

TMJL | CS | 25.01.2016



THANGAMAYIL
JEWELLERY LIMITED

Bombay Stock Exchange Limited
Corporate communications Department
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Un-Audited Financial Results for the 3rd Quarter Ended 31/12/2015 under Regulation 33 (3) (a) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

We forward herewith our Un-Audited financial Results for the Quarter Ended 31st December 2015 as adopted by the Board in the Meeting held on 25.01.2016 (today) for your records and information. The Meeting got concluded at 01.00 Pm.

Thanking You,
Yours Faithfully,

For Thangamayil Jewellery Limited

(CS.V.Vijayaraghavan)
Company Secretary

THANGAMAYIL JEWELLERY LIMITED

Regd. Office - No. 124, Netaji Road, Madurai 625 001.

Ph : 0452 - 2565553, Website - www.thangamayil.com, CIN - L36911TN2000PLC044514

Statement of Un-Audited Results For the Quarter / Nine Months Ended on 31st Dec 2015

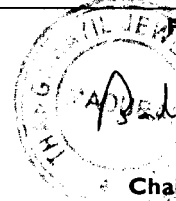
| Sl.No | Particulars | ₹ in Lakhs | | | | | |
|-------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31-12-2015 Un Audited | 30-09-2015 Un Audited | 31-12-2014 Un Audited | 31-12-2015 Un Audited | 31-12-2014 Un Audited | 31-03-2015 Audited |
| 1 | Sales and Other Income | 33,588.45 | 40,745.95 | 37,835.78 | 104,349.92 | 108,385.97 | 142,283.35 |
| | Total Income | 33,588.45 | 40,745.95 | 37,835.78 | 104,349.92 | 108,385.97 | 142,283.35 |
| 2 | Expenditure | | | | | | |
| | a) Consumption of Raw Materials | 30,623.84 | 39,749.45 | 36,963.71 | 96,010.10 | 101,643.00 | 133,796.79 |
| | b) Changes in Inventories of finished goods, work in progress and stock in trade | 723.97 | (1,529.50) | (924.92) | 1,263.44 | 3,209.20 | 3,159.39 |
| | c) Employee Benefits expenses | 611.01 | 608.36 | 577.63 | 1,747.00 | 1,614.28 | 2,133.87 |
| | d) Depreciation and amortization expenses | 202.27 | 224.02 | 222.87 | 616.30 | 663.95 | 825.67 |
| | e) Other Expenditure | 555.14 | 594.99 | 614.89 | 1,605.73 | 1,909.87 | 2,751.84 |
| | | 32,716.22 | 39,647.32 | 37,454.18 | 101,242.56 | 109,040.30 | 142,667.56 |
| 3 | Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2) | 872.23 | 1,098.63 | 381.60 | 3,107.36 | (654.33) | (384.21) |
| 4 | Other Income | - | - | - | - | - | - |
| 5 | Profit/ (Loss) before Interest & Exceptional Items(3+4) | 872.23 | 1,098.63 | 381.60 | 3,107.36 | (654.33) | (384.21) |
| 6 | Finance Cost | 569.38 | 561.87 | 706.83 | 1,742.83 | 2,129.35 | 2,913.87 |
| 7 | Profit/ (Loss) after Interest but before Exceptional Items(5-6) | 302.85 | 536.75 | (325.24) | 1,364.53 | (2,783.69) | (3,298.08) |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before Tax (7+8) | 302.85 | 536.75 | (325.24) | 1,364.53 | (2,783.69) | (3,298.08) |
| 10 | Tax Expenses (Net) | 93.27 | 165.86 | (108.67) | 421.64 | (924.18) | (1,070.04) |
| 11 | Net Profit /(Loss) from Ordinary Activities after Tax (9-10) | 209.58 | 370.89 | (216.56) | 942.89 | (1,859.50) | (2,228.04) |
| 12 | Extraordinary Items (Net of Expenses) | - | - | - | - | - | - |
| 13 | Net Profit /(Loss) for the Period (11-12) | 209.58 | 370.89 | (216.56) | 942.89 | (1,859.50) | (2,228.04) |
| 14 | Paid up Equity Share Capital (Face Value of Rs.10/- each) | 1,371.96 | 1,371.96 | 1,371.96 | 1,371.96 | 1,371.96 | 1,371.96 |
| 15 | Reserve excluding Revaluation Reserve | - | - | - | - | - | 11,494.32 |

Balaraman

| | | | | | | | |
|----|--|------|------|--------|------|---------|---------|
| 16 | EPS after Extra ordinary Items | | | | | | |
| | Basic EPS after Extra ordinary Items | 1.53 | 2.70 | (1.58) | 6.87 | (13.55) | (16.24) |
| | Diluted EPS after Extra ordinary Items | 1.53 | 2.70 | (1.58) | 6.87 | (13.55) | (16.24) |

Notes:

- 1 The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 25th January 2016. Limited Review of these results have been completed by the Statutory Auditors.
- 2 The Company's Business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- 3 Figures for the previous periods/ year have been regrouped/ rearranged, as necessary, to conform to the current period's classification.



For and on behalf of the board

Balarama Govinda Das

Balarama Govinda Das

Chairman and Managing Director

Date : 25-01-2016

Place : Madurai

PERFORMANCE HIGHLIGHTS FOR THE QUARTER AND NINE MONTHS ENDED

31st DECEMBER 2015

ACHIEVED (YOY)

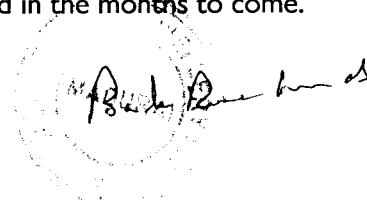
- Gross profit was at Rs.22.41 Crs as against Rs.17.97Crs in December 2014, a registering an increase by 25%
- EBITDA profit was at Rs.8.72Crs as against profit of Rs.3.82Crores in December 2014 registering an increase by 129%
- Working capital exposure was brought down from Rs.162Crs to Rs.127Crs a reduction of Rs.35 Crs.
- Volume in gold ornaments for the quarter ended 31st December 2015, was at 1048 Kgs as against 1189 Kgs in December 2014 Qtr registering a fall by 12%
- Volume in Silver products for the quarter was at 4515 kgs as against 4775 kgs for quarter ended December 2014 registering a fall by 5%.

ACHIEVED (QOQ)

- The sale for the quarter was Rs. 336 Crs as against Rs.407 Crs. The reduction in sales value was due to gold price reduction and also due to fall in volume off take.
- The Gross profit was at Rs.22.41crs as against Rs.25.26crs in September 2015 quarter.
- The net profit before taxes was at Rs.3.02 Crs as against profit of Rs.5.37crs in September 2015 quarter. The reduction was due to fall in volume and value for this sequential quarter.

OTHER FACTORS

- Three existing branches in Anna Nagar Madurai, Karaikudi and Tirunelveli got a new face lift due to relaunch/ relook of outfits. Early reports are encouraging in sales front.
- Some more line of metal credit is arranged to replace the existing cash credit limits. With the result a significant reduction in interest cost is expected in the months to come.

A handwritten signature in black ink is written over a circular stamp. The signature appears to be 'A. S. Srinivasan'. The stamp is a circular seal with some illegible text around the perimeter.

About the company

Thangamayil Jewellery Limited (TMJL) a 1500 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments and Silver Articles and mainly operating out of 30 retail outlet spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 7,50,000 customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact:

CS. V. Vijayaraghavan

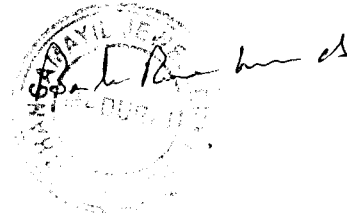
Company Secretary

Mobile – 9894149200

Email – companysecretary@thangamayil.com

For Media :

Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.



The image shows a handwritten signature in black ink over a circular stamp. The stamp contains the text 'THANGAMAYIL JEWELLERY LIMITED' around the perimeter and 'DURAI' in the center. The signature appears to be 'V. Vijayaraghavan'.



THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | 25.01.2016

BOMBAY STOCK EXCHANGE LIMITED

Corporate Communications Department
Floor 25,PJ Towers,
Dalal Street,
Mumbai- 400051

Dear Sir,

Sub: Submission of review report by our auditors for the 3rd Quarter ended 31.12.2015 Unaudited Financial Result under Regulation 33 (3) (c) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

With reference to the above we forward herewith captioned report issued by our Statutory Auditors B.Thiagarajan & Co., Chartered Accountants, Chennai for your information & records.

Thanking You,

Yours Faithfully,

For Thangamayil Jewellery Limited

(V. Vijayaraghavan)
Company Secretary



Independent Auditor's Review Report

To the board of Directors of
Thangamayil Jewellery Limited
No. 124, Netaji Road,
Madurai 625 001

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. Thangamayil Jewellery Limited (the Company)** for the quarter and nine months period ended on **31st December 2015** ("the statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "*Engagements to Review Financial Statements*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations ,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Thiagarajan & Co.,
Chartered Accountants,
F.Reg No: 004371S

D.Aruchamy
Partner

M.No:219156

Place - Madurai

Date - 25th January 2016

