awards for Technology Innovation 2015-16 in Petrochemicals

### **CITATION**

Presented to

M/s. Ester Industries Limited, Gurgaon

in recognition of the contribution to

Technology Innovation in the category of

Innovation in Polymeric Materials

"Modified Polyester for Hotfill Application by Injection Stretch Blow Molding (ISBM) Process"

(Secretary) (Joint Secretary)

Place: New Delhi

Date: January 20, 2016



GOVERNMENT OF INDIA
Ministry of Chemicals & Fertilizers
Department of Chemicals & Petrochemicals

## JOINT WINNER

6th NATION

for

Technology Innovation in Petrochemicals & Downstream
Plastics Processing Industry
(2015-16)

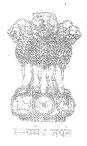
to

M/s. Ester Industries Ltd.,
Gurgaon

for

Innovation in Polymeric Materials

Modified Polyester for Hotfill Application by



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"Polyester Masterbatch to Impart Stain Resistance in Nylon for Carpet Application"

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